

Revenue Estimates - February 2022 (in thousands of dollars)

Executive Appropriations Committee

February 25th, 2022

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
	FY 2021	FY 2022			FY 2023		
	Surplus	Revised	Revised	Difference	FY 2022	Revised	Difference
	Dec. '21	Dec.' 21	Feb. '22	Dec. - Feb.	Dec. '21	Feb. '22	Dec. - Feb.
1 General Fund	109,772	3,426,522	3,554,314	127,792	3,342,976	3,465,694	122,718
2 Education Fund	504,720	6,273,377	6,577,627	304,250	6,286,873	6,547,476	260,603
3 Subtotal, GF/EF	614,492	9,699,899	10,131,941	432,042	9,629,849	10,013,171	383,322
4 Percent incr/(decr)				4.5%			4.0%
5 Transportation Fund		687,233	690,919	3,686	726,476	727,165	689
6 Percent incr/(decr)				0.5%			0.1%
7 Mineral Lease		67,541	70,794	3,253	71,855	78,147	6,292
8 Percent incr/(decr)				4.8%			8.8%

Available Revenue under February Consensus Estimates*
 FY 2022-2023

	a	b	c
(\$ in M)		One-time	Ongoing
General Fund			
1	FY 2021 Surplus	\$110	\$0
2	December Forecast	\$329	\$356
3	February Forecast	\$128	\$123
4	Forecast Error	\$50	(\$50)
5	Subtotal, GF	\$617	\$429
Education Fund			
7	FY 2021 Surplus	\$504	\$0
8	December Forecast	\$672	\$1,004
9	February Forecast	\$304	\$261
10	Forecast Error	\$200	(\$200)
11	Subtotal, EF	\$1,680	\$1,065
12	Total GF/EF/USF	\$2,296	\$1,494
13	Base Budget Allocations	(\$800)	(\$514)
14	EAC Set-asides		(\$377)
15	Additional Tax Cuts	(\$29)	(\$33)
16	Net Available Revenue	\$1,467	\$570

*Not including unappropriated balances for FY 2022. GF ongoing after EDTIF Set-aside.