



AGENDA

RETIREMENT AND INDEPENDENT ENTITIES INTERIM COMMITTEE

Thursday, September 19, 2019 | 8 a.m. | Room 210 Senate Building

1. Committee Business

- Call to order
- Approval of the minutes of the June 20, 2019, meeting

2. Overview of My529 College Savings Plan

The committee will receive an overview of My529's creation and purpose, its current status, tax advantages, and company best practices.

- Lynne Ward, Executive Director, My529 College Savings Plan
- Richard Ellis, Senior Director for Compliance and Finance, My529 College Savings Plan
- Committee discussion/public comment

3. Sunset Review: Heber Valley Historic Railroad Authority

Pursuant to Utah Code Section 63I-1-263, Repeal Dates, Titles 63A to 63N, and absent further action by the Legislature, Utah Code Title 63H, Chapter 4, Heber Valley Historic Railroad Authority, will be repealed July 1, 2020. The committee will conduct a sunset review of the statute and determine if it should be reauthorized for up to 10 years, with or without amendments, or allowed to expire.

- Mark Nelson, Executive Director, Heber Valley Historic Railroad Authority
- Committee discussion/public comment
- Potential committee action

4. State of Utah Total Compensation Market Study

The committee will receive an overview of the Department of Human Resource Management's process of performing a market analysis of total compensation, including benefits, for state employees, in coordination with Gallagher Consultants.

- Paul Garver, Executive Director, Department of Human Resource Management
- Gallagher Consultants
- Committee discussion/public comment

5. New Public Safety and Firefighter Tier II Contributory Retirement Study: Workgroup Update

The committee will hear an update on the workgroup tasked with the uncodified study enacted by General Session [2019 S.B. 129 third substitute, Public Safety and Firefighter Tier II Retirement Enhancements](#), which has been meeting throughout the 2019 interim.

- Sen. Wayne Harper
- Committee discussion/public comment

6. Other Items/Adjourn