Item #	Agency	Type	Recommended Action	Agency Position/Comments (Supports, Opposes, or Neutral) & *Analyst Notes*	Proposed Intent Language
1	Commerce	Reduction	Reduce Office of Consumer Services Professional and Technical Services Nonlapsing Balance by $4,210,500	Neutral - Commerce has worked in conjunction with the LFA to affirm that the agency does not need to retain funding exceeding these amounts but asserts the agency's desire and suggestion that lapsing funds be re-appropriated to support utility related projects or relief. The agency intends to make additional recommendations in consultation with the Governor's Office of Planning and Budget.	Under Section 63J-1-603 of the Utah Code, the Legislature intends that $1,000,000 of the appropriations provided for the Office of Consumer Services Professional and Technical Services shall not lapse at the close of Fiscal Year 2023.
2	Commerce	Reduction	Reduce Public Utilities Professional and Technical Services Nonlapsing Balance by $2,390,500	Neutral - Commerce has worked in conjunction with the LFA to affirm that the agency does not need to retain funding exceeding these amounts but asserts the agency's desire and suggestion that lapsing funds be re-appropriated to support utility related projects or relief. The agency intends to make additional recommendations in consultation with the Governor's Office of Planning and Budget.	Under Section 63J-1-603 of the Utah Code, the Legislature intends that $1,000,000 of the appropriations provided for the Public Utilities Professional and Technical Services shall not lapse at the close of Fiscal Year 2023.
3	Commerce	Reduction	Reduce Office of Consumer Services Nonlapsing Balance by $2,439,900	Neutral - Commerce has worked in conjunction with the LFA to affirm that the agency does not need to retain funding exceeding these amounts but asserts the agency's desire and suggestion that lapsing funds be re-appropriated to support utility related projects or relief. The agency intends to make additional recommendations in consultation with the Governor's Office of Planning and Budget.	Under Section 63J-1-603 of the Utah Code, the Legislature intends that $300,000 of the appropriations provided for the Commerce General Regulation - Office of Consumer Services shall not lapse at the close of Fiscal Year 2023.

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4	Commerce	Reduction	Reduce Division of Public Utilities Nonlapsing Balance by $2,270,200	Neutral - Commerce has worked in conjunction with the LFA to affirm that the agency does not need to retain funding exceeding these amounts but asserts the agency's desire and suggestion that lapsing funds be re-appropriated to support utility related projects or relief. The agency intends to make additional recommendations in consultation with the Governor's Office of Planning and Budget.	Under Section 63J-1-603 of the Utah Code, the Legislature intends that $300,000 of the appropriations provided for the Commerce General Regulation - Division of Public Utilities shall not lapse at the close of Fiscal Year 2023.
5	Commerce	Funding Swap	Use $300,000 ongoing from the PURF and reduce $300,000 ongoing from the Commerce Service Fund to reflect additional administrative costs (IT Overhead) related to the Division of Public Utilities	Support	N/A
6	Commerce	Increase	Increase Appropriation to the Division of Public Utilities Professional and Technical Services line item from $151,400 to $500,000 from the PURF	Supports - This change reflects the true cost of services currently being supplemented by non-lapsing balances.	N/A

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7	Commerce	Performance Measures	Replace Performance Measures 1 and 3 from the 2022 Base Bill with the following: 1) Increase the percentage of licensees and registrations department-wide who choose to file online in conjunction with new online registration options made available to them. (Target = Adoption rate of 50% in the first two years) 2)Increase the percentage of licensees and registrants who are given online reminders only to renew their license or registration instead of mailed reminders (Target = 20% increase).	Supports - Both Previous measures consistently report beyond the 95th percentile and the agency believe new metrics will measure the increased utility of online tools to help licensees, potentially reducing cost and improving service to licensees.	N/A
8	Commerce	Reporting	Work with the LFA to accurately assess expected nonlapsing balances for bills/COBI (i.e. insert expected nonlapsing balances into initial appropriations and yearly estimates)	Support	N/A
9	Financial Institutions	Reduction	When preparing the base budget bill for FY 2024, the Legislature could adjust personnel costs to 15% of experienced costs in FY 2022 which equates to a reduction of $272,000.	Agency Position - Oppose *Analyst Notes - Between FY 2007 and FY2017, budgeted personnel costs vs. actual costs were about 4%. Between FY 2018 and FY 2022, budgeted personnel costs are about 11% more than actual experienced personnel costs. In discussions with DFI these are largely due to a shift in a proportionately larger entry level examiner position workforce compared with midlevel examiner positions. The Legislature may consider adjusting those amounts to better match projections with experienced costs.*	N/A

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10	Financial Institutions	Increase	Should the Legislature agree with the need for additional examiners based on the asset/examiner ratio standard, the Analyst recommends the Legislature consider funding up to $1,198,000 or 10 additional examiner positions.	Agency Position - Neutral *Analyst Notes - DFI reports that they are currently below industry association recommended standards in regards to total number of assets per field examiner and to get within a recommended level of examiners they would need an additional 10 examiners. Examiner positions cost between $119,800 on average. Assuming all 10 positions are funded, this could cost $1,198,000.*	N/A
11	Financial Institutions	Performance Measures	Review current performance measures and propose any changes during the 2023 General Session. Specifically, DFI should consider relevant statute, mission and industry best practices and standards.	Agency Position - Support *Analyst Notes - DFI recently transitioned to new leadership, and is in the process of formulating a new strategic plan. As part of this process, DFI could review their current performance measures and propose any appropriate changes when considering this strategic plan, relevant statute, and industry best practices and standards.*	N/A

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12	Financial Institutions	Support	The Analyst recommends that DFI report back to the Subcommittee during the 2023 interim on long-term office space needs that factors their strategic plan that is currently in process. Specifically, the Analyst recommends that DFI factor 1. teleworking vs. in-office working needs, any related expansion or reduction of office space, 2. whether current office space or other facility options would be optimal, and 3. construction/transition status of current office space and encourage DFI to consult with DFCM and lessor to potentially facilitate completion of renovations currently in process.	Agency Position - Support *Analyst Notes - The Department is currently working on a strategic plan that will consider among other things, what their employee work arrangements may look like going forward as it relates to both remote and in-office work. The department should factor office space needs that will consider both remote and in-office work options. This should assist in decision making as they approach the expiration of their current lease. Lastly the property around and within their current leased space has been under extensive renovations since 2020 but have stalled with no clear timetable for completion.*	N/A