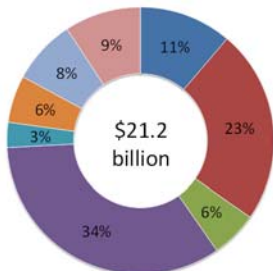


# BUDGET OF THE STATE OF UTAH

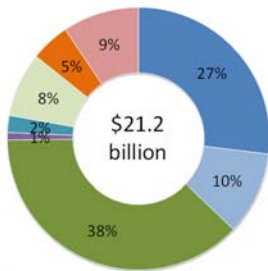
Total (All Funds) - FY 2021: \$21,184,155,900  
 State Funds (GF/EF/USF) - FY 2021: \$8,424,592,400

## Where It Comes From: All Funds



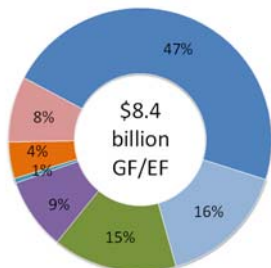
- General Fund
- Local Education Revenue
- Transportation Fund
- Dedicated Credits
- Education Fund
- Federal Funds
- Transp. Investment Fund
- Other

## Where It Goes: All Funds



- Public Education
- Social Services
- Law Enforcement
- Higher Education
- Capital Facilities
- General Gov't
- Transportation

## Where it Goes: State Funds Only

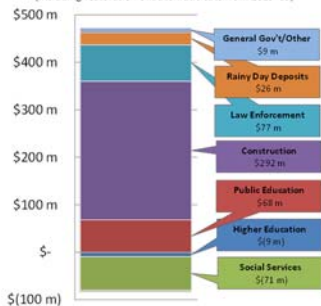


- Public Education
- Social Services
- Debt Service
- Law Enforcement
- Higher Education
- Other Capital Budgets
- General Gov't

## Where It Goes: New State Funds

### \$392 m New Resources

(including restoration of automatic cuts from 2019 GS)



# STATE BUDGET

## 2020 Highlights - General & Special Sessions

### General

- Total State Population (CY20 Est.) = 3.25 Million ↑ 1.4%
- State Specific GDP (CY20 Est.) = \$178.3 Billion ↓ 5.4%
- Employment: Total State (CY20 Est.) = 1.53 Million ↓ 2.0%
  - Unemployment Rate = 5.3% ↑ 2.6% from 2019
  - State Government = 20,691, Higher Education = 28,258
  - Public Education Total (FY19) = 63,975, Includes 36,586 Licensed Educators, of which 29,617 are Classroom Teachers
- Total Public Education Fall Enrollment (Fall 19) = 667,403
  - Est. Fall Enrollment (Fall 20) = 675,305, ↑ 7,902 or 1.18%
- Higher Education FTE Enrollment (FY19) = 124,323, ↑ 2,237 or 1.8%
- Medicaid Recipients (FY21) = 318,100, ↑ 36,900 or 13.1%

### Select Rates

- WPU Value (FY21) = \$3,596, ↑ 1.8% from \$3,532
- Higher Education Tuition (FY20) = Range of \$3,410 at Snow College to \$8,253 at the University of Utah per year
- Incarceration Rates (FY21) = State \$82.23 & County \$82.93 per inmate
- State & Higher Education Employee Compensation (FY21)
  - 4.53% Health Insurance Increase

### Select Reserves

- Rainy Day Fund Balances:
  - General Fund (FY21) = \$231.7 Million, 7.9% of Appropriations
  - Education Fund (FY21) = \$555.4 Million, 10.1% of Appropriations
- Disaster Recovery Fund (FY21 Proj.) = \$4.6 Million ↓ 63.0%
  - Balance After \$8.0 Million for Coronavirus Response in FY20 & FY21
- Medicaid Budget Stabilization Account (FY20) = \$74.8 Million
- Permanent School Trust Fund (FY20) = \$2.4 Billion, ↓ 5.3%
  - Distribution to School Community Councils = \$88.8 Million ↑ 7.5%
- State Endowment Fund (FY20) = \$260.1 Million, ↑ 6.1%
- General Fund Earmarks (FY21) = \$839.5 Million

### Select Liabilities

- Outstanding Debt-GO Bonds (FY21 Est.) = \$2.8 Billion, ↓ 10.2%
- Net Pension Liability (FY19) = \$2.9 Billion, ↓ 0.9%
- Other Post-Employment Benefits (FY19) = \$96.5 Million, ↓ 13.1%

Please visit [budget.utah.gov](http://budget.utah.gov) for more details.

10/29/2020



UTAH STATE  
**LEGISLATURE**