

Performance Measures

Purpose : To provide and make housing more affordable for low-income households.

Services : The services provided by the funding increase include; 1) Redevelopment Agencies may combine their housing allocation with an additional agency if they execute an interlocal agreement, 2) Rental assistance for families with children that are homeless or are at risk of being homeless, 3) Rental assistance for housing to individuals who qualify for or would qualify for, but are not benefitting from, federal housing vouchers, 3) A qualified taxpayer may assign a tax credit certificate to another person and the other person may claim the tax credit as if the other person had met the requirement to claim the tax credit, 4) Gap financing of private activity bond financed rental housing, 5) Matching private dollars for site acquisition needs related to transit oriented developments that will include affordable housing, and 6) Assist with pre-development costs for affordable housing in rural Utah.

Expected Outcome : The expected outcome of the new program for the Department of Workforce Services is as follows: 1) Increase rental housing units created through gap financing of private activity bond and 2) Number of households served with rental assistance.

Implementations and Resources : The bill will be implemented by Housing and Community Services Division to oversee the programs and entering into the required contracts to successfully implement the services. The Department will issue rules related to the implementation of the legislation.

How : The proposed activities will result in the increase of affordable housing units throughout the state through leveraging the available bond cap. It will also increase housing stability for households through rental assistance support.

Performance Measures

Goal

Title : Housing units created

Description : Rental housing units created through gap financing of Private Activity Bond

Collection Method : The performance information will be collected by the Department through project applications approved by the board.

	FY 2020	FY 2021	FY 2022
Target or BenchMark		2300	
Target or BenchMark			

Goal

Title : Households served

Description : Number of households served with rental assistance

Collection Method : DWS will collect the information from contracted providers that receive the funding

	FY 2020	FY 2021	FY 2022
Target or BenchMark		3063	3063
Target or BenchMark			