



West Village Family and Graduate Student Housing, Phase 2

Auxiliary Services

February 3, 2023

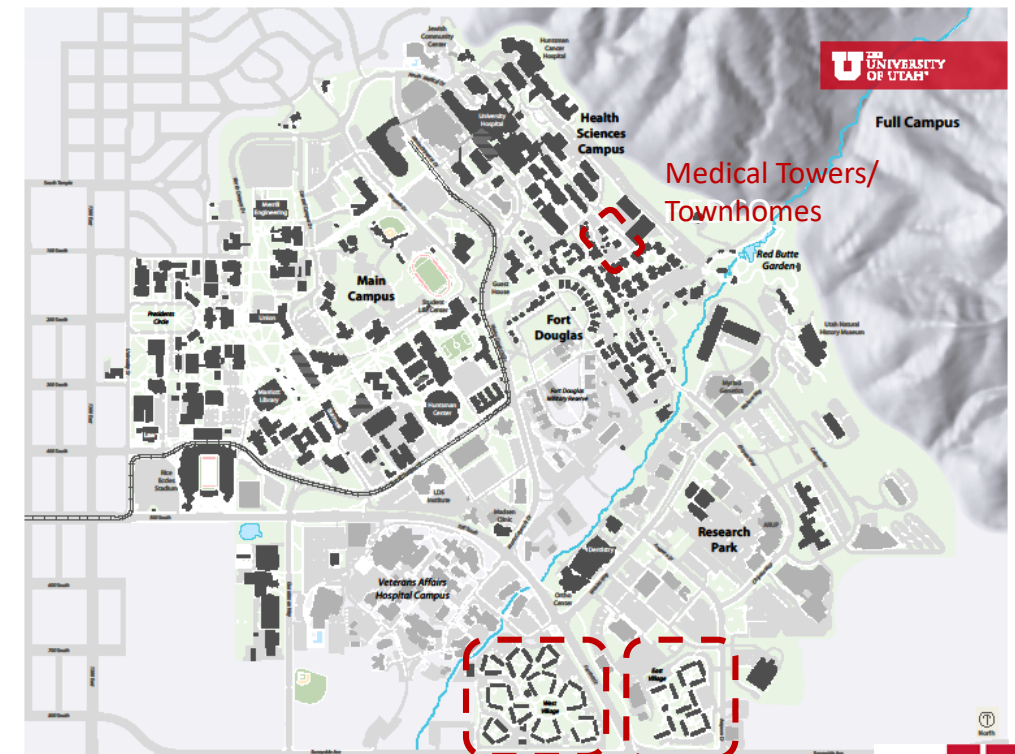
VISION AND PROJECT APPROACH

University Family and Grad Student housing has historically included 1,091 apartments constructed on 3 Sites between 1960 and 1971.

- Buildings are at end of life and infrastructure is failing
- Phased closure of old buildings started in 2020
- Housing is in high demand

Two years ago, the West Village Family & Grad Student Housing Phase 1 project was approved. That project provides 504 replacement apartments, is in construction, and will open in August, 2023.

The Capital Development Request for this project seeks a bond authorization of **\$214.6 M**. However, the University is analyzing all options to deliver the project including the use of different aspects of a Public Private Partnership (P3).



West Village East Village

SCOPE OF WORK

- Roadways, sidewalks and open space development
- 450 apartments
 - (1, 2, & 3 bedroom units; 713 beds)
- Podium-level and surface parking
- Staff offices & Childcare
- Central Utility Plant



West Village, Phase 2 Site Plan

PROJECT BUDGET

	Cost
Construction:	\$190,290,623
<ul style="list-style-type: none">• <i>Sitework</i>• <i>Site utilities relocation</i>• <i>New construction</i>	
Soft Costs:	\$ 24,278,419
<ul style="list-style-type: none">• <i>Design fees</i>• <i>Testing & Inspection</i>• <i>FF&E</i>• <i>UIT</i>• <i>Contingency</i>	
Total Project Cost:	\$214,569,042



APPROVAL REQUEST

Request approval to bond for the construction of new student apartments, staff offices, community and childcare space and podium level parking.

Total Bonds Authorization Request: \$214.6

Bonds will be repaid from apartment revenues.

No State O&M is requested.



THANK YOU

