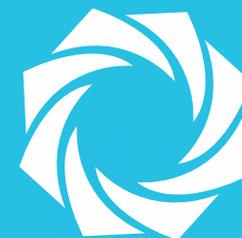




CARES Act Education Stabilization Fund

Federalism Commission

June 22, 2020



UTAH
SYSTEM OF
HIGHER
EDUCATION

CARES Act Funding

	Section 18004(a)(1) Direct award to students	Section 18004(a)(1) cover costs to “change instructional delivery”	Section 18004(a)(2), (3) more flexible, limited by institution type
USHE	Student Allocation	Institutional Allocation	Additional Funding
Degree-Granting	\$47,872,546	\$47,872,546	\$3,803,925
Technical Colleges	\$1,476,753	\$1,476,753	\$1,465,301
	\$49,349,299	\$49,349,299	\$5,269,226

↓
\$15,897,750
Distributed

↓
Highly Restricted/
Limited Use
\$2,285,321 Used

↓
Broader Use
\$253,304 Used

CARES \$5M to \$54M - COVID Expense \$54M - Lost Revenue \$63M = - \$63M to \$112M Impact

CARES Act Funding – Degree Granting

Degree-Granting Institutions	18004(a)(1) Student Allocation	18004(a)(1) Institutional Allocation	18004(a)(2)/(3) Additional Funding
University of Utah	\$9,362,665	\$9,362,665	\$0
Utah State University	\$8,714,373	\$8,714,373	\$856,151
Weber State University	\$5,857,113	\$5,857,113	\$581,676
Southern Utah University	\$2,812,348	\$2,812,348	\$278,746
Dixie State University	\$3,088,350	\$3,088,350	\$303,958
Utah Valley University	\$11,474,604	\$11,474,604	\$1,130,289
Snow College	\$1,239,156	\$1,239,156	\$122,147
Salt Lake Community College	\$5,323,937	\$5,323,937	\$530,958

CARES Act Funding – Technical Education

Technical Education Institutions	18004(a)(1) Student Allocation	18004(a)(1) Institutional Allocation	18004(a)(2)/(3) Additional Funding
Bridgerland Technical College	\$205,816	\$205,816	\$88,369
Davis Technical College	\$356,638	\$356,638	\$0
Dixie Technical College	\$101,403	\$101,403	\$297,195
Mountainland Technical College	\$304,741	\$304,741	\$0
Ogden/Weber Technical College	\$298,022	\$298,022	\$0
Southwest Technical College	\$68,548	\$68,548	\$362,905
Tooele Technical College	\$57,902	\$57,902	\$384,197
Uintah Basin Technical College	\$83,683	\$83,683	\$332,635

COVID-19 Estimated Financial Impacts as of June 12

	Degree	Tech
Direct Incurred Expenditures	\$ 51,966,745	\$ 2,419,065
Services Provided to Students	\$ 7,586,804	\$ 345
Operational Costs	\$ 22,712,709	\$ 2,290,910
Faculty and Staff Pay for No Work	\$ 9,896,260	\$ 818,919
Faculty and Staff COVID Related Sick Leave	\$ 674,966	\$ 1,757
Expenses Related to Move to Online Instruction	\$ 5,367,606	\$ 1,264,077
Medical, Non-Refundable Travel, Public Safety, and Other Contracts	\$ 2,551,394	\$ 173,237
Capital-Related Expenses	\$ 611,342	\$ 21,953
Other Operating Costs	\$ 3,611,140	\$ 10,967
Auxiliary Enterprises	\$ 19,816,879	\$ 26,536
Refunds (Bookstore, Housing, Food Services, Events, Conference, etc)	\$ 19,306,599	\$ -
Other Auxiliary Expense	\$ 510,281	\$ 26,536
Tuition and Fee Refunds	\$ 1,850,353	\$ 101,274

*Additionally, the University of Utah Health Sciences estimates \$49.4 million of COVID Direct Incurred Expenses

COVID-19 Estimated Financial Impacts as of June 12

	Degree	Tech
Actual Lost Revenue To Date	\$ 60,225,386	\$ 2,670,885
Tuition, Student Fee, and Course Fee Revenue	2,086,807	1,662,371
Auxiliary Enterprise Revenue (Housing, Bookstore, Food, etc)	19,273,357	635,563
Athletics Revenue	6,304,403	
Performing Arts Revenue	1,216,740	
Parking Revenue	1,547,213	
Revenue Generating Activities (camps, conferences, etc)	5,119,582	28,858
Other Lost Revenue	24,677,284	344,093

*Additionally, the University of Utah Health Sciences estimates \$164.7 million of lost revenue due to COVID-19



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