



Emery School District Small District Capital Funding

Current Projects History with Volatile Construction Changes

- 2019 discussions with Architect and CM/GC estimated \$260/sq ft , but they were concerned with the rate possibly rising to \$300 / sq ft.
- Bond amount was set for \$75 Million which included a regular market estimated inflation of 8% and \$3 M for unseen issues.
- Bond authorization was passed November 2020 and first issuance of bonds March 2021.
- Two projects were bid Spring 2021 seeing an 10% increase from Nov 2020 to \$312 / sq ft.
- Multiple reviews to reduce or revise architect plans and square footage.
- Because of existing layout, the high school building was bid Spring 2022 at \$351 / sq ft or an increase of 25% since bond was passed Nov 2020 (\$280).
- Total amount over bond proceeds is \$13.5 Million. The overage would have been more except for safeguards were built into the bond.
- Fund Balances and Future tax revenue from solar projects were earmarked to finalize project tapping all current and future resources.

Debt Limit

EMERY COUNTY SCHOOL DISTRICT
General Obligation Legal Debt Limit and Estimated Additional Debt Incurring Capacity
Last Ten Fiscal Years

Year Ended June 30,	Actual Taxable Value (1)	Fee-in-Lieu / Age Based Taxable Value (1)	Fair Market Value	Debt Limit (4% of Fair Market Value)	General Obligation Debt (2)	Additional Debt Incurring Capacity	Percentage of Debt to Debt Limit
2022	\$ 2,251,080,064	\$ 21,610,733	\$ 2,272,690,797	\$ 90,907,632	\$ 73,790,197	\$ 17,117,435	81.17%

Emery's 2022 Judgment Levies

- Pacificorp 2016-2022 (7 years) appeal originally was \$2,820,530 for School District – excluding other county taxing entities. After legal negotiations, the final judgment was \$1,771,303 to be paid inclusively with Emery County in December 2022.
- Deseret General & Transmission Judgment was \$137,403
- CenturyLink Judgment was \$2,093.

- Entire \$1,910,799 paid in Judgments for 2022 are funded by the Fund Balance that was earmarked for construction.

Voted/Board Levy Rates Last Ten Years

EMERY COUNTY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates (Per \$1 of Assessed Value)
Last Ten Tax (Calendar) Years

<i>Emery School District</i>		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012 *
Calendar Tax Year		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
Fiscal Year											
Voted Local Levy	(2)	0.001677	0.001585	0.001596	0.001612	0.001740	0.001692	0.001612	0.001603	0.001598	0.001611
Board Local Levy	(3)	0.002157	0.002033	0.002048	0.002065	0.002227	0.002194	0.002091	0.002080	0.001821	0.001835

Emery's Salary Ratings FY23

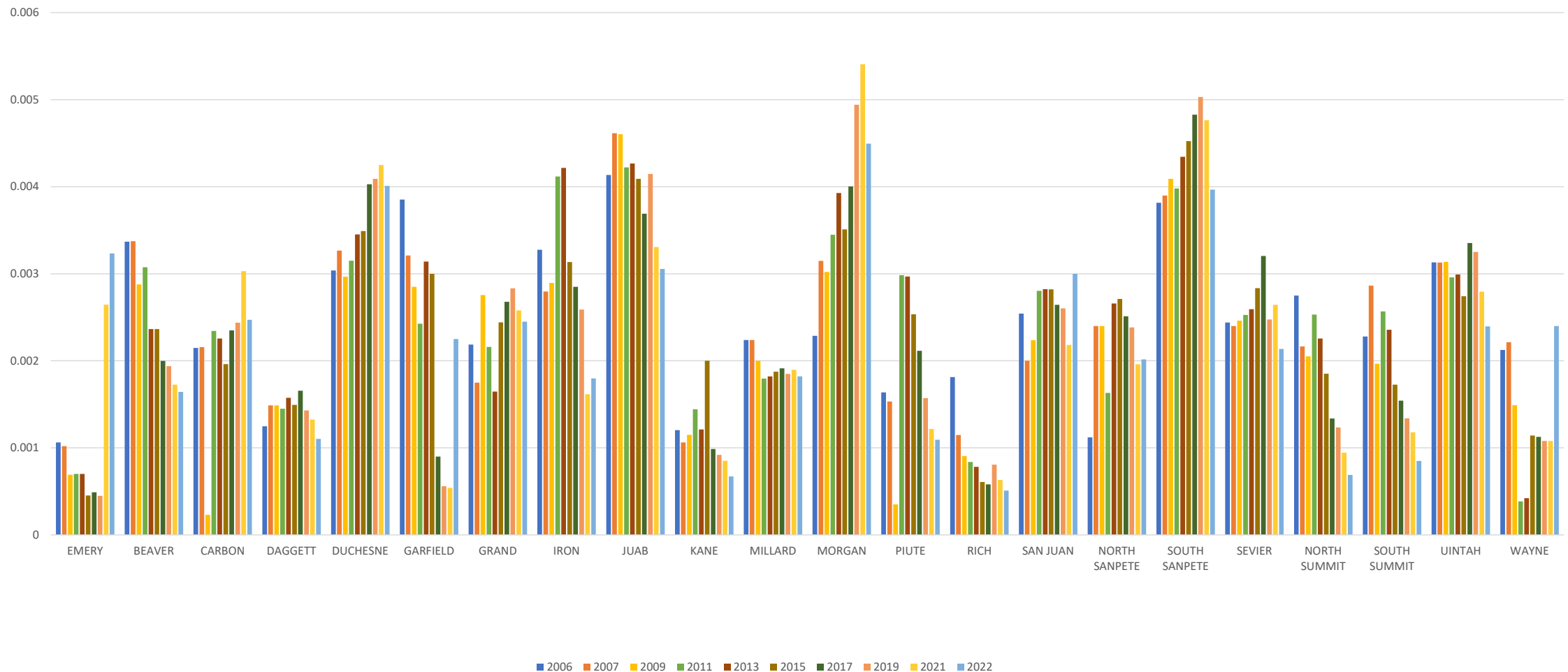
- Beginning Teacher Wage at \$44,410 Ranked 41st of 41 Districts
- Instructional Aide Ranked 38th
- School Secretary Ranked 10th
- Custodian ranked 28th
- Bus Driver ranked 40th
- Cook ranked 40th

Emery Facilities History

- Power Plants constructed around 1970 causing large population increase.
- Most school buildings constructed or remodeled within 15 years (1970's to early 1980's) – no major new construction needed until now.
- School Board's intentions were to protect the tax payer and only levy what was needed.

Capital / Debt Levies for Similar Rural Districts 2006-2022

Rural Utah School Districts Debt/Capital Outlay Levies 2006-2022



Student Enrollment Decline 8.24% over 10 years

EMERY COUNTY SCHOOL DISTRICT Student Enrollment by School, as of October 1 Last Ten Fiscal Years

School	School Enrollment as of October 1,										Change 2012 to 2021	% Change 2012 to 2021
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012		
Book Cliff Elementary	107	100	93	96	93	91	90	106	125	125	-18	-14.40%
Castle Dale Elementary	152	163	165	176	178	203	224	225	220	216	-64	-29.63%
Cleveland Elementary	138	133	122	131	139	182	189	202	218	201	-63	-31.34%
Cottonwood Elementary	115	121	130	130	138	158	165	159	161	170	-55	-32.35%
Ferron Elementary	181	190	196	200	204	229	240	252	254	250	-69	-27.60%
Huntington Elementary	240	237	233	241	258	328	318	336	351	364	-124	-34.07%
Canyon View Middle	222	207	232	233	236	217	223	203	195	194	28	14.43%
San Rafael Middle	262	288	254	256	255	258	255	266	260	259	3	1.16%
Green River High	73	78	87	92	92	94	103	99	102	116	-43	-37.07%
Emery High	645	654	629	626	591	414	413	433	424	431	214	49.65%
Total	2,135	2,171	2,141	2,181	2,184	2,174	2,220	2,281	2,310	2,326	-191	-8.24%

Staffing Levels Last Ten Fiscal Years

EMERY COUNTY SCHOOL DISTRICT
District Staffing Levels By Full-Time Equivalency (FTE)
Last Ten Fiscal Years

FTE's	Fiscal Year Ended June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
LICENSED STAFF										
Castle Dale Elementary	9.00	9.00	9.67	10.34	9.66	10.50	11.50	12.00	11.00	10.00
Cleveland Elementary	8.00	7.50	8.17	8.33	8.66	10.50	11.50	11.50	11.00	11.50
Ferron Elementary	12.10	11.10	11.27	11.92	13.77	14.17	15.00	15.00	14.50	16.50
Book Cliff Elementary	9.00	8.00	7.67	8.33	8.16	8.00	7.50	8.00	8.50	8.00
Huntington Elementary	15.00	13.29	15.45	15.13	14.45	17.29	19.29	20.79	20.79	20.79
Cottonwood Elementary	11.40	9.40	10.06	9.74	9.57	9.50	8.50	9.50	9.36	8.36
Canyon View Middle	16.90	12.82	13.50	13.98	13.82	14.16	13.16	13.50	13.50	13.50
San Rafael Middle	15.61	14.48	14.62	14.62	13.80	13.79	14.13	14.38	13.83	13.83
Green River High	9.38	9.25	9.41	9.16	9.16	9.00	9.00	9.50	9.16	8.82
Emery High	35.39	31.27	34.10	32.50	30.87	24.66	24.15	23.32	23.32	23.50
TOTAL LICENSED	141.78	126.11	133.92	134.05	131.92	131.57	133.73	137.49	134.96	134.80
ADMINISTRATION										
Principals	11.00	11.00	11.00	11.00	11.00	11.00	10.50	10.50	10.50	10.00
District Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
TOTAL ADMIN	16.00	16.00	16.00	16.00	16.00	16.00	15.50	15.50	15.50	15.00

SCHOOL DISTRICT LOCAL TAX EFFORT FY2022-23 [TAX YEAR 2022] TAX RATES

