Tax Restructuring & Equalization Task Force Town Hall Meeting

June – July 2019

StrongerFutures.utah.gov
Inflation Adjusted State Expenditures per Capita

<table>
<thead>
<tr>
<th>Year</th>
<th>Inflation Adjusted State Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2000</td>
<td>$754</td>
</tr>
<tr>
<td>FY 2002</td>
<td>$2,442</td>
</tr>
<tr>
<td>FY 2004</td>
<td>$2,557</td>
</tr>
<tr>
<td>FY 2006</td>
<td>$724</td>
</tr>
</tbody>
</table>

Source: Budget of the State of Utah,
Bureau of Labor Statistics,
Utah State Tax Commission
<table>
<thead>
<tr>
<th>Fiscal Year (FY)</th>
<th>Income Tax</th>
<th>State Sales Tax</th>
<th>Local Sales Tax</th>
<th>Property Tax</th>
<th>Gas Tax</th>
<th>Total Economy (Personal Income)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 1990-2018</td>
<td>Avg. Growth Trend: 3.8% per year</td>
<td>Avg. Growth Trend: 1.9% per year</td>
<td>Avg. Growth Trend: 5.5% per year</td>
<td>Avg. Growth Trend: 3.6% per year</td>
<td>Avg. Growth Trend: 1.0% per year</td>
<td>Avg. Growth Trend: 4.1% per year</td>
</tr>
</tbody>
</table>

Sources: Utah State Tax Commission, U.S. Bureau of Economic Analysis
Utah Sales, Income, and Property Tax Per Capita (Inflation Adjusted)

Sources: Utah State Tax Commission
U.S. Bureau of Economic Analysis
State Government Employment Per 1,000 Population

Note: Excludes Higher Education
Source: Utah Governor’s Office of Management and Budget
Total State Revenue is Sufficient
The Challenge is Today’s Population Growth + Modern Economy + Outdated Tax Structure
= Tomorrow’s Allocation Imbalance and Funding Instability
Let’s continue to work together to create a stronger future

- Utah Compact (Immigration)
- Utah Compromise (LGBTQ Nondiscrimination/Religious Liberties)
- Operation Rio Grande
- Justice Reform
- Prison Relocation
- Commuter Rail Corridor
- I-15 Rebuild
- Airport Remodel
- Reservoirs & Water Planning
- SafeUT App
- Rainy Day Fund
- AAA Bond Rating
- Keep National Parks Open
- 2002 Winter Olympics
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