



PUBLIC EDUCATION APPROPRIATIONS SUBCOMMITTEE

Budget Review: School & Institutional
Trust Fund Office (SITFO)

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January 2021

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School & Institutional Trust Fund Office (SITFO)

Budget Overview, Expected Expenditures, & Expected Program Funding

The School and Institutional Trust Fund Office (SITFO) is an independent state agency within the executive branch that manages the investment of the profits generated by the Utah School and Institutional Trust Lands Administration (SITLA) which includes about \$2.5 billion in assets in 11 trust funds (not just the "School Fund").

FY 2022 Base:

- School & Institutional Trust Fund Management Account: **\$1,423,200**

FY 2022 Expected Expenditures:

- Personnel Services: \$942,800
- In-State Travel: \$1,000
- Out-of-State Travel: \$64,800
- Current Expense: \$372,300
- DP Current Expense: \$40,300
- Capital Outlay: \$2,000

Total: \$1,423,200

FY 2022 Expected Program Funding:

- School & Institutional Trust Fund Office: **\$1,423,200**

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