

Revenue Estimates - December 13, 2022 (in thousands of dollars)

Executive Appropriations Committee

December 13, 2022

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2022	FY 2023			FY 2024	
	Surplus	Revised	Revised	Difference	FY 2024	Difference
	Dec. '22	May '22	Dec. '22	May - Dec.	Dec. '22	May - Dec.
1 General Fund*	130,243	3,403,182	3,971,754	568,572	4,107,396	704,214
2 Income Tax Fund	1,124,279	6,321,814	7,675,748	1,353,933	7,690,870	1,369,055
3 Subtotal, GF/ITF**	<u>1,254,523</u>	<u>9,724,996</u>	<u>11,647,501</u>	<u>1,922,505</u>	<u>11,798,265</u>	<u>2,073,269</u>
4 Percent incr/(decr)				19.8%		21.3%
5 Transportation Fund		<u>727,165</u>	<u>730,039</u>	<u>2,875</u>	<u>793,978</u>	<u>66,813</u>
6 Percent incr/(decr)				0.4%		9.2%
7 Mineral Lease		<u>78,147</u>	<u>117,790</u>	<u>39,643</u>	<u>108,993</u>	<u>30,846</u>
8 Percent incr/(decr)				50.7%		39.5%
9 Federal Funds			<u>7,614,082</u>	<u>7,614,082</u>	<u>8,061,024</u>	<u>8,061,024</u>
10 Percent incr/(decr)						

*Not adjusted for Economic Development Tax Increment Financing (EDTIF) set-asides.
 **Includes high-risk revenue of \$300 m in FY 2023 and \$600 m in FY 2024.