



Unified Economic Opportunity Commission



Presentation to Economic Development and Workforce Services
January 24, 2022 – 2:00 PM – 110 Senate Building

EDTIF Amendments

Rep. Steve Handy

Ben Hart, Dan Royal, Abby Hunsaker

The Old Model

Ambiguity in the law allows for interpretation

Eligibility negatively focused on what does *not* qualify for an award

Program fixated on "jobs, jobs, jobs"

Urban and Rural Utah are treated the same

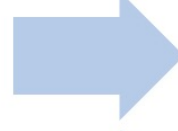
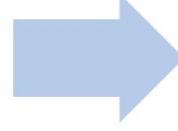
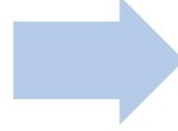
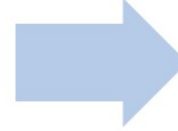
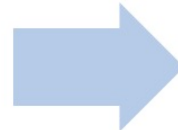
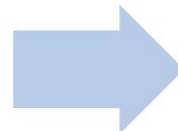
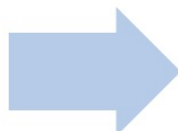
Competition with other states is required, driving companies to other states

Projects with no physical location are ineligible

Wage requirements are definitive in law

Requirements hinge only on jobs created-
Corporate Stewardship absent

Local governments are alone in determining a project's potential economic impact



EDTIF Rewrite

Law is more prescriptive and targeted

Eligibility positively framed based on what the Utah *does* want

Program recognizes the need for more strategic, balanced growth

Policies are flexible to the diverse challenges in Rural Utah

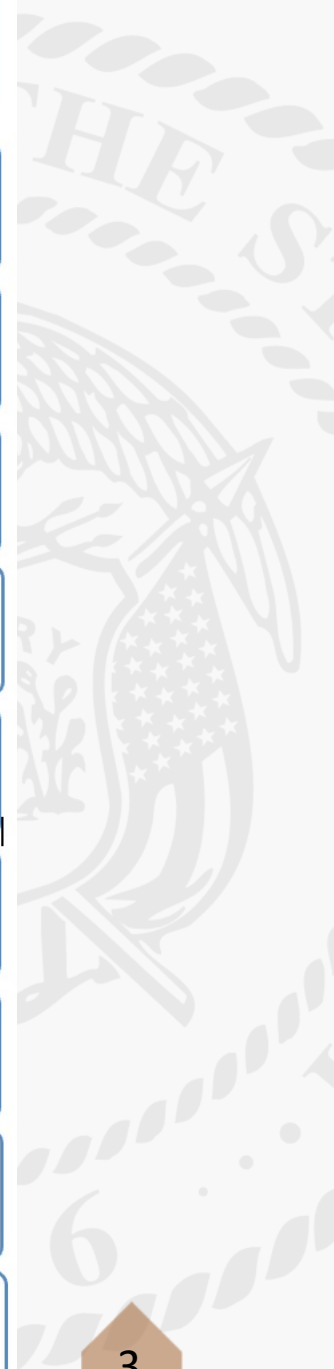
Competition with other states is no longer required for homegrown companies

Requirements are modernized to include more remote-work opportunities

Wage requirements are determined by current economic conditions

Companies also required to give back to community with a Corporate Citizenry plan

Large projects require economic impact statements





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Update to Economic Development and Workforce Services
September 15, 2021 – 1:15 PM – 450 State Capitol