



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

September 30, 2022

Utah Legislature
Business and Labor Interim Committee

Re: Written report required by Utah Code § 31A-22-1001(4)

Dear Committee Members:

Please accept this report under Utah Code § 31A-22-1001(4) which requires the insurance commissioner to submit to the Committee a written report that describes:

- the status of the commissioner's determination of what constitutes the residual workers' compensation market;
- the status of the commissioner's negotiations with a carrier that will serve the residual market; and
- the need, if any, for legislation to address the residual market.

As to the first two points, my predecessor, Commissioner Todd Kiser, determined what constitutes the residual market and then entered into a contract with the Workers Compensation Fund to serve that market. As to the final point, I am not aware of a need for legislation to address the residual market.

Sincerely,

Jonathan T. Pike
Insurance Commissioner

cc: Members of the Business and Labor Interim Committee
Adam J. Sweet
Ericka Evans
Amy Shewan
Royce Gador