

State of Ctan

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## **Utah State Tax Commission**

JOHN L. VALENTINE Commission Chair

MICHAEL J. CRAGUN Commissioner

REBECCA L. ROCKWOOD

Commissioner

JENNIFER N. FRESQUES Commissioner

SCOTT W. SMITH Executive Director

## MEMORANDUM

To: Sophia DiCaro – Governor's Office of Management and Budget

Jonathan Ball – Legislative Fiscal Analyst

CC: Scott Stevens – Utah State Tax Commission

Heidi Reilly - Utah State Tax Commission

From: Jim Clayton – Utah State Tax Commission

Subject: Beer Excise Tax Revenues for Fiscal Year 2022

Date: August 25, 2022

In accordance with the provisions of Utah Code 59-15-109(2)(a), I have completed my analysis of the beer excise tax for fiscal year 2022. For the year ended June 30, 2022, the Tax Commission collected \$18,394,381.38 in beer excise tax revenues.

The amount equal to 40% of these revenues is \$7,357,752.55. After subtracting \$30,000 from that amount as is required in Utah Code \$59-15-109(1)(a)(i)(B) the result would be \$7,327,752.55. The appropriation for fiscal year 2024 will be \$7,327,800.

If you have any questions, please call me at 801-297-3852.