Budget of the State of Utah

Total (All Funds) - FY 2022: $25,629,036,000
State Funds (GF/EF/USF) - FY 2022: $9,771,724,900

Where It Comes From: All Funds
Where It Goes: All Funds

Where it Goes: State Funds Only
Where it Goes: New State Funds

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FY 2022: $25,629,036,000
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FY 2022: $9,771,724,900

Complete Data Reported in the Annual Budget of the State of Utah, September 2021
2021 Highlights - General & Special Sessions

General
- Total State Population (FY23 Forecast) = 3.43 Million ↑ 1.4%
- State Specific GDP (FY23 Forecast) = $199.5 Billion ↑ 5.3%
- Employment: Total State (FY23 Forecast) = 1.7 Million ↑ 2.9%
- Unemployment Rate = 2.6% ↓ 0.4% from 2022
- State Government = 21,304, Higher Education = 18,934 (FY21)
- Public Education Total (FY20) = 64,639, Includes 34,960 Licensed Educators, of which 30,106 are Classroom Teachers
- Total Public Education Fall Enrollment (Fall’22) = 675,247
- Est. Fall Enrollment (Fall’22) = 678,927, ↑ 3,680 or 0.54%
- Higher Education FTE Enrollment (FY21) = 125,965, ↑ 1,013 or 0.8%
- Medicaid Recipients (FY22) = 472,100, ↑ 28,100 or 14.0%

Select Liabilities
- Outstanding Debt-GO Bonds (FY21) = $2.5 Billion, ↓ 10.9%
- Net Pension Liability (FY21) = $3.4 Billion, ↓ 4.3%
- Other Post-Employment Benefits (FY21) = $25.8 Million, ↓ 142.3%
Please visit budget.utah.gov for more details. 12/21/2021

Select Rates
- WPU Value (FY22) = $3,809, ↑ 5.9% from $3,596
- Higher Education Tuition (FY22) = Range of $3,616 (Snow) to $8,679 (UU)
- Jail Contracting Rate (FY22) = $61.03, ↑ 12.0% from $54.46
- Jail Reimbursement Rate (FY22) = $42.64, ↓ 9.6% from $47.17
- State & Higher Education Employee Compensation (FY22)
  - 3% Salary & 4.3% Health Insurance Increase

Select Reserves
- Rainy Day Fund Balances:
  - General Fund (FY22) = $256.8 Million
  - Education Fund (FY22) = $630.2 Million
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