

HB 299 Opportunity Zone Enhancements

Rep. Mike Winder
Sen. Curt Bramble

Utah has 46 qualified Opportunity Zones, providing federal tax benefits for investment and job creation in distressed census tracts.

There are 30 other states who have added additional state tax benefits to encourage investment in these zones. This is the bill we've been working on with GOED to be Utah's version of this additional help.

The goal of this bill is to:

- 1- Prioritize existing state **air quality** tax credits for projects in Opportunity Zones
- 2- Prioritize existing state **affordable housing** credits for projects in Opportunity Zones
- 3- Create a new state tax credit for **parking structures** built in Opportunity Zones within $\frac{1}{4}$ mile of a **transit** station with at least 50 stalls. This will help bring in significant developments by writing down the most expensive hurdle AND support state transit oriented development goals.

1. 49035113802, Kearns
2. 49035113906, Magna
3. 49035112403, Midvale
4. 49035111802, Millcreek
5. 49035100600, Salt Lake City
6. 49035102600, Salt Lake City
7. 49035102702, Salt Lake City
8. 49035102500, Salt Lake City
9. 49035114000, Salt Lake City
10. 49035111500, South SLC
11. 49035111600, South SLC
12. 49035113513, Taylorsville
13. 49035114500, West Valley City & Salt Lake City
14. 49035113305, West Valley City
15. 49035112907, West Jordan, Urban
16. 49011125701, Clearfield
17. 49011125702, Clearfield
18. 49011126001, Layton, Urban
19. 49057200400, Downtown Ogden
20. 49057200800, Downtown Ogden
21. 49057200900, Downtown Ogden
22. 49057201100, Downtown Ogden
23. 49057210800, South Ogden
24. 49049002400, Provo
25. 49049002500, Provo
26. 49049002801, Provo
27. 49049002802, Provo
28. 49045130900, Tooele
29. 49049000400, American Fork
30. 49003960300, Tremonton
31. 49003960601, Brigham City
32. 49005001002, Logan
33. 49013940300, Duchesne
34. 49027974300, Fillmore
35. 49021110300, Iron County
36. 49021110600, Cedar City
37. 49053271300, St. George
38. 49053270300, St. George
39. 49017000300, Panguitch
40. 49007000600, Carbon
41. 49019000300, Grand
42. 49041975300, Richfield
43. 49039972400, Ephraim
44. 49005000900, Logan
45. 49037942100, Navajo Nation
46. 49001100100, Beaver County

Utah's 46 Opportunity Zones