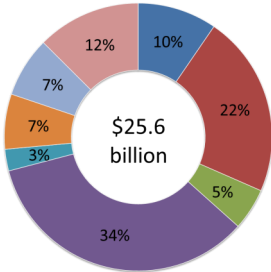


BUDGET OF THE STATE OF UTAH

Total (All Funds) - FY 2022: \$25,629,036,000

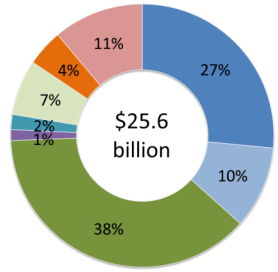
State Funds (GF/EF/USF) - FY 2022: \$9,771,724,900

Where It Comes From: All Funds



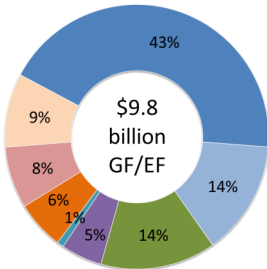
- General Fund
- Local Education Revenue
- Transportation Investment Fund
- Debt Credits
- Education Fund
- Federal Funds
- Transp. Investment Fund
- Other

Where It Goes: All Funds



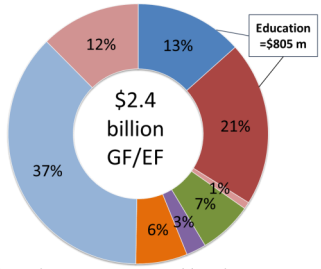
- Public Education
- Social Services
- Debt Service
- Law Enforcement
- Higher Education
- Capital Facilities
- General Gov't
- Transportation

Where it Goes: State Funds Only



- Public Education
- Social Services
- Debt Service
- Law Enforcement
- Higher Education
- Other Capital Budgets
- General Gov't
- Transportation

Where It Goes: New State Funds



- Higher Education
- Social Services
- Law Enforcement
- Transportation
- Public Education
- State Buildings
- Economic Development
- General Gov't/Other

STATE BUDGET

2021 Highlights - General & Special Sessions

General

- Total State Population (FY23 Forecast) = 3.43 Million ↑ 1.4%
- State Specific GDP (FY23 Forecast) = \$199.5 Billion ↑ 5.3%
- Employment: Total State (FY23 Forecast) = 1.7 Million ↑ 2.9%
 - Unemployment Rate = 2.6% ↓ 4.0% from 2022
 - State Government = 21,304, Higher Education = 18,934 (FY21)
 - Public Education Total (FY20) = 64,639, Includes 34,960 Licensed Educators, of which 30,106 are Classroom Teachers
- Total Public Education Fall Enrollment (Fall'21) = 675,247
 - Est. Fall Enrollment (Fall'22) = 678,927, ↑ 3,680 or 0.54%
- Higher Education FTE Enrollment (FY21) = 125,965, ↑ 1,013 or 0.8%
- Medicaid Recipients (FY22) = 472,100, ↑ 28,100 or 14.0%

Select Rates

- WPU Value (FY22) = \$3,809, ↑ 5.9% from \$3,596
- Higher Education Tuition (FY22) = Range of \$3,616 (Snow) to \$8,679 (UU)
- Jail Contracting Rate (FY22) = \$61.03, ↑ 12.0% from \$54.46
- Jail Reimbursement Rate (FY22) = \$42.64, ↓ 9.6% from \$47.17
- State & Higher Education Employee Compensation (FY22)
 - 3% Salary & 4.3% Health Insurance Increase

Select Reserves

- Rainy Day Fund Balances:
 - General Fund (FY22) = \$256.8 Million
 - Education Fund (FY22) = \$630.2 Million
 - Public Education Stabilization (FY22) = \$127.0 Million
- Disaster Recovery Fund (FY22) = \$64.5 Million ↑ 224.5%
- Medicaid Budget Stabilization Account (FY22) = \$74.8 Million Permanent School Trust Fund (FY21) = \$3.1 Billion, ↑ 29.6%
 - Distribution to School Community Councils = \$92.8 Million ↑ 4.5%
- State Endowment Fund (FY21) = \$314.6 Million, ↑ 21.0%
- General Fund Earmarks (FY22) = \$1.0 Billion
 - \$781.5 Million for Roads & \$113.4 Million for Medicaid

Select Liabilities

- Outstanding Debt-GO Bonds (FY21) = \$2.5 Billion, ↓ 10.9%
- Net Pension Liability (FY21) = \$3.4 Billion, ↓ 4.3%
- Other Post-Employment Benefits (FY21) = (\$25.8) Million, ↓ 142.3%

Please visit budget.utah.gov for more details.

12/21/2021



UTAH STATE
LEGISLATURE