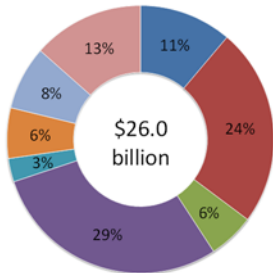


BUDGET OF THE STATE OF UTAH

Total (All Funds) - FY 2023: \$25,985,724,000

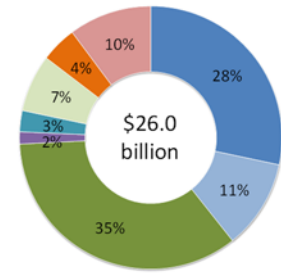
State Funds (GF/EF/USF) - FY 2023: \$11,624,106,000

Where It Comes From: All Funds



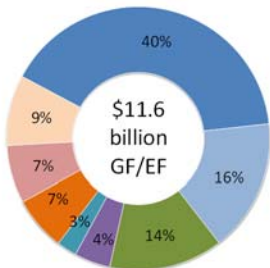
- General Fund
- Local Education Revenue
- Transportation Fund
- Dedicated Credits
- Education Fund
- Federal Funds
- Transp. Investment Fund
- Other

Where It Goes: All Funds



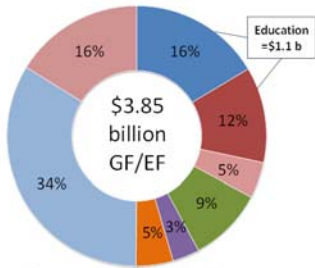
- Public Education
- Social Services
- Debt Service
- Law Enforcement
- Higher Education
- Capital Facilities
- General Gov't
- Transportation

Where it Goes: State Funds Only



- Public Education
- Social Services
- Debt Service
- Law Enforcement
- Higher Education
- Other Capital Budgets
- General Gov't
- Transportation

Where It Goes: New State Funds



- Higher Education
- Social Services
- Law Enforcement
- Transportation
- Public Education
- State Buildings
- Economic Development
- General Gov't/Other

Complete Data will be Reported in the Annual Budget of the State of Utah, May 2022

STATE BUDGET

2022 Highlights - General Session

General

- Total State Population (FY23 Forecast) = 3.44 Million ↑ 1.6%
- State Specific GDP (FY23 Forecast) = \$201.2 Billion ↑ 4.3%
- Employment: Total State (FY23 Forecast) = 1.7 Million ↑ 2.7%
 - Unemployment Rate = 1.7% ↓ 5.8% from 2022
 - State Employees = 37,628 (FY23 Est.), Higher Education = 18,934 (Fall 21)
 - Public Education Total (FY21) = 65,965, Includes 38,179 Licensed Educators, of which 30,551 are Classroom Teachers
- Total Public Education Fall Enrollment (Fall'21) = 675,247
 - Est. Fall Enrollment (Fall'22) = 678,927, ↑ 3,680 or 0.54%
- Higher Ed. FTE Enrollment (Fall 20/Spring 21) = 126,190 ↑ 494 or 0.4%
- Medicaid Recipients (FY22) = 479,100, ↑ 65,100 or 15.7%

Select Rates

- WPU Value (FY23) = \$4,038, ↑ 6.0% from \$3,809
- Higher Ed. Tuition & Fees (FY22) = Range of \$4,000 (Snow) to \$9,292 (UU)
- Jail Contracting Rate (FY22) = \$61,03, ↑ 12.0% from \$54.46
- Jail Reimbursement Rate (FY22) = \$42.64, ↓ 9.6% from \$47.17
- State & Higher Education Employee Compensation (FY23)
 - 5.75% Salary (Market & Performance) & 6.7% Health Insurance Increase

Select Reserves

- Rainy Day Fund Balances:
 - General Fund (FY22) = \$256.8 Million
 - Education Fund (FY22) = \$630.2 Million
 - Public Education Stabilization (FY23) = \$248.1 Million
- Disaster Recovery Fund (FY22) = \$64.5 Million ↑ 224.5%
- Medicaid Budget Stabilization Account (FY22) = \$74.8 Million
- Permanent School Trust Fund (FY21) = \$3.1 Billion, ↑ 29.6%
 - Distribution to School Community Councils = \$95.8 Million ↑ 3.2%
- State Endowment Fund (FY21) = \$314.6 Million, ↑ 21.0%
- General Fund Earmarks (FY22) = \$1.0 Billion
 - \$813.2 Million for Roads & \$118.2 Million for Medicaid

Select Liabilities

- Outstanding Debt-GO Bonds (FY21) = \$2.5 Billion, ↓ 10.9%
- Net Pension Liability (FY21) = \$3.4 Billion, ↓ 4.3%
- Other Post-Employment Benefits (FY21) = (\$25.8) Million, ↓ 142.3%

Please visit budget.utah.gov for more details.

03/04/2022



UTAH STATE
LEGISLATURE