



# Blockchain: *Public Sector Edition*

## BLOCKCHAIN “CHEAT SHEET”

**What is it?** Blockchain is a shared, replicated ledger with shared business rules that is permissioned and secure to bring about the next generation of transactional applications.

**Why is it important?** Blockchain has the ability to free up capital flows, speed processes, lower transaction costs, and most importantly provide security and trust to their organization.

### How can it help?

- **Reduce information silos and increase data transparency** through shared ledgers
- **Secure data** through cryptography
- **Enforce consistency** through executable smart contracts
- **Decrease paperwork** and reduce reconciliation effort
- **Improve audits and verification**

**Why IBM?** We are the global leader with the largest number of active enterprise blockchain solutions and business networks in the world, across a wide range of industries (400+ engagements). We are the only provider offering a fully built permissioned blockchain platform that can be deployed on premises with a strategy to supporting 3<sup>rd</sup> party clouds.

## CONTACTS

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