

PEHP Report

Retirement & Independent Entity Report

August 12, 2020

Budget Impact

- Refund of \$11M to State
 - Two-thirds Medical Pool
 - One-third LTD Pool
 - Total of about \$35M this year
- Impact of COVID on Reserve Levels
 - Restricted Access in April & May Increased
 - COVID + Normal Access Likely Will Decrease