Salt Lake County Transportation-related Repayments to the State

Salt Lake County currently owes about $41.5 million to the State for the following:

- $15.5 million - Parking Structure Loan
- $10.0 million - Years 11-13 Parking Garage
- $5.3 million - Right-of-Way State Infrastructure Bank Loan
- $10.7 million - An original $25 Million Loan from TIF

Salt Lake County makes payments using a 1/16% sales tax or Quarter of the Quarter Fund (QQF).

In addition,

- U.C.A. 72-2-121.4(f) requires QQF to pay TIF $26.7 million each year;
- U.C.A. 72-2-124(4)(a)(iv) requires TIF to pay the County (QQF) $25.7 million;
- The net difference is that QQF pays TIF $1.0 million annually.

Salt Lake County's total debt payoff to the State is about $42.5 million.