

HB 311 - FIRST SUB

EXISTING HEAVY TRUCK TAX CREDIT

Sunsets 2030

For Battery Electric, Hydrogen,
Natural Gas

Only fuel intake matters

Heavy Duty Trucks

New, not resale

Administered by DAQ

Set tax credit- from \$45k-\$15k

\$500k max fiscal note

No match from UIPA

HEAVY DUTY EQUIPMENT TAX CREDIT

Sunsets 2031

For any fuel

Emission output needs to
be BELOW EPA standard,
and cleaner than "off the
shelf" engine: ideal for pilot
projects, cleaner
applications.

Heavy duty equipment,
stationary or for transport

New, or retrofit, not resale

Administered by DAQ

No more than 20% of the
total purchase price

\$500k max fiscal note, but
DAQ reports to Rev and
Tax yearly with response
to the amount of
applicants and projected
tax credits, and gives
legislative
recommendations

Grant match available from UIPA

SUPPORTERS: UTAH PETROLEUM ASSOCIATION, UTAH MINERS ASSOCIATION, LANCER ENERGY, UTAH INLAND PORT AUTHORITY, RIO TINTO KENNECOTT, ROCKY MOUNTAIN POWER, PATRIOT RAIL AND DOMINION ENERGY.