



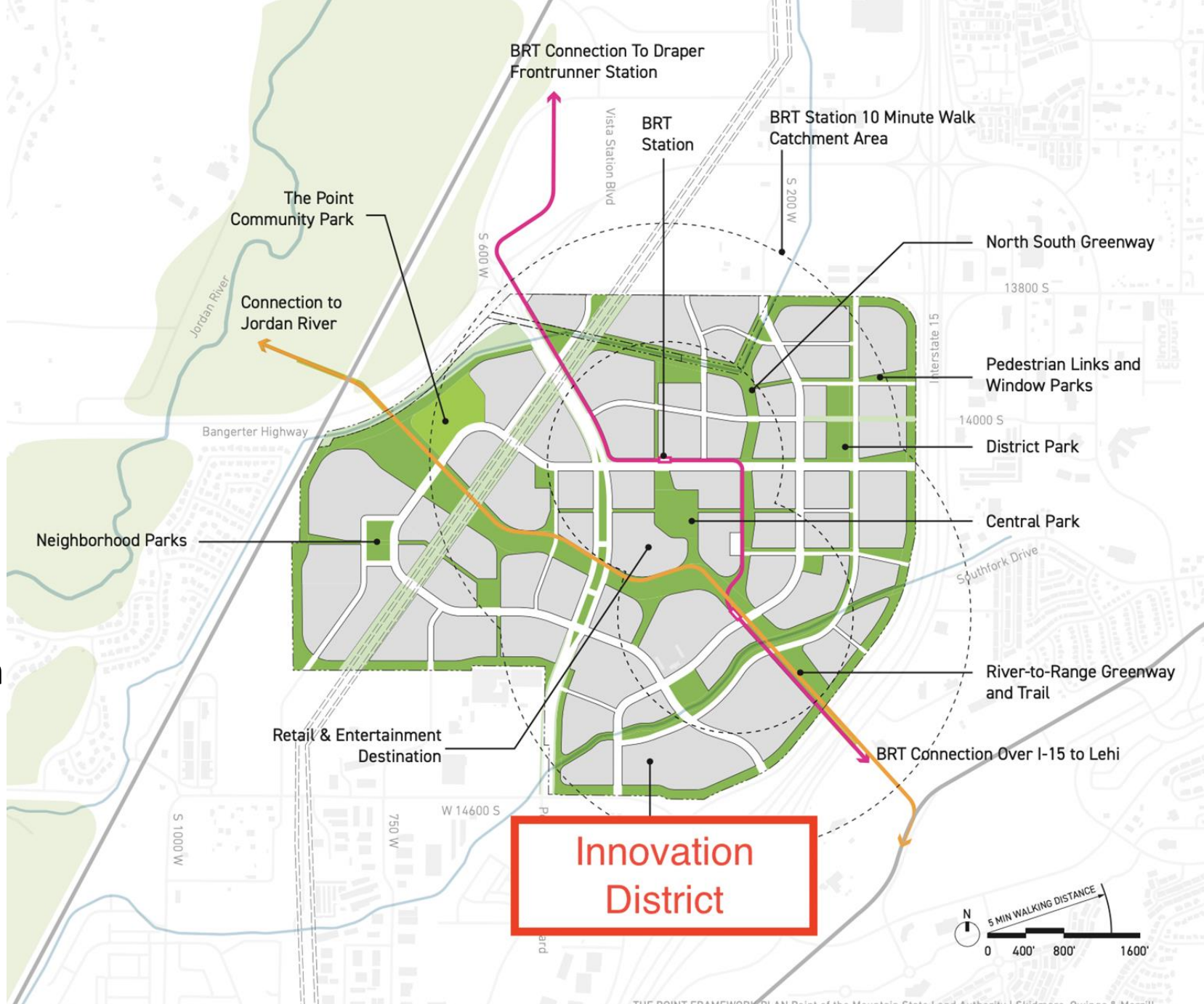
# Convergence Hall at The Point

Brief Overview

# Innovation District

Serves as an ecosystem that advances **technological innovation**, fosters a startup environment, and facilitates meaningful relationships among **universities, businesses** and **entrepreneurs**. It will nurture new ideas from the research stage through to commercialization, with the goal of helping to solve Utah's unique challenges.

(Site Location- Challenges)

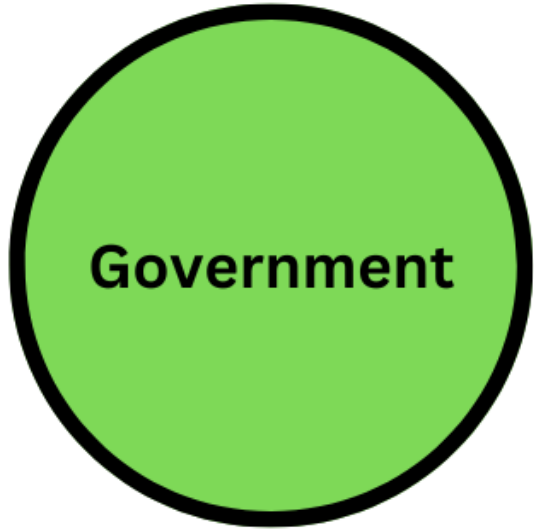
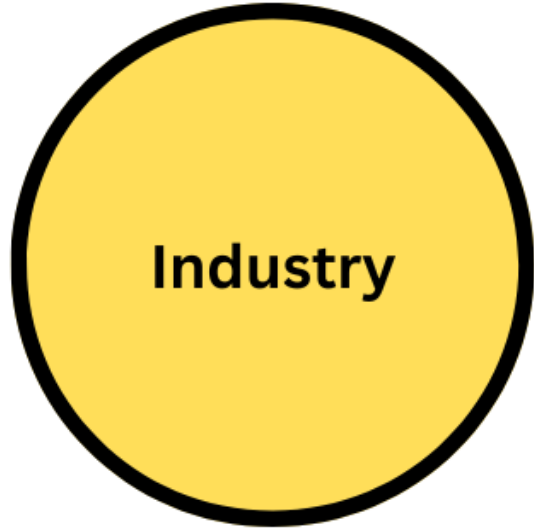
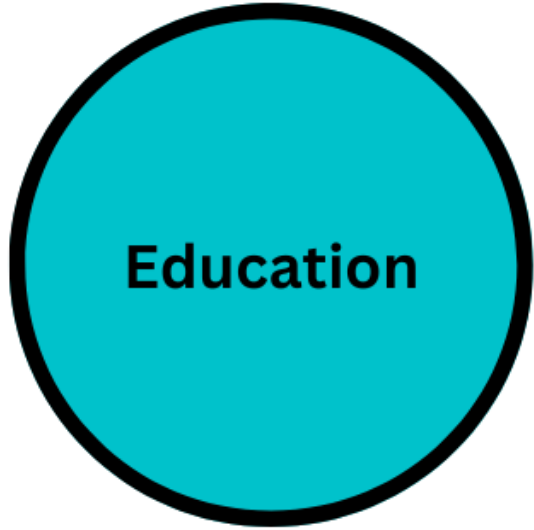


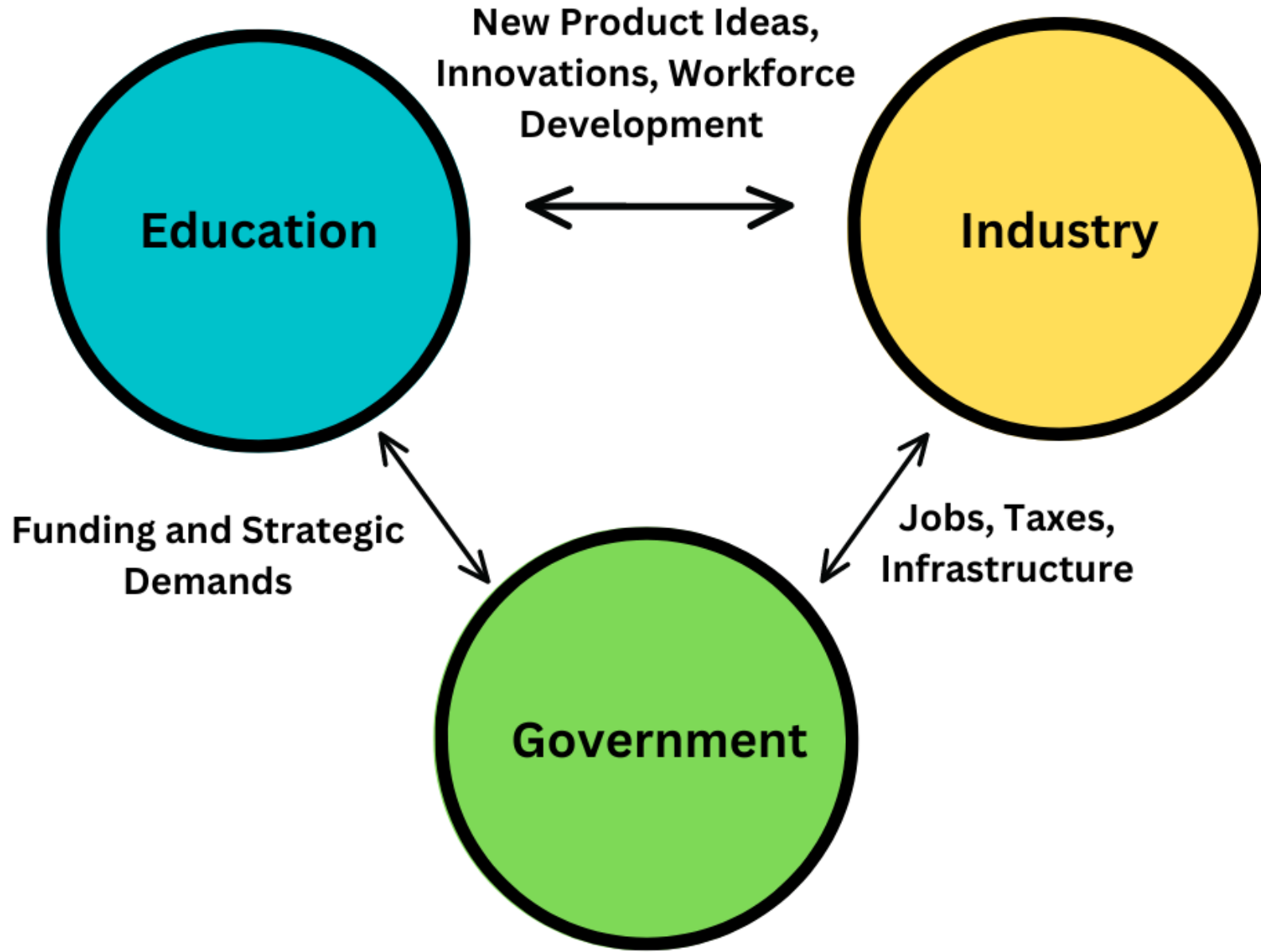
“Long-term success demands a **collaborative approach to governance**. An innovation district’s work ethic and culture is “collaborate to compete.” A **bottom-up horizontal governance model—involving business, academic and civic institutions, government, workers, and residents**—can best orchestrate what must be done collectively: **Identifying assets; design, finance and strategic initiatives; public space management; and evaluating progress.**”

Brookings Institute “The Rise of Innovation Districts”

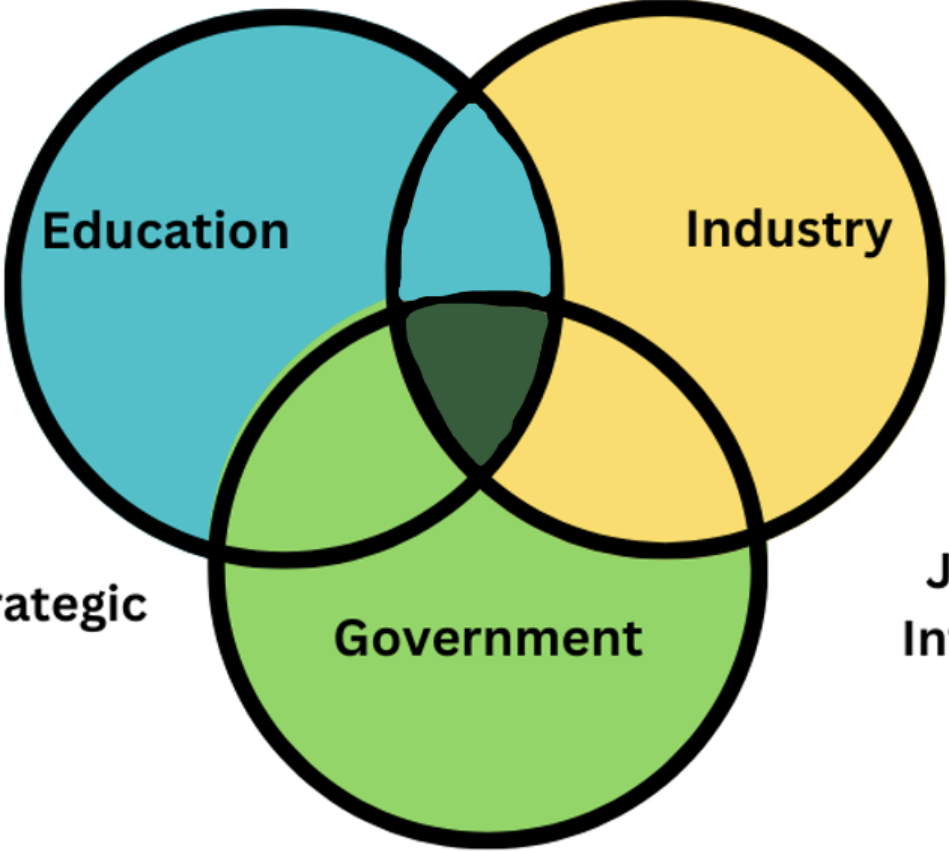
<https://www.brookings.edu/essay/rise-of-innovation-districts/>







**New Product Ideas,  
Innovations, Workforce  
Development**



**Funding and Strategic  
Demands**

**Jobs, Taxes,  
Infrastructure**



## CONVERGENCE HALL

Convergence Hall will house the Innovation District's work, including collaborative coworking space, classrooms, offices for universities, K-12 opportunities, and much more.

Ground-level retail will offer restaurants and shopping that foster a vibrant environment for the community to live, work, and play.

Three key elements include:

- Utah Innovation Lab University Office
- Space STEM-Focused Makerspace

## INNOVATION LAB

The Utah Innovation Lab will serve as an incubator and accelerator for researchers and entrepreneurs seeking to commercialize their cutting-edge technologies. The Lab will provide critical resources such as start-up funding, training, and direct access to industry professionals.

## UNIVERSITY PRESENCE

Convergence Hall will provide much-needed office space for Utah's institutions of higher education to collaborate on areas of shared interest, breaking down siloes, increasing efficiencies, and adding unprecedented value to Utahns. Each university will have a team with a physical presence at The Point that will also collaborate with their respective institutions to capitalize on synergies statewide.



## STEM LEARNING

Convergence Hall will offer educational opportunities for future generations of Utahns through truly immersive and interactive facilities geared toward K-12 students. It will facilitate experiential learning and create a pipeline for Utah's future workforce.

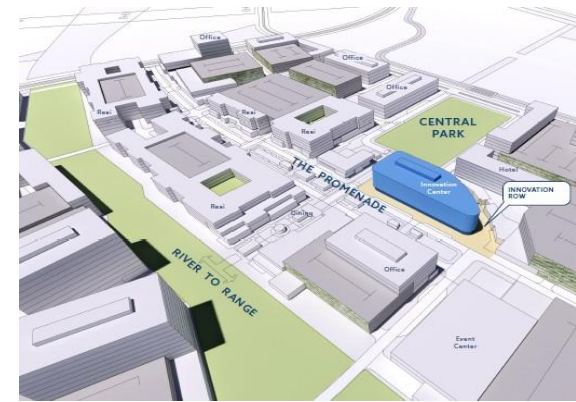


THE POINT



## UNIVERSITY & COLLEGES PARTNERSHIPS

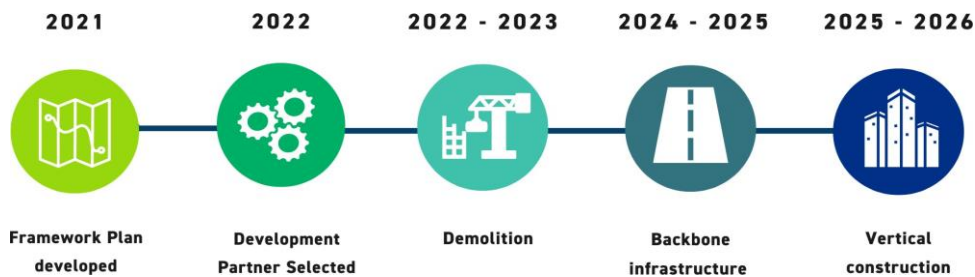
Universities and Colleges across Utah have supported efforts to create a vibrant and dynamic community for entrepreneurs, startups, and established companies in the technology and innovation sectors.



## INNOVATION DISTRICT

The Innovation District will be a centerpiece of The Point, attracting world-renowned researchers and entrepreneurs to Utah. It will serve as an ecosystem that advances technological innovation, fosters a start-up environment, and facilitates meaningful relationships among universities, businesses, and entrepreneurs.

## DEVELOPMENT TIMELINE



## STATE INVESTMENT

Utahns will directly and indirectly benefit from this investment in a state-owned building on state-owned land through a significant return on investment.





## CONVERGENCE HALL

\$50 million in one-time state funding is needed to build Convergence Hall.

- \$300,000 Planning
- \$4 Million Design

The Innovation District would leverage this critical investment by securing tens of millions of dollars in additional funding through private sector

Partnerships and naming rights.

Revenue generated from ground-level retail, space rental, and private-sector partnerships will create a self-sustaining revenue stream to fund the Innovation District's ongoing operations.

