



LEGISLATIVE FISCAL ANALYST

## PUBLIC EDUCATION APPROPRIATIONS SUBCOMMITTEE

Budget Review: School & Institutional  
Trust Fund Office (SITFO)

# Budget Review – School & Institutional Trust Fund Office (SITFO)

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2020 GS | Program & Budget Overview and Items of Interest



# School & Institutional Trust Fund Office (SITFO)

## Budget Overview, Expected Expenditures, & Expected Program Funding

The School and Institutional Trust Fund Office (SITFO) is an independent state agency within the executive branch that manages the investment of the profits generated by the Utah School and Institutional Trust Lands Administration (SITLA) which includes about \$2.25 billion in assets in 10 trust funds (not just the "School Fund").

### FY 2021 Base:

- School & Institutional Trust Fund Management Account: \$1,242,900

**Total: \$1,242,900**

### FY 2021 Expected Expenditures:

- Personnel Services: \$940,600
- In-State Travel: \$1,000
- Out-of-State Travel: \$64,800
- Current Expense: \$194,500
- DP Current Expense: \$40,000
- Capital Outlay: \$2,000

**Total: \$1,242,900**

### FY 2021 Expected Program Funding:

- School & Institutional Trust Fund Office: \$1,242,900

**Total: \$1,242,900**