



# Impact Health and Prosperity Epicenter

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# PROJECT HISTORY

During the 2021 Legislature, this project was approved for \$85.7M in bonding authority.

The Program included:

- **575 new beds** of on-campus housing
- 254,882 SF
- The Sorenson Impact Center
- The Center for Business, Health and Prosperity

The building will be located in the vicinity of other live-learn communities including Lassonde Studios, Kahlert Village and Marriott Honors College, as well as the Student Life Center.



# NEW APPROVAL REQUEST

Since project approval, the University has seen a significant increase in demand for on-campus student housing, and was unable to accommodate over 1,200 requests in the fall of 2021

**In order to address student housing demand**, we are requesting approval to increase the project size and the total bonding authority amount.

The new proposed scope includes:

- **775 new beds** of on campus housing (+200 beds)
- 272,394 SF
- The Sorenson Impact Center
- The Center for Business, Health and Prosperity

**Additional bonding authority request: \$33M**

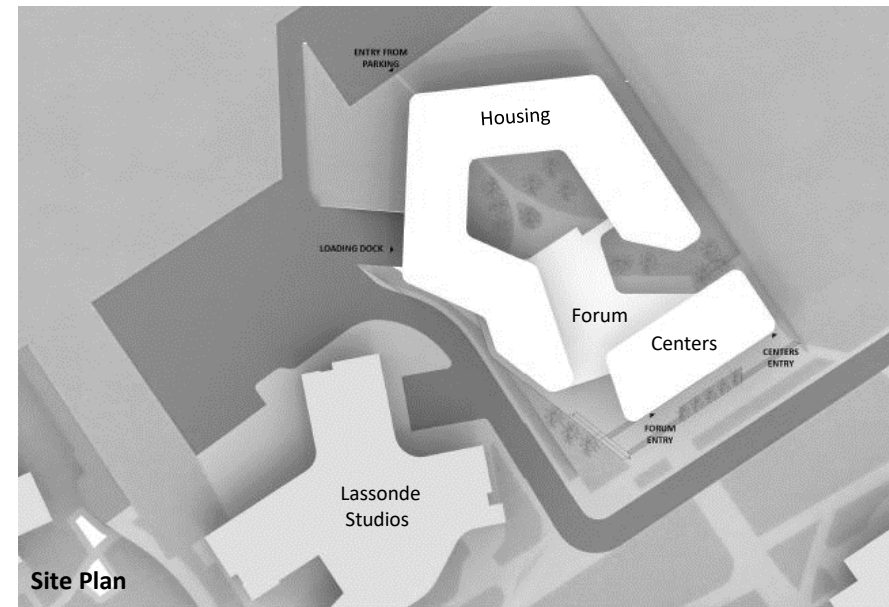
*To date, the project has received \$20 million in donations:*

- *\$10 million from Jim Sorenson*
- *\$10 million from Bob and Lynette Gay*

# SITE AND MASSING

A 6<sup>th</sup> floor will be added to the previously planned building, to accommodate the additional 200 beds.

- Housing and the Centers will be located in two linked structures, in order to minimize structural complexity and cost
- A shared Forum Space, which will be the heart of the building, will link Housing to the Centers



# HOUSING & CENTERS

Room types include singles, doubles and suites.  
Each floor has shared lounges, kitchenettes and study space.  
The Centers provide office, meeting and collaboration space.



# PROPOSED BUDGET

**Construction** **\$97,338,682**

**Other Project Costs** **\$ 21,361,318**

- *Design Documents*
  - *Information Technology*
  - *Furniture and Equipment*
  - *Testing & Inspection*
  - *Contingency*
  - *Insurance*
  - *Commissioning*
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**Total Project Cost** **\$118,700,000**

***Change from Prior Approval:*** **\$ 33,000,000**

# REQUEST FOR APPROVAL

## FUNDING APPROVAL

- **Request approval of an additional \$33M** in bonding authority, for a total Bonding Authority of \$118.7M
- Bonds will be repaid from Donations and Housing Revenues
- To date, the project has received \$20 million in donations: \$10 million from Jim Sorenson, and \$10 million from Bob and Lynette Gay

## O & M

- No request for State O&M or capital improvement funding
- O&M and future capital improvement costs will be funded from Housing revenues

# QUESTIONS

IMAGINE

