



MINUTES

SENATE EDUCATION STANDING COMMITTEE

LEGISLATURE

Wednesday, February 9, 2022 | 2:00 p.m. | 215 Senate Building

Members Present:

Sen. John D. Johnson, Chair
Sen. Lincoln Fillmore
Sen. Ann Millner
Sen. Kathleen A. Riebe

Members Absent:

President J. Stuart Adams
Sen. Michael K. McKell

Staff Present:

Alex R. Janak, Managing Policy Analyst
Katie Wyant-Stein, Committee Secretary

Note: A copy of related materials and an audio recording of the meeting can be found at www.le.utah.gov.

Chair Johnson called the meeting to order at 2:06 p.m.

MOTION: Sen. Fillmore moved to approve the minutes from February 4th, 2022. The motion passed with a vote of 4 - 0 - 2.

Yeas - 4

Sen. L. Fillmore
Sen. J. Johnson
Sen. A. Millner
Sen. K. Riebe

Nays - 0

Absent - 2

Sen. J. Adams
Sen. M. McKell

1. S.B. 168 Commission for Student-centered Public Education Amendments (*Millner, A.*)

Sen. Millner presented the bill.

Sen. Riebe commented on the bill.

Jennie Earl, Member, Utah School Board of Education, commented on the bill.

Brittany Cummins, Senior Advisor for Education, Governor's Office, spoke in favor of the bill.

Emilie Daly commented on the bill.

Monica Wilbur, Academic Integrity Movement, spoke in opposition to the bill.

Sen. Riebe commented on the bill.

MOTION: Sen. Millner moved to pass S.B. 168 out favorably. The motion failed with a vote of 1 - 2 - 3.

Yeas - 1

Sen. A. Millner

Nays - 2

Sen. J. Johnson
Sen. K. Riebe

Absent - 3

Sen. J. Adams
Sen. L. Fillmore
Sen. M. McKell

2. S.B. 172 Higher Education Student Assistance Amendments (*Vickers, E.*)

Sen. Vickers and Dave Woolstenhulme, Commissioner of Higher Education, presented the bill.

MOTION: Sen. Fillmore moved to amend S.B. 172 with Amendment #1. The motion passed with a vote of 4 - 0 - 2.

Amendment 1
S.B. 172

1. Page 2, Line 54 through Page 3, Line 59:

54 (3) The board shall account for the receipt and expenditures of endowment money in
55 accordance with the policies and guidance of the Division of Finance.

56 (4) (a) (i) The state treasurer shall invest the endowment money with the primary goal of
57 providing for stability, income, and growth of the principal.

(ii) The state treasurer may deduct any administrative costs incurred in managing endowment assets from earnings before distributing the earnings.

58 (b) Nothing in this section requires a specific outcome in investing.

59 (c) The state treasurer may employ professional asset managers to assist in the

Yeas - 4

Sen. L. Fillmore
Sen. J. Johnson
Sen. A. Millner
Sen. K. Riebe

Nays - 0

Absent - 2

Sen. J. Adams
Sen. M. McKell

Sen. Fillmore commented on the bill.

Sen. Riebe spoke in favor of the bill.

MOTION: Sen. Fillmore moved to pass S.B. 172 out favorably as amended. The motion passed with a vote of 4 - 0 - 2.

Yeas - 4

Sen. L. Fillmore
Sen. J. Johnson
Sen. A. Millner
Sen. K. Riebe

Nays - 0

Absent - 2

Sen. J. Adams
Sen. M. McKell

3. H.C.R. 8 Concurrent Resolution Acknowledging Completion of Board Governance Training (Waldrip, S.)

Rep. Waldrip presented the bill.

Sen. Riebe spoke in favor of the bill.

Linda Hanks, President, Utah School Boards Association, spoke in favor of the bill.

MOTION: Sen. Riebe moved to pass H.C.R. 8 out favorably. The motion passed with a vote of 4 - 0 - 2.

Yeas - 4

Sen. L. Fillmore
Sen. J. Johnson
Sen. A. Millner
Sen. K. Riebe

Nays - 0

Absent - 2

Sen. J. Adams
Sen. M. McKell

MOTION: Sen. Millner moved to adjourn. The motion passed with a vote of 4 - 0 - 2.

Yeas - 4

Sen. L. Fillmore
Sen. J. Johnson
Sen. A. Millner
Sen. K. Riebe

Nays - 0

Absent - 2

Sen. J. Adams
Sen. M. McKell

Chair Johnson adjourned the meeting at 3:00 p.m.