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February 4, 2020

RE: Please Support 1st Sub HB 113

Dear Representative,

Yesterday, the House Business and Labor Committee *unanimously* adopted 1st Sub HB 113. This bill is designed to protect your constituents from a deceptive practice where they receive a 3rd party solicitation that is made to appear to be from their lender. This deception is convincing because it uses publicly available information which specifically identifies the existence of a relationship between the lender and the borrower.

For example, when you secure a mortgage to purchase your home, the name of the lender is included in county records. This is important information that needs to be recorded. However, opportunistic marketers can use this public information to send you a letter that uses your lender's logo or language in the letter that leads you to believe the letter is from your mortgage holder and encourages you to purchase an additional product, like insurance or perhaps even suggests that you should refinance your home.

This is deceptive. Unrelated third parties should not be using the name and/or logo of a lender in a way that makes people believe that they are communicating on behalf of that lender unless they have specific permission to do so.

We applaud the Business & Labor Committee for unanimously approving this important legislation and encourage you to support this bill as well. If you have any questions or would like to discuss the merits of HB 113, please don't hesitate to contact me.

Thank you for your service to our great state!

Howard M. Headlee
President & CEO
Utah Bankers Association
801-520-7537

Immediate Past Chairman
Doug DeFries
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President & CEO
State Bank of Southern
Utah

President
Howard M. Headlee
Utah Bankers
Association

**Response Needed
Second Notice
Complete and Return**

VERITAS FNDG LLC

Loan Amount: \$204,000.00

To Borrower:



Not an rated writer sponsored by VERITAS FNDG LLC
Solicitation not authorized by and loan information not
provided by VERITAS FNDG LLC



Dear Tamara Turner,

Our records indicate that you have not taken advantage of our low cost **Mortgage Protection Life Insurance** which can protect your \$204,000.00 loan in case of an unexpected tragedy. Without this plan, your family would still have to make your monthly mortgage payments. See Below - Plans can include a choice of Life or Disability income benefits.

BENEFITS INCLUDE:

- **Death** - Pays off your \$204,000.00 home loan.
- **Disability** - Makes monthly payments due to injury or illness
- **Unemployment** - Covers premium payments while unemployed
- **Consultation** - Free policy reviews of your current plan
- **Premium refund** - New cash-back option
- **Knowing your family will have the funds to help them from losing their home.**

*For complete details at no cost or obligation please complete and return this form in the enclosed
postage paid envelope.*

Borrower

Spouse/Co-borrower

Age _____

Age _____

Male Female

Male Female

Home # (_____) _____ Cellular # (_____) _____

Best time to call: _____



Reference ID:

VERITAS FNDG LLC (\$204,000.00)

SALFLAKE - MP Bump Blue

A variety of investment options are available to you. Since the Mortgage Protection Insurance is a qualified plan, it is subject to the rules of the Mortgage Protection Insurance. See below for details. For more information, call 1-800-747-7474. Mortgage Protection Insurance is provided by Veritas Funding LLC, 12345 Main Street, Suite 100, Dallas, TX 75201. © 2008 Veritas Funding LLC. All rights reserved. For more information, see the attached prospectus.