Fiscal Note
S.B. 1
2020 General Session
Higher Education Base Budget
by Grover, K.

General, Education, and Uniform School Funds

<table>
<thead>
<tr>
<th></th>
<th>Ongoing</th>
<th>One-time</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net GF/EF/USF (rev.-exp.)</td>
<td>$(1,216,770,700)</td>
<td>$(862,100)</td>
<td>$(1,217,632,800)</td>
</tr>
</tbody>
</table>

State Government

[Table showing Revenues and Expenditures for FY 2020, FY 2021, and FY 2022]

This bill transfers $16,500,000 in FY 2021 from the Education Fund into the Performance Funding Restricted Account.

This bill appropriates $426,300 for FY 2020, plus $2,127,468,600, including $1,201,132,800 from the General and Education Funds for FY 2021. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers $16,500,000 in FY 2021 from the Education Fund into the Performance Funding Restricted Account.

Local Government

[Table showing Net All Funds for FY 2020, FY 2021, and FY 2022]

Enactment of this legislation likely will not result in direct, measurable costs for local governments.
**Individuals & Businesses**

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.