
HOMEOWNER ASSOCIATION PROVISIONS AMENDMENTS

HB 155

HB 155 : Homeowner Association Provisions Amendments

Requires early disclosure of governing documents and current assessment fee;

Expands existing HOA Registry to include two more pieces of information:

1. Governing documents

Currently just the name and location of the HOA and three officers are posted on the registry. The complete current information is only submitted to the County Recorder.

2. Educational materials pertaining to HOAs in general

E.g. Rights and responsibilities of residents and boards; how to form or dismantle an HOA; HOA reserves; etc.

3 Important factors for harmonious HOA living:

1. Transparency
2. Accountability
3. Communication

For your information,

There are **3,410 HOAs** in Utah as of 2018.

Approximately **610,000 Utahans** live in HOA communities.

The total value of Utah homes in HOAs amounts to **\$46.15 Billion**.

From Foundation for Community Association Research, 2018