Transit Oriented Development at UTA

Past Successes and Future Possibilities

Utah State Legislature: Transportation Interim Committee

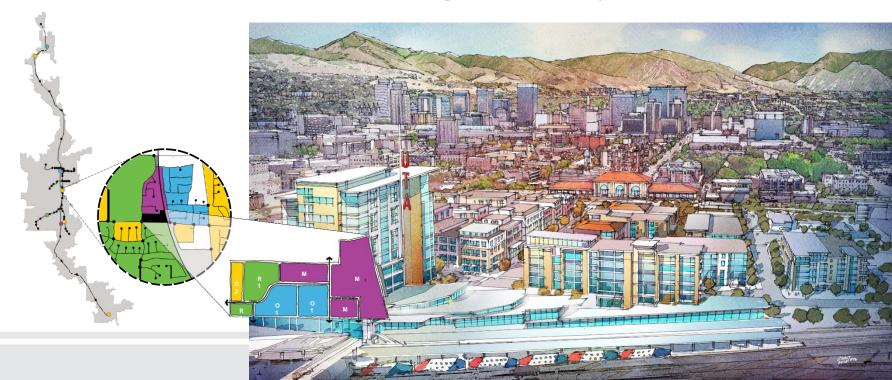
June 19, 2019



Overview

Three Focus Areas for UTA Transit Oriented Development (TOD):

- 1. Joint Venture (JV) with UTA owned land
 - Defined as "Joint Development" per Federal Transit Administration (FTA)
- 2. Transit-Supportive Station Area/Corridor Planning
 - WFRC's "Transportation Land Use Connection (TLC)" Grant Program
 - FTA's "TOD Planning Grant" Program
- 3. Broader role for UTA with Housing Affordability



Federal and State Regulatory Framework

- March, 2010: Utah State Legislature authorizes UTA for a limited number of JV TODs (currently capped at eight).
- August, 2014: FTA
 Circular C7050.1A:
 Consolidation of policy
 guidance allowing
 transit agencies to
 implement Joint
 Development projects
 on federally-funded
 property.



UTA Goals and Objectives for all TODs

- Boost transit ridership
- Support the Regional Vision for growth
- Spur economic development
- Value capture from public investment
- Improve access to opportunity





UTA JV TOD Policy Framework

Planning

TOD

SYSTEM

ANALYSIS

STATION (
AREA) L
PLAN



Implementation

MASTER PLAN



FINANCIAL ANALYSIS



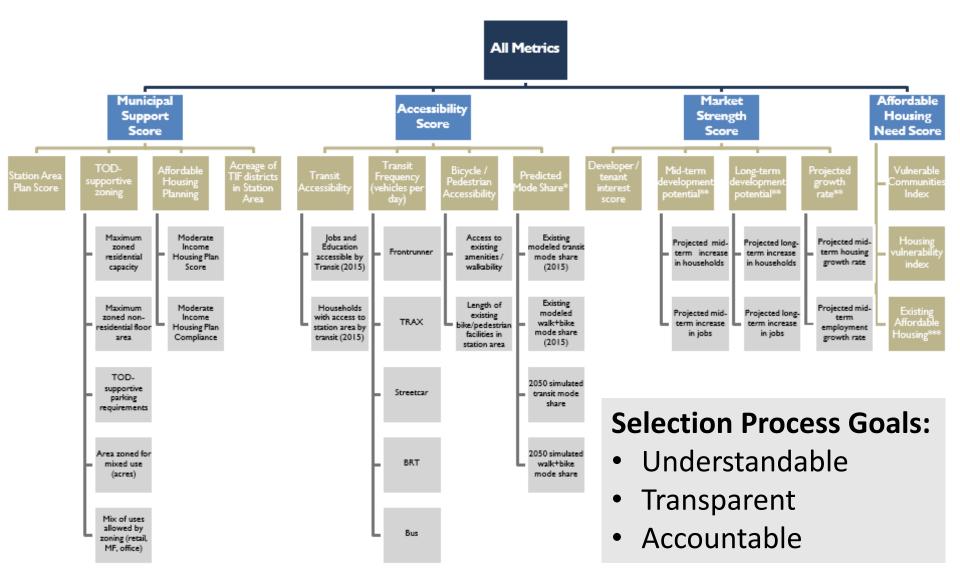
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- Links UTA's decisions to regional objectives
- Captures local vision
- Incorporates existing planning efforts
- Creates objective criteria for selecting TOD sites and development partners



UTA JV TOD System Analysis/Site Selection Overview



^{*} Predicted Mode Share is based on a model developed by the University of Utah

^{**} Development potential and projected growth rate is based on the REMM model developed by Wasatch Front Regional Council. Mid-term reflects 10-year growth based on existing zoning; long-term reflects growth to 2050 based on aspirational zoning.

^{***} In order to prioritize locations that do not already have a large supply of affordable housing, the indexed version of this variable is inverted so that locations with fewer units score higher.

UTA JV TOD Locations and Status

Current Locations

- 1. Sandy Civic Center (Hamilton Partners)
- 2. Jordan Valley Station (Boulder Ventures)
- 3. South Jordan Station (Millrock Development)
- 4. Meadowbrook Station (Columbus Center)
- 5. Provo Central Station (Cowboy Partners)

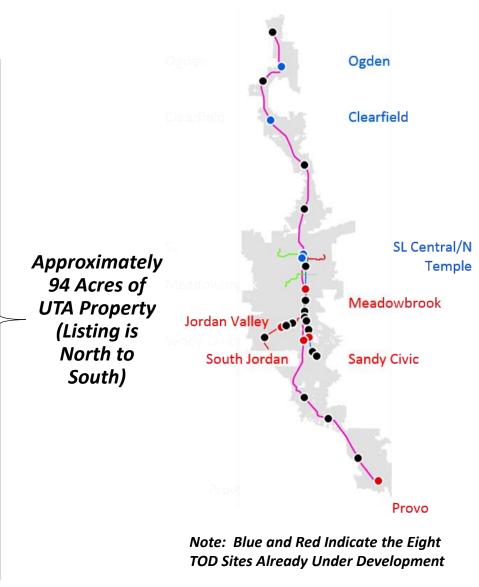
Recently Selected Locations

- 6. Clearfield Station (procurement pending)
- 7. Ogden Central Station (RFP in progress)
- 8. Salt Lake Central/North Temple Station (RFP in progress)



Other Potential UTA JV TOD Locations

- Pleasant View (FrontRunner)
- Roy (FrontRunner)
- Farmington (FrontRunner)
- Woods Cross (FrontRunner)
- Ballpark (TRAX: Green, Blue, Red)
- Murray Central (TRAX: Blue, Red)
- Fashion Place West (TRAX: Blue, Red)
- Midvale Fort Union (TRAX: Blue)
- Midvale Center (TRAX: Blue)
- West Jordan City Center (TRAX: Red)
- Sugar Factory (TRAX: Red)
- Historic Sandy (TRAX: Blue)
- Old Bingham Highway (TRAX: Red)
- Kimball's Lane (TRAX: Blue)
- Draper Town Center (TRAX: Blue)
- Lehi (FrontRunner)
- American Fork (FrontRunner)
- Orem Central (FrontRunner and UVX)

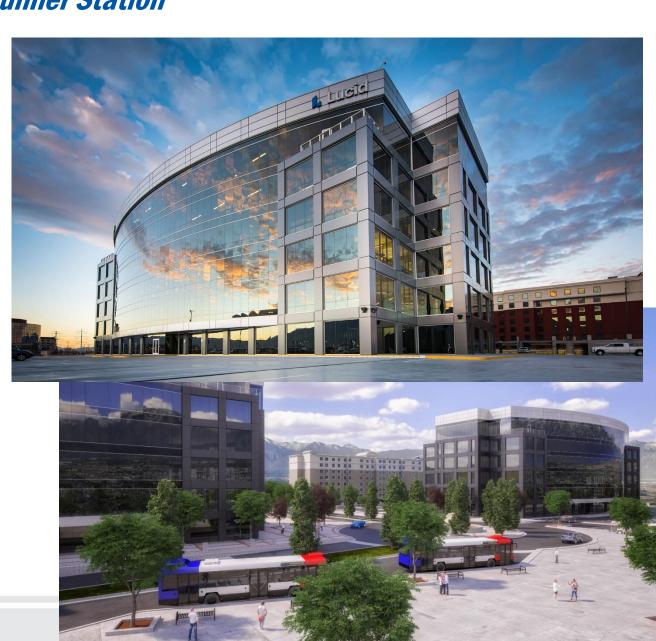


H TRANSIT AUTHORITY

UTA JV TOD Spotlight: SOJO Station

South Jordan FrontRunner Station

- 12 Acre Site
- 192 Room Hotel
- 2 Class A Offices
- \$110 Million Private Investment
- 2,000 High-Paying Jobs by Buildout
- 12% Ridership Increase '17-'18



TOD Economic Impact to Date

Economic Snapshot for Five JV TOD Areas

■ UTA Acreage: 37

Assessed Value: \$11 million

Private Investment: \$285 million

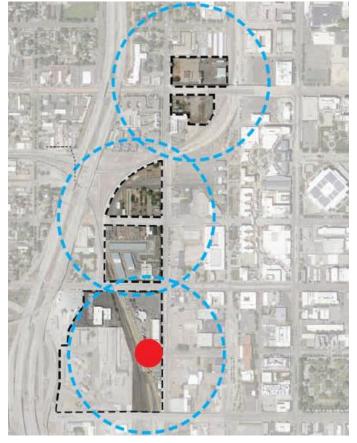
■ UTA Revenue to Date: \$29 million

■ Total # of Housing Units: 764 units

• Affordable Housing: 126 units

■ Office Space: 570,000 SF

■ Retail/Restaurant/Service Space: 35,000 SF



Salt Lake Central Station Area Planning Area

Broader Economic Impact of non-UTA Owned TOD

- Private investment within ¼ mile of rail: S8.5B+
- Housing Affordability: Integrated with transit in new State Law (2019 Session)



TOD Land Use Planning: Beyond JV TOD at UTA



*

Denotes FTA TOD Planning Grant Recipient

Housing Affordability and TOD

UTA Goal: Partner with State and Local Municipalities

- Positively shape locations of more density and mixed use development
- More analysis, case studies, and information sharing being developed through State Commission



2019 GENERAL SESSION STATE OF UTAH Chief Sponsor: Jacob L. Anderegg House Sponsor: Val K. Potter LONG TITLE This bill modifies provisions related to a municipality's and a county's general plan Highlighted Provisions · modifies the requirements of certain municipalities and counties related to the moderate income housing plan element of their general plan · modifies the reporting requirements of certain municipalities and counties related to the moderate income housing plan element of their general plan; · modifies provisions related to the use of Transportation Investment Fund money; · modifies provisions related to the Olene Walker Housing Loan Fund Board; and Money Appropriated in this Bill: 10-9a-103, as last amended by Laws of Utah 2018, Chapters 339 and 415 10-9a-401, as last amended by Laws of Utah 2018, Chapter 218 10-9a-403, as last amended by Laws of Utah 2018, Chapter 218

AFFORDABLE HOUSING MODIFICATIONS

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TOD: Beyond the Rails!

MTIC: Major Transit Investment Corridors (in SB34)

 Includes Bus Rapid Transit (BRT) and Core Bus Corridors



S.B. 34

Thank You

Carlton Christensen, Chair

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