



Utah Legislative Policy Summit

September 17, 2019

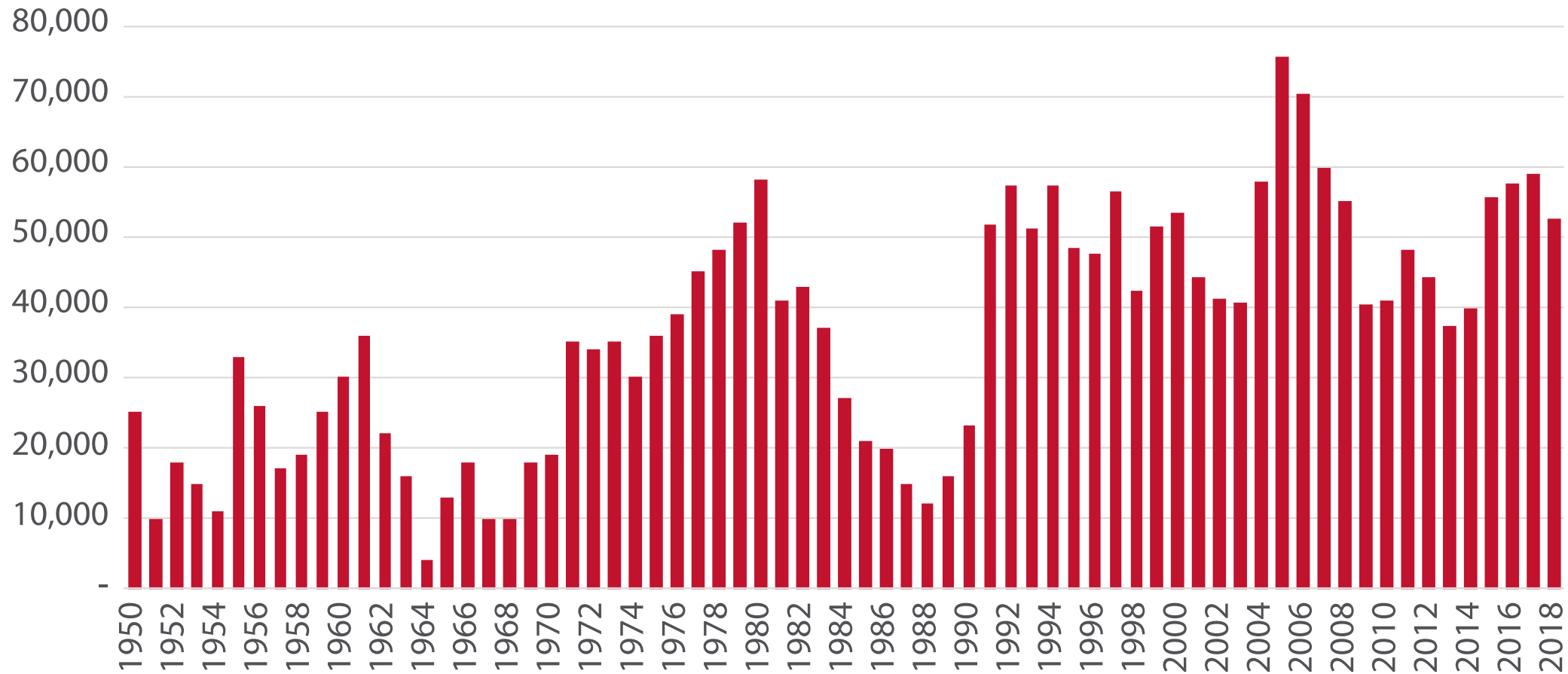
Utah's Five Growth Axioms

1. Growth is Utah's constant companion.
2. Net in-migration is Utah's new norm.
3. Utah's population is changing...fast.
4. Utah's economic and demographic growth is unevenly distributed.
5. Utah tracks the nation...with a twist.

Utah Growth Axiom #1
Growth is Utah's constant companion

Utah's population increases every year

Utah Annual Population Increase

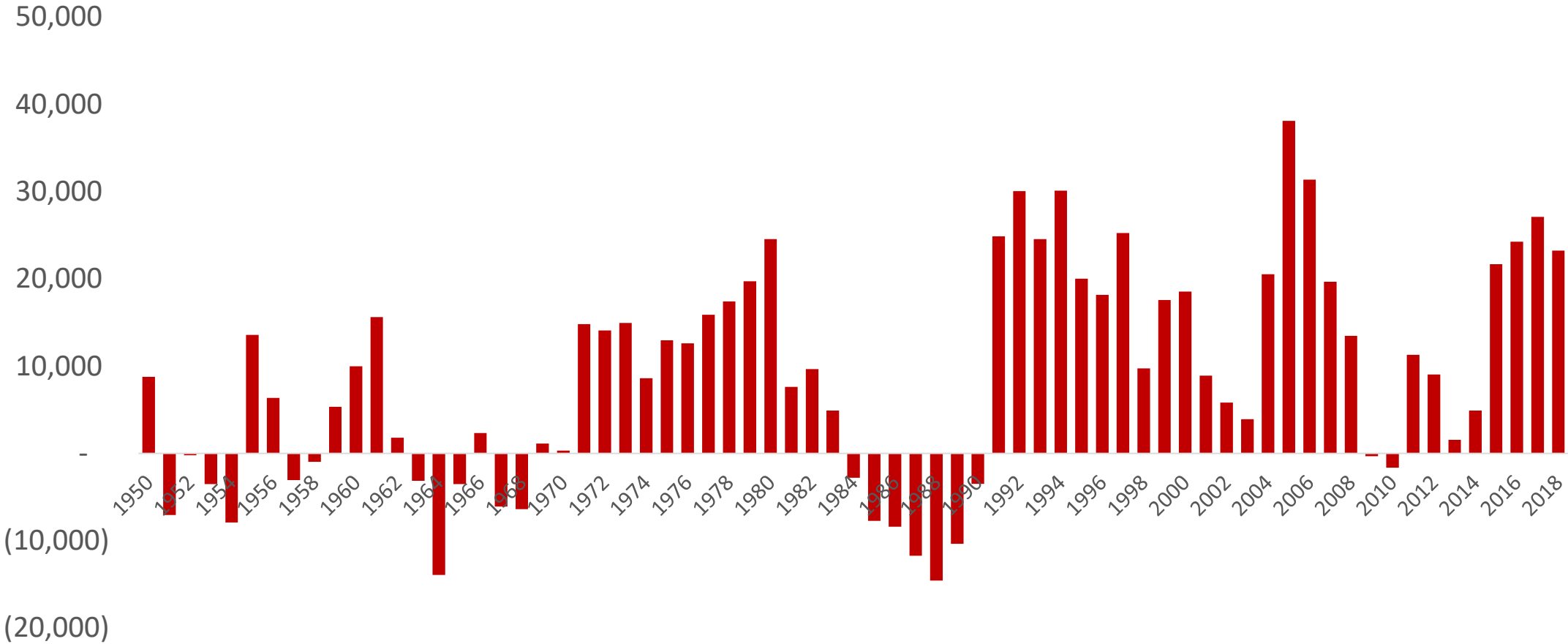


Source: Kem C. Gardner Policy Institute, Utah Population Estimates Committee, and Utah Population Committee

Utah Growth Axiom #2
Net in-migration is Utah's new norm

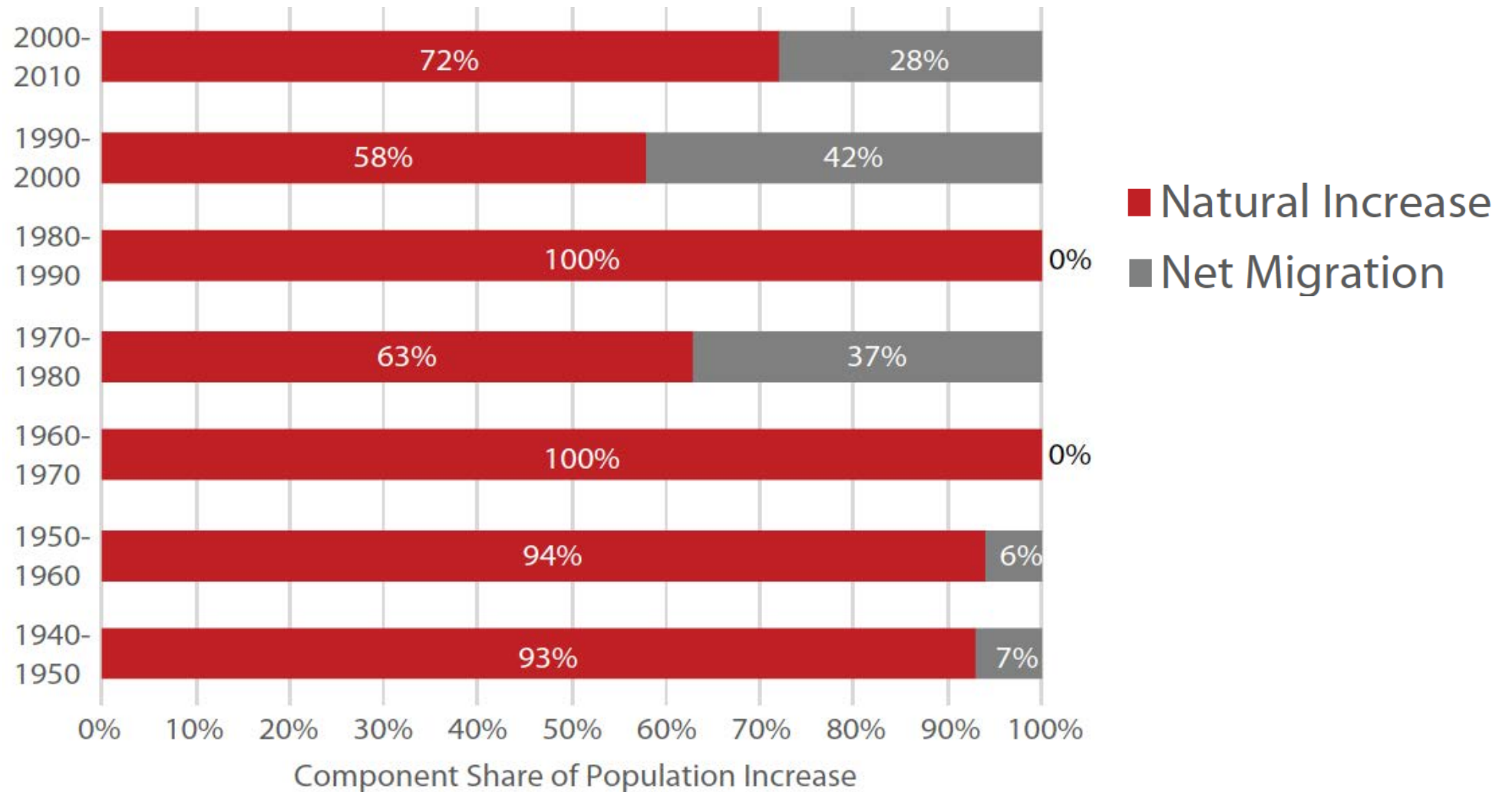
Utah experienced net in-migration in 26 of past 28 years

Utah Net Migration



Source: Kem C. Gardner Policy Institute, Utah Population Estimates Committee, and Utah Population Committee

Utah's emergence as a net in-migration state



Source: Kem C. Gardner Policy Institute, Utah Population Estimates Committee, and Utah Population Committee

Utah Growth Axiom #3
Utah is changing...fast

Utah's population is shifting south

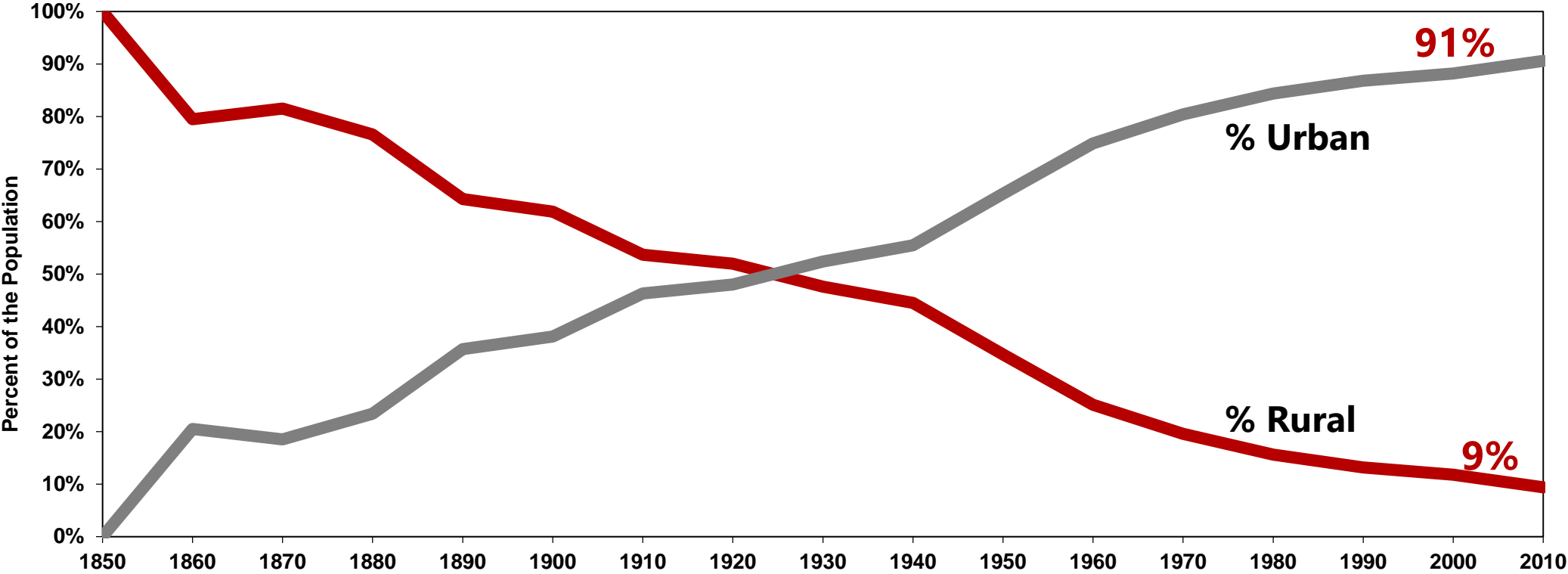
Utah Mean Center of Population



Source: Census Bureau

Utah is becoming more urban

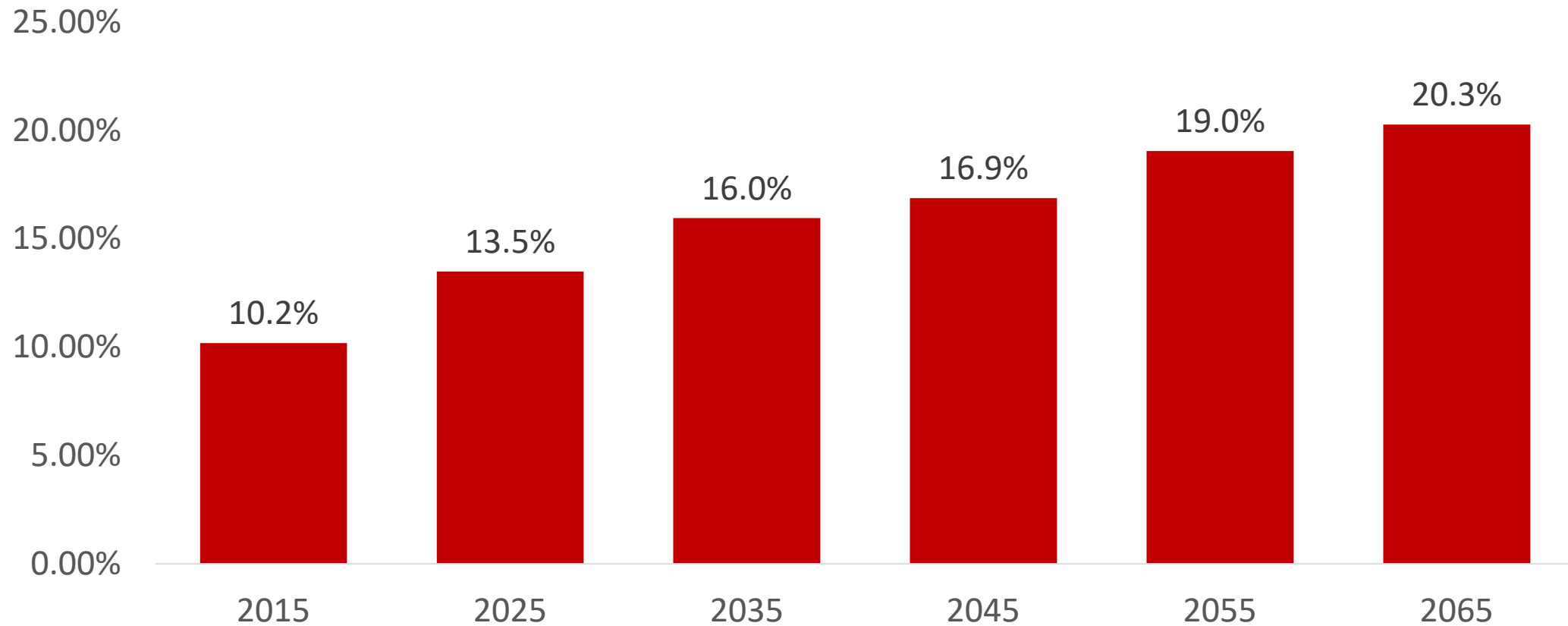
Utah population living in urban areas



Source: U.S. Census Bureau

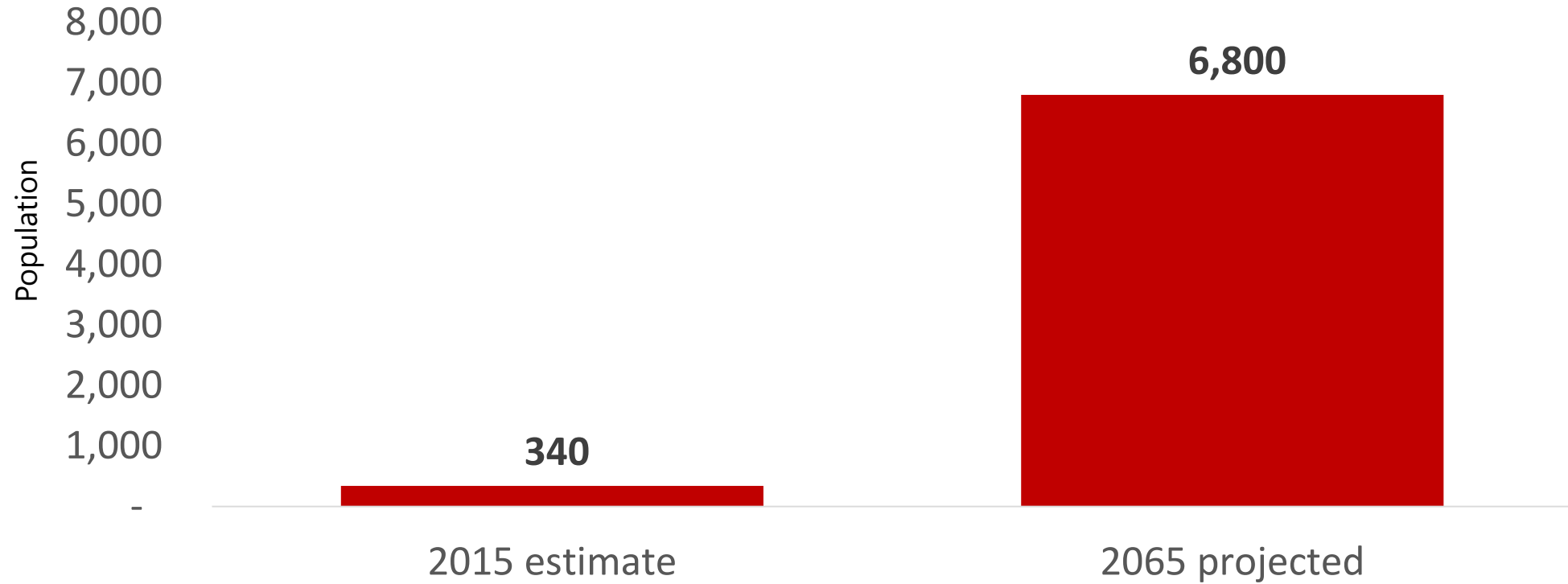
Utah population 65+ increases from 1 in 10 to 1 in 5

Utah Population 65 and Over



Source: Kem C. Gardner Policy Institute 2015-2065 State and County Projections

Utah Centenarians (estimated and Projected)

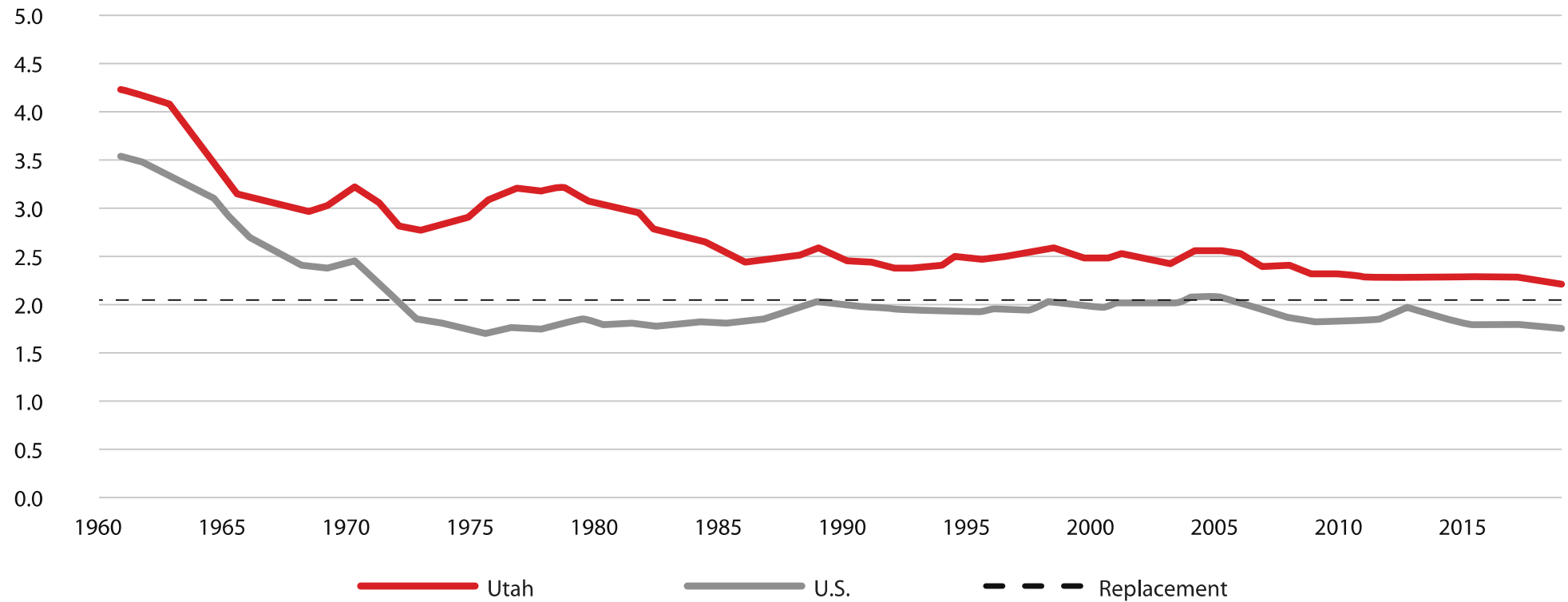


Source: Kem C. Gardner Policy Institute 2015-2065 State and County Projections



Utah's fertility rate at historical low

Total fertility rates for Utah and the United States



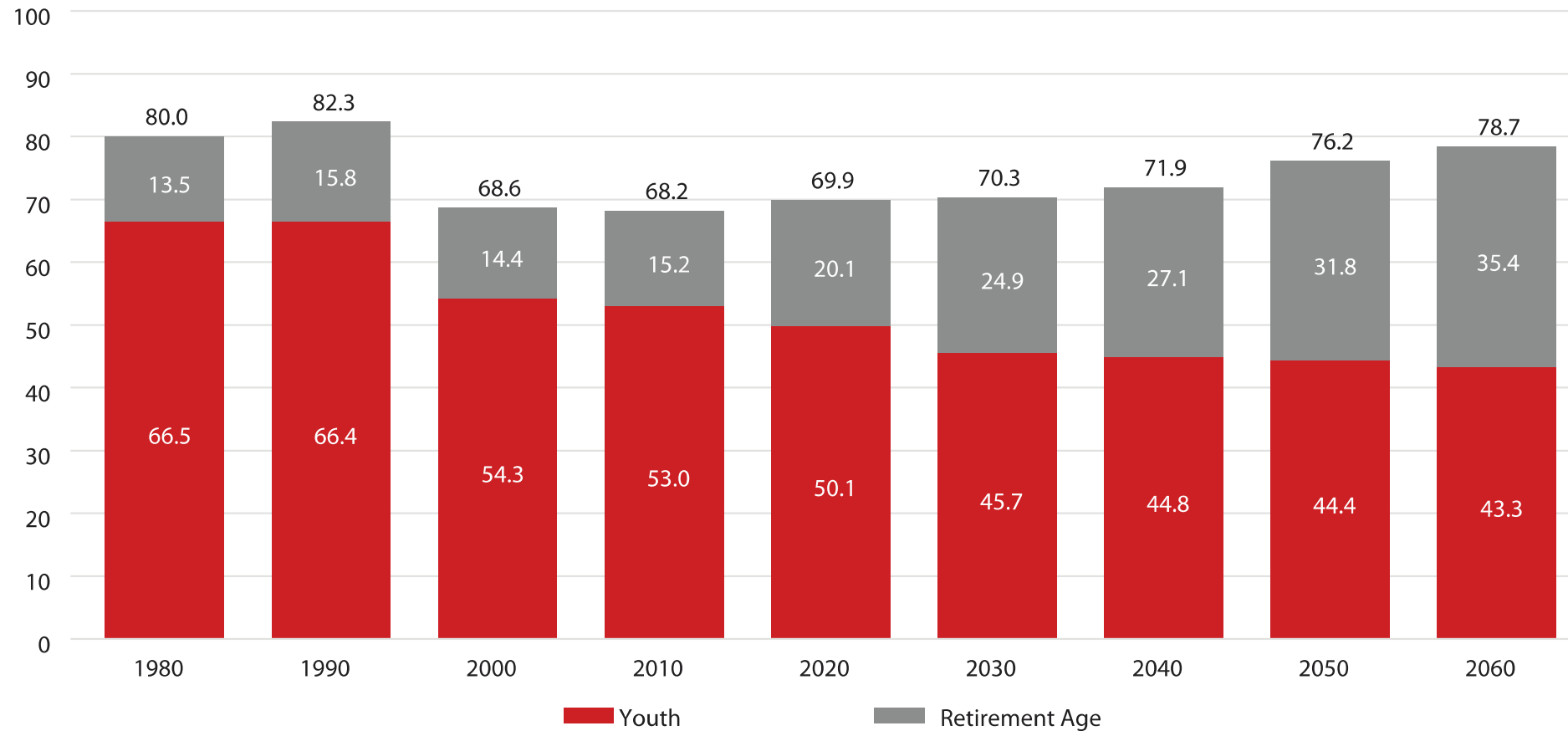
Note: The replacement level is the total fertility rate at which the current population is replaced.

Source: National Center for Health Statistics



After 20 years of decline, dependency ratios headed back up

Utah Dependency Ratios, 1980–2060



Note: Dependency Ratios are computed as the number of nonworking age persons per 100 working age (18–64 year old) persons in the population. Youth are less than 18 years old and retirement age is 65 years and older.

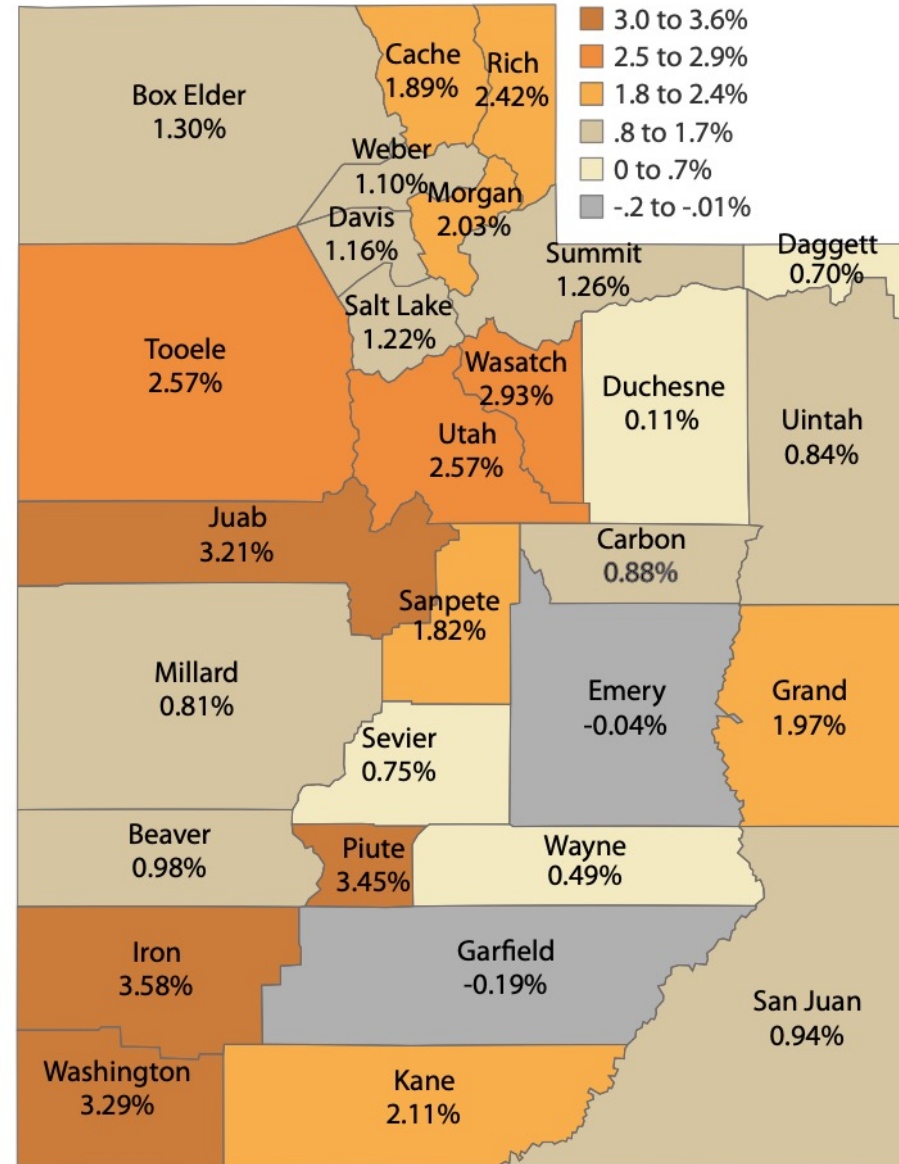
Sources: Kem C. Gardner Policy Institute analysis of U.S. Census Bureau Decennial Census data and Kem C. Gardner Policy Institute 2015–2065 Draft County Projections.

Utah Growth Axiom #4

Utah's growth is unevenly distributed

Utah Population Growth by County

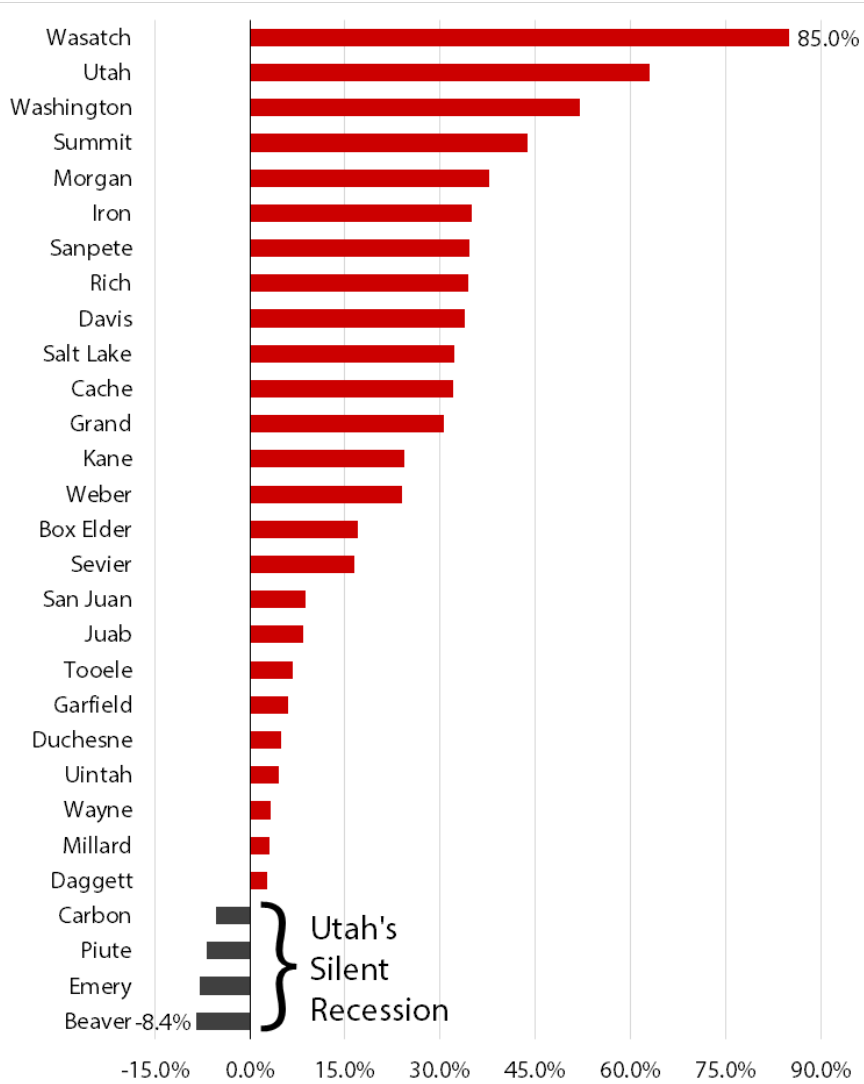
2017-2018



Source: Utah Population Committee

Utah's silent recession persists

Job Change by County: July 2009 – July 2019



Statewide:
+36.3%

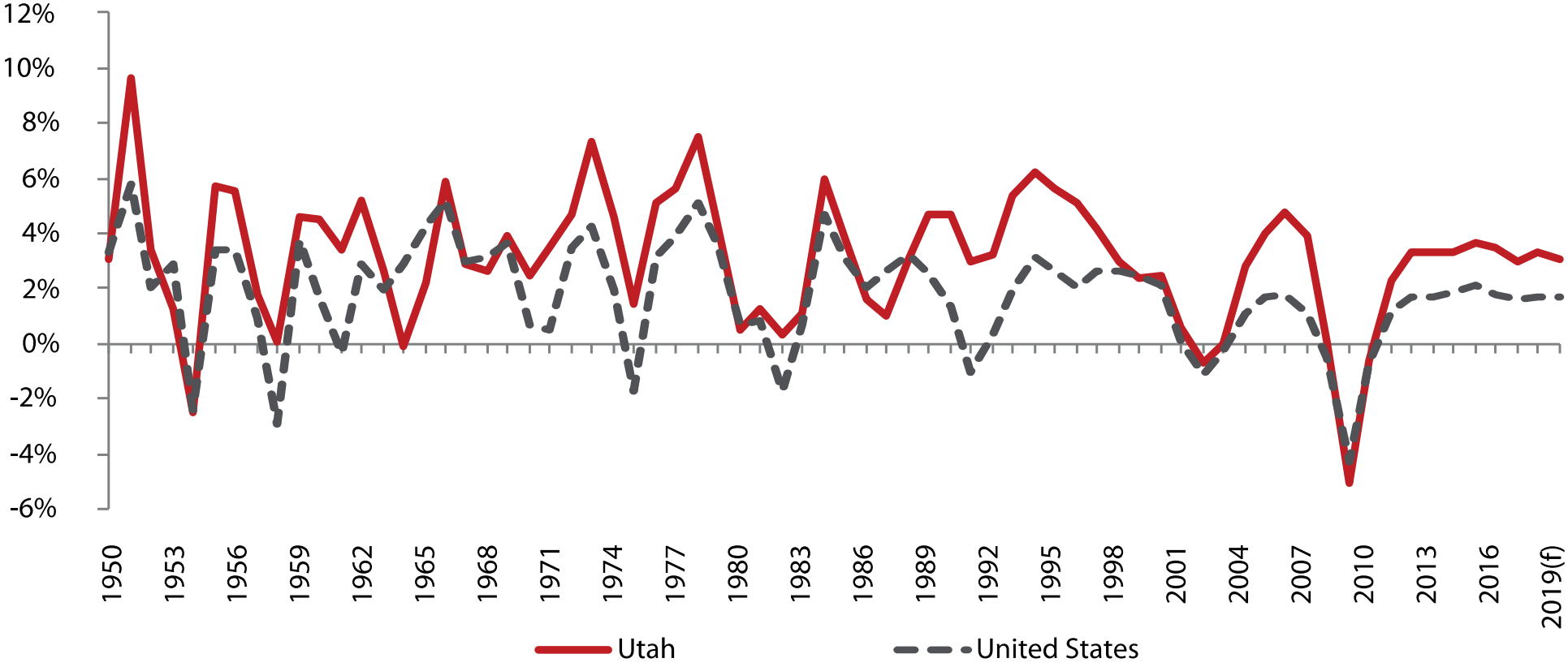
Source: Bureau of Labor Statistics

Utah Growth Axiom #5

Utah tracks the nation...with a twist

Utah and national economy experience similar peaks and troughs

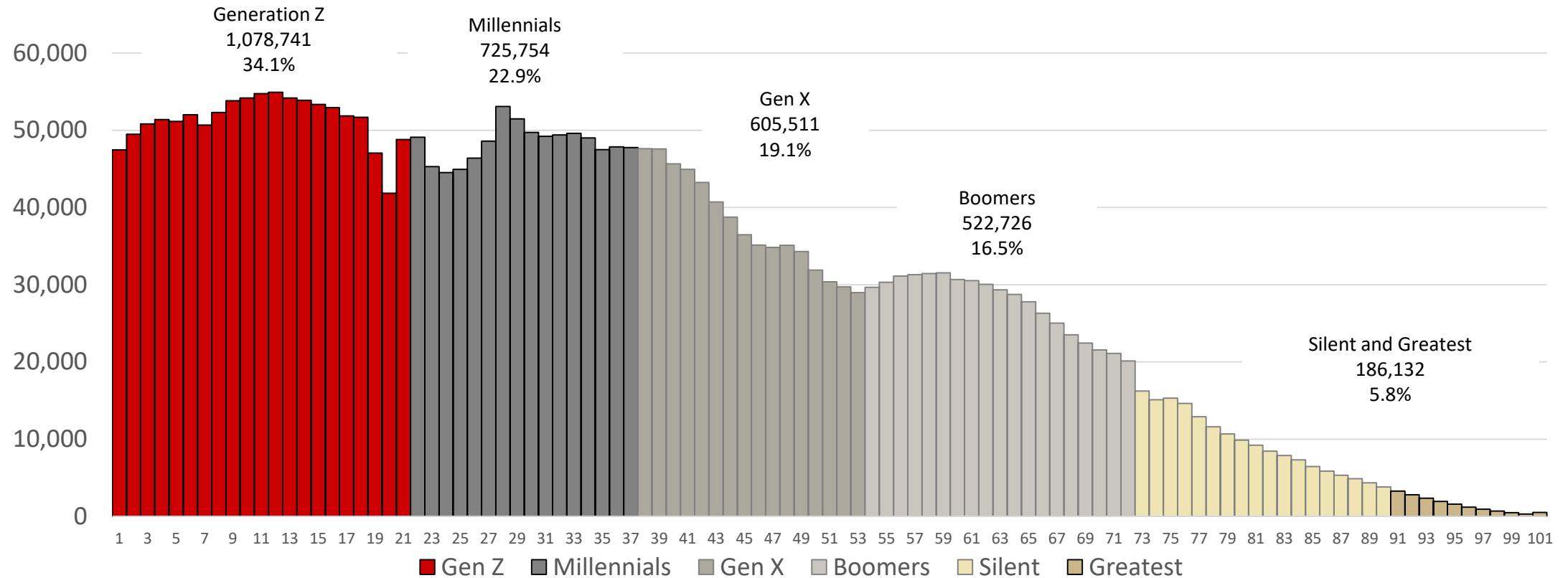
Annual Job Growth, 1950–2018



Source: Bureau of Labor Statistics

Utah Gen Xers and Millennials outnumber Boomers 2.5:1

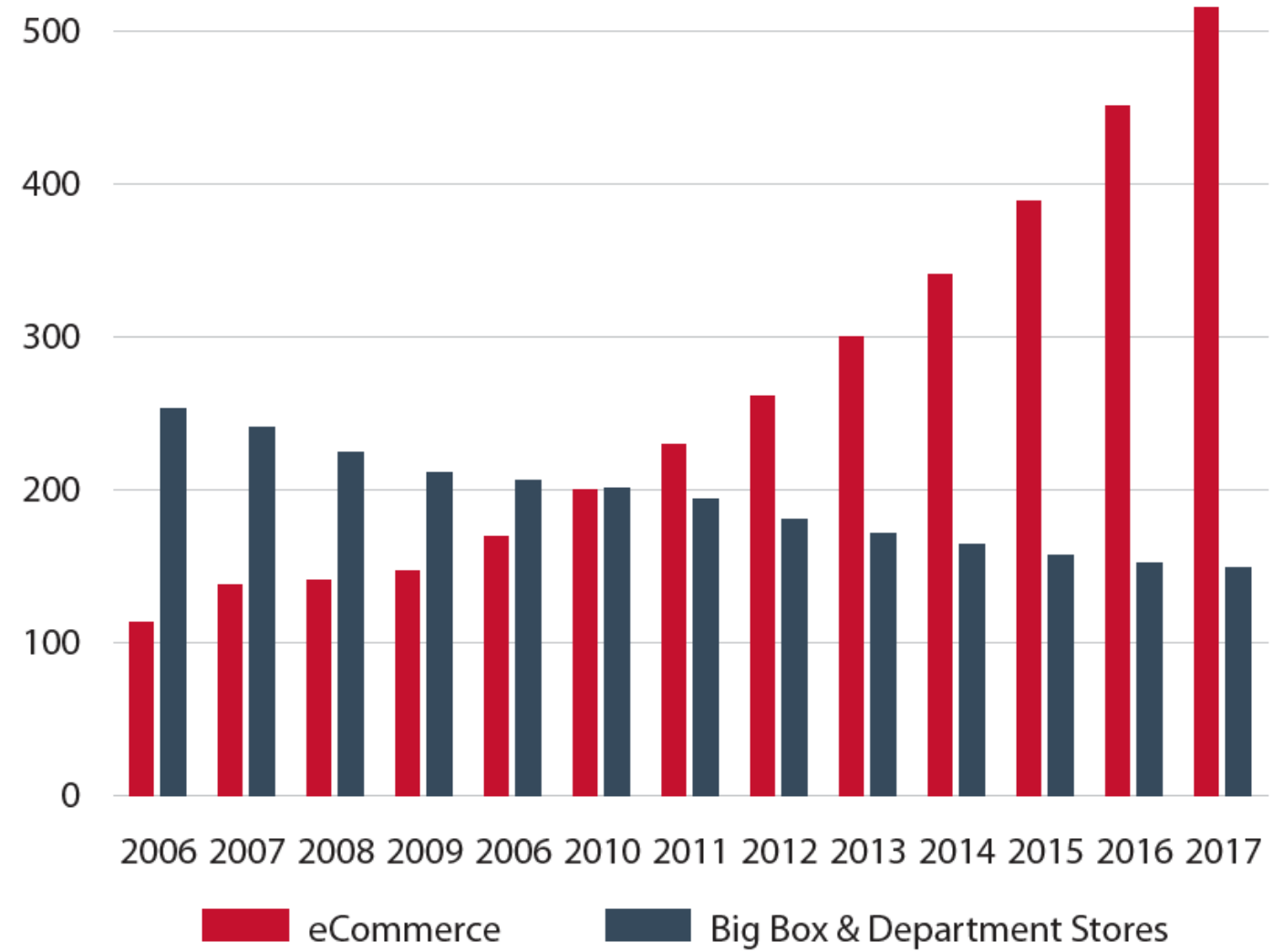
Utah Population by Generation, 2018



Source: Kem C. Gardner Policy Institute Utah State and County Annual Population Estimates by Single Year of Age and Sex: 2010-2018

E-commerce takes off

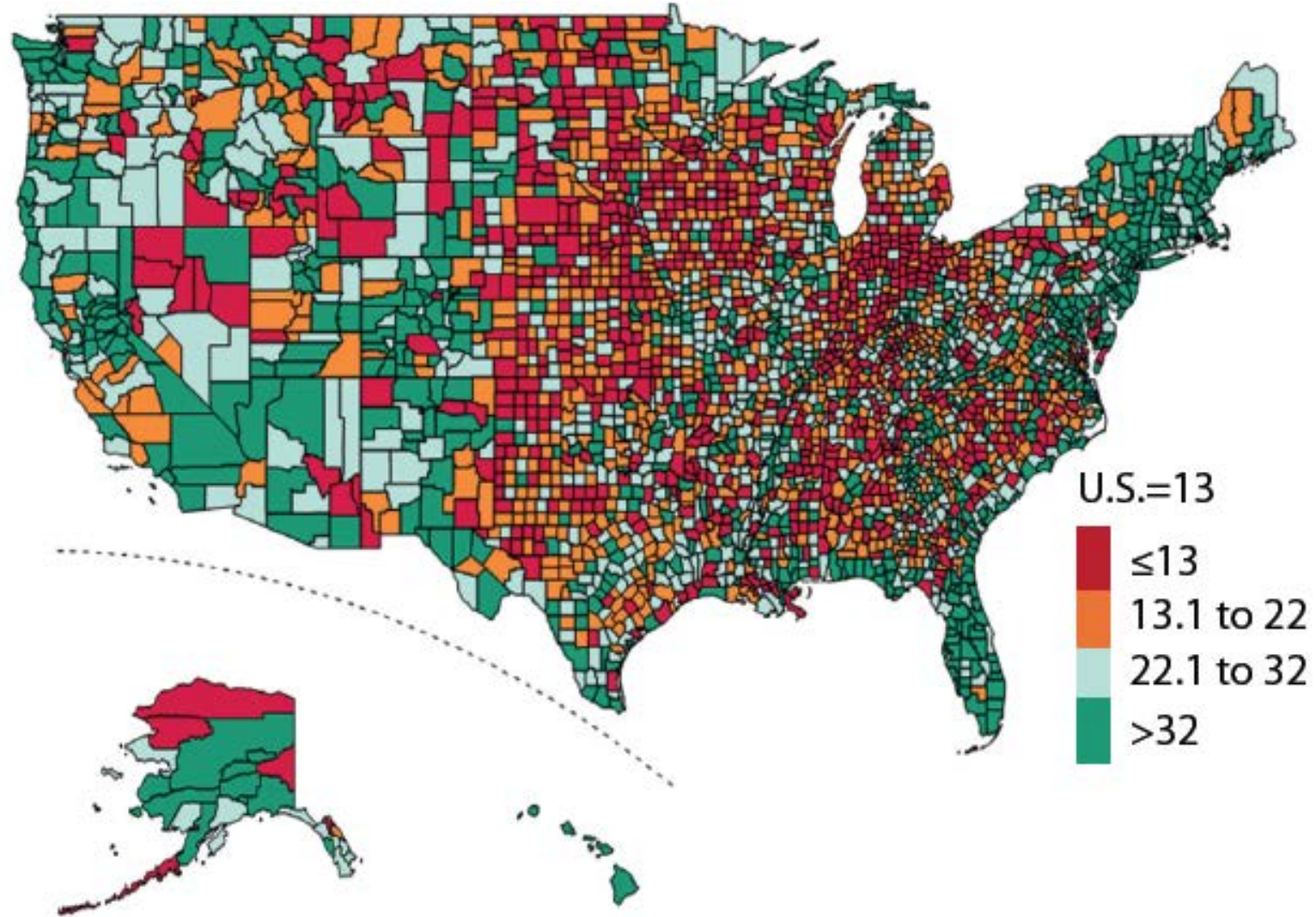
U.S. Annual Revenues, (Billions \$)



Source: Envision Utah

Who get's hurt by China retaliation?

Percent of GDP impacted by retaliatory tariffs



Source: Moody's Analytics

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**“The best way to predict the future
is to invent the future.”**

- Alan Kay