STATEMENT OF POSITION

For Immediate Release
March 9, 2020

We, the undersigned members of the Utah Business Coalition, support legislative leadership’s effort designed to at once address the growing imbalance in the state’s tax structure and establish and maintain a stable, predictable funding mechanism for education.

Utah’s citizens and by extension its economy require an educated and prepared workforce. We join legislative leadership in recognizing the looming funding strain and its threat to deploying the necessary resources that fuel the lives of Utahns.

We support the incremental changes to the constitutional earmark that remain so clearly aligned with the founding intent of fostering an environment of opportunity for our youth and disadvantaged. We further support the coupling of an education funding system that cultivates stability and predictability.

This is a reasonable and balanced approach to addressing the funding crisis we see on the horizon as a result of historical tax policy design that is diverging from our modern economy.

We urge the public and their elected representatives to support this reasonable and incremental solution.

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