

August Revenue Estimates in Thousands of Dollars, FY 2020 - FY 2021 - REVISED

Executive Appropriations Committee

Friday, August 28, 2020

Revenue (Thousands)	FY 2020	FY 2021
General Fund Ongoing	2,759,784	2,839,076
General Fund One-time	42,371	(2,648)
Subtotal, General Fund	<u>2,802,155</u>	<u>2,836,428</u>
Uniform School Fund Ongoing	25,850	26,700
Uniform School Fund One-time		11,936
Subtotal, Uniform School Fund	<u>25,850</u>	<u>38,636</u>
Education Fund Ongoing	5,086,121	4,799,934
Education Fund One-time	(772,000)	775,660
Subtotal, Education Fund	<u>4,314,121</u>	<u>5,575,594</u>
EDTIF	(3,255)	(3,255)
Total Free Revenue	<u><u>7,138,871</u></u>	<u><u>8,447,403</u></u>

Notes:

- 1) Does not include previous year surplus of \$85.6 million.
- 2) Does not include prior-year ending balances that are reserved for appropriation in a subsequent fiscal year. Those beginning balances are \$206.2 million in FY 2020 and \$329.8 million in FY 2021.
- 3) Does not include appropriated transfers and other sources of \$96.8 million for FY 2020 and \$11.4 million for FY 2021.
- 4) Does not include contingent appropriations of \$100 million from Rainy Day Funds in FY 2020.
- 5) Education Fund One-time reflects delay of and estimated \$770 million of income tax collections from April 15, 2020 (FY 20) to July 15, 2020 (FY 21).

Crosswalk of Changes, June Estimates to August Estimates (Dollars in Thousands)

Executive Appropriations Committee

Friday, August 28, 2020

	FY 2020	FY 2021
General Fund (June)	\$ 2,790,753	\$ 2,826,819
Additional PEHP Rebate (SCJR502)	\$ 11,000	
TIF Earmark Change (SB5012)		\$ 1,813
Alcohol Mark-up (SB5012)		\$ 613
Airport Alcohol Modifications (HB5004)		\$ 4
Restricted Accounts that Impact GF (SB5001)	\$ 402	\$ 7,179
General Fund (August)	<u>\$ 2,802,155</u>	<u>\$ 2,836,428</u>
Education and Uniform School Funds (June)	\$ 4,339,971	\$ 5,602,294
Unclaimed Property Trust Excess Balances		\$ 11,936
Education and Uniform School Funds (August)	<u>\$ 4,339,971</u>	<u>\$ 5,614,230</u>