



DRAFT MINUTES

HOUSE BUSINESS AND LABOR STANDING COMMITTEE

Tuesday, March 1, 2022 | 9:00 a.m. | 445 State Capitol

Members Present:

Rep. Joel Ferry, Chair
Rep. Walt Brooks, Vice Chair
Rep. Brady Brammer
Rep. James A. Dunnigan
Rep. Jon Hawkins
Rep. Brian S. King
Rep. A. Cory Maloy
Rep. Ashlee Matthews
Rep. Calvin R. Musselman
Rep. Mark A. Strong

Rep. Jordan D. Teuscher
Rep. Norman K. Thurston

Members Absent:

Rep. Timothy D. Hawkes
Rep. Jefferson Moss
Rep. Mark A. Wheatley

Staff Present:

Adam J. Sweet, Policy Analyst
Jonathan Rees, Committee Secretary

Note: A copy of related materials and an audio recording of the meeting can be found at www.le.utah.gov.

Chair Ferry called the meeting to order at 9:04 a.m.

MOTION: Rep. Brooks moved to approve the minutes of the February 25, 2022, meeting. The motion passed with a vote of 7 - 0 - 8.

Yeas - 7

Rep. W. Brooks
Rep. J. Ferry
Rep. A. Maloy
Rep. C. Musselman
Rep. M. Strong
Rep. J. Teuscher
Rep. N. Thurston

Nays - 0

Absent - 8

Rep. B. Brammer
Rep. J. Dunnigan
Rep. T. Hawkes
Rep. J. Hawkins
Rep. B. King
Rep. A. Matthews
Rep. J. Moss
Rep. M. Wheatley

1. S.B. 183 Financial Institutions Modifications (*Bramble, C.*)

Sen. Bramble presented the bill.

Edward Leary, Commissioner, Department of Financial Institutions, spoke in favor of the bill.

Louis Caditz-Peck, Director of Public Policy, Lending Club, spoke to the bill.

Chris Grimm, Innovative Lending Platform Association, spoke to the bill.

Ryan Metcalf, Head of Public Policy, Funding Circle, spoke to the bill.

Katherine Fisher, Revenue Based Finance Coalition, spoke in favor of the bill.

MOTION: Rep. Musselman moved to amend S.B. 183 with Amendment #1. The motion passed with a vote of 11 - 0 - 4.

Amendment 1
S.B. 183

1. Page 16, Line 475:

475 (g) any amount of the funds described in Subsection (2)(a) that the provider {~~owes~~} pays to a broker in connection with the commercial

Yeas - 11

Rep. B. Brammer
Rep. W. Brooks
Rep. J. Dunnigan
Rep. J. Ferry
Rep. B. King
Rep. A. Maloy
Rep. A. Matthews
Rep. C. Musselman
Rep. M. Strong
Rep. J. Teuscher
Rep. N. Thurston

Nays - 0

Absent - 4

Rep. T. Hawkes
Rep. J. Hawkins
Rep. J. Moss
Rep. M. Wheatley

MOTION: Rep. Musselman moved to pass S.B. 183 out favorably. The motion passed with a vote of 11 - 1 - 3.

Yeas - 11

Rep. B. Brammer
Rep. W. Brooks
Rep. J. Dunnigan
Rep. J. Ferry
Rep. J. Hawkins
Rep. B. King
Rep. A. Matthews
Rep. C. Musselman
Rep. M. Strong
Rep. J. Teuscher
Rep. N. Thurston

Nays - 1

Rep. A. Maloy

Absent - 3

Rep. T. Hawkes
Rep. J. Moss
Rep. M. Wheatley

Rep. Brooks assumed the chair.

2. 1st Sub. S.B. 148 Construction Registry Amendments (McCay, D.)

Rep. Ferry presented the bill with the assistance of Mark Steinagel, Director, Division of Occupational and Professional Licensing.

Joey Gilbert, Association of General Contractors, spoke in favor of the bill.

MOTION: Rep. Strong moved to pass 1st Substitute S.B. 148 out favorably. The motion passed with a vote of 12 - 0 - 3.

Yeas - 12

Rep. B. Brammer
Rep. W. Brooks
Rep. J. Dunnigan
Rep. J. Ferry
Rep. J. Hawkins
Rep. B. King
Rep. A. Maloy
Rep. A. Matthews
Rep. C. Musselman
Rep. M. Strong
Rep. J. Teuscher
Rep. N. Thurston

Nays - 0

Absent - 3

Rep. T. Hawkes
Rep. J. Moss
Rep. M. Wheatley

Sen. McCay spoke to the bill.

Rep. Strong's motion to pass 1st Substitute S.B. 148 out favorably passed with a vote of 12 - 0 - 3.

Yeas - 12

Rep. B. Brammer
Rep. W. Brooks
Rep. J. Dunnigan
Rep. J. Ferry
Rep. J. Hawkins
Rep. B. King
Rep. A. Maloy
Rep. A. Matthews
Rep. C. Musselman
Rep. M. Strong
Rep. J. Teuscher
Rep. N. Thurston

Nays - 0

Absent - 3

Rep. T. Hawkes
Rep. J. Moss
Rep. M. Wheatley

Rep. Ferry resumed the chair.

MOTION: Rep. Hawkins moved to adjourn. The motion passed with a vote of 12 - 0 - 3.

Yeas - 12

Rep. B. Brammer
Rep. W. Brooks
Rep. J. Dunnigan
Rep. J. Ferry
Rep. J. Hawkins
Rep. B. King
Rep. A. Maloy
Rep. A. Matthews
Rep. C. Musselman
Rep. M. Strong
Rep. J. Teuscher
Rep. N. Thurston

Nays - 0

Absent - 3

Rep. T. Hawkes
Rep. J. Moss
Rep. M. Wheatley

Chair Ferry adjourned the meeting at 9:42 a.m.