



New Student Housing

Housing & Residential Education (HRE)

February 3, 2023

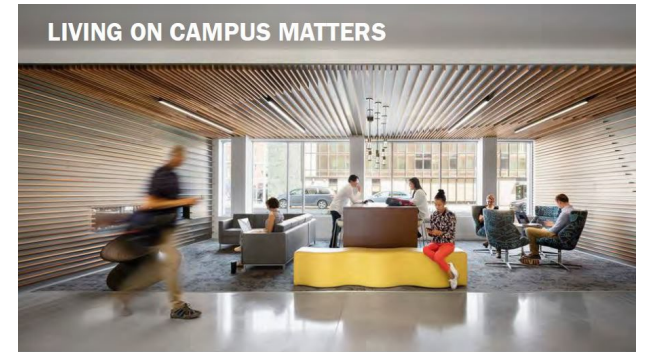
VISION AND PROJECT APPROACH

This project will support the University President's goal to increase enrollment and to shift our culture from a commuter campus to a vibrant, better connected residential living-learning community.

We plan to build on the success of our existing and unique living-learning communities including Lassonde Studios, Marriott Honors College and Kahlert Village.

Based on the President's goal and current enrollment growth projections, we anticipate the need for 5,000 new student beds on campus over the next 5+ years. These will be built in phases.

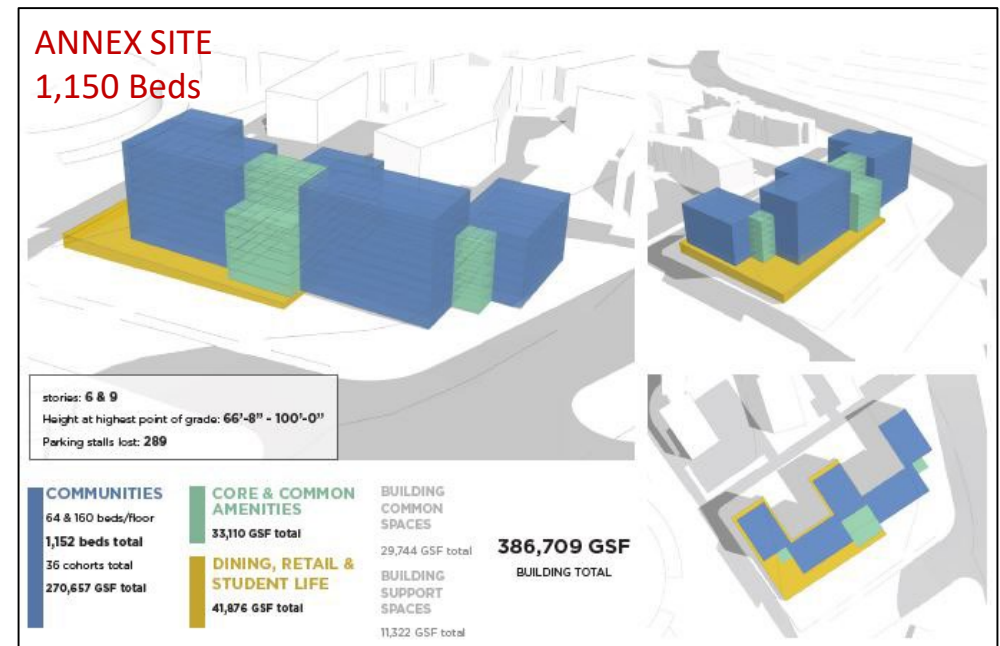
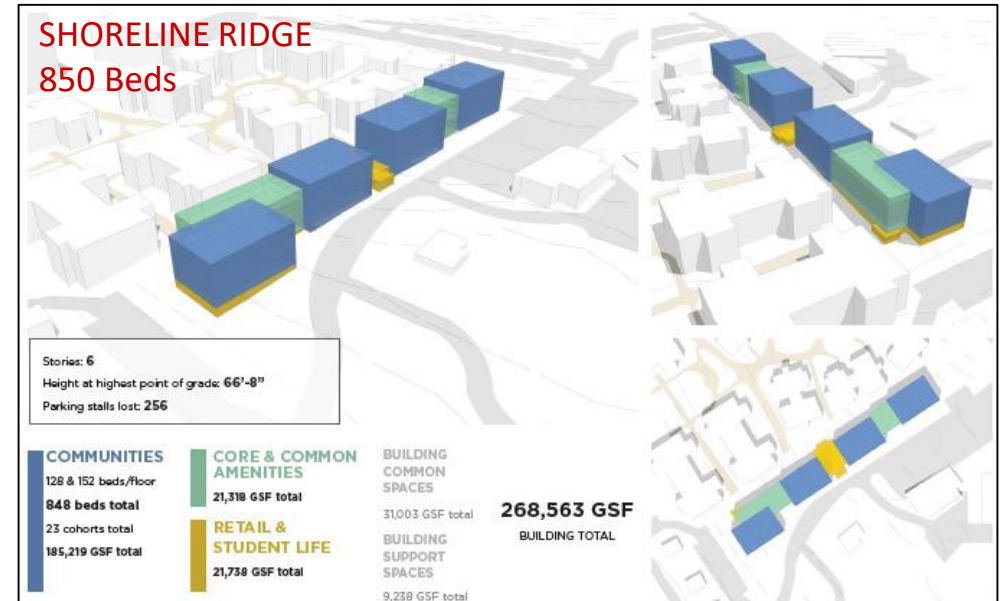
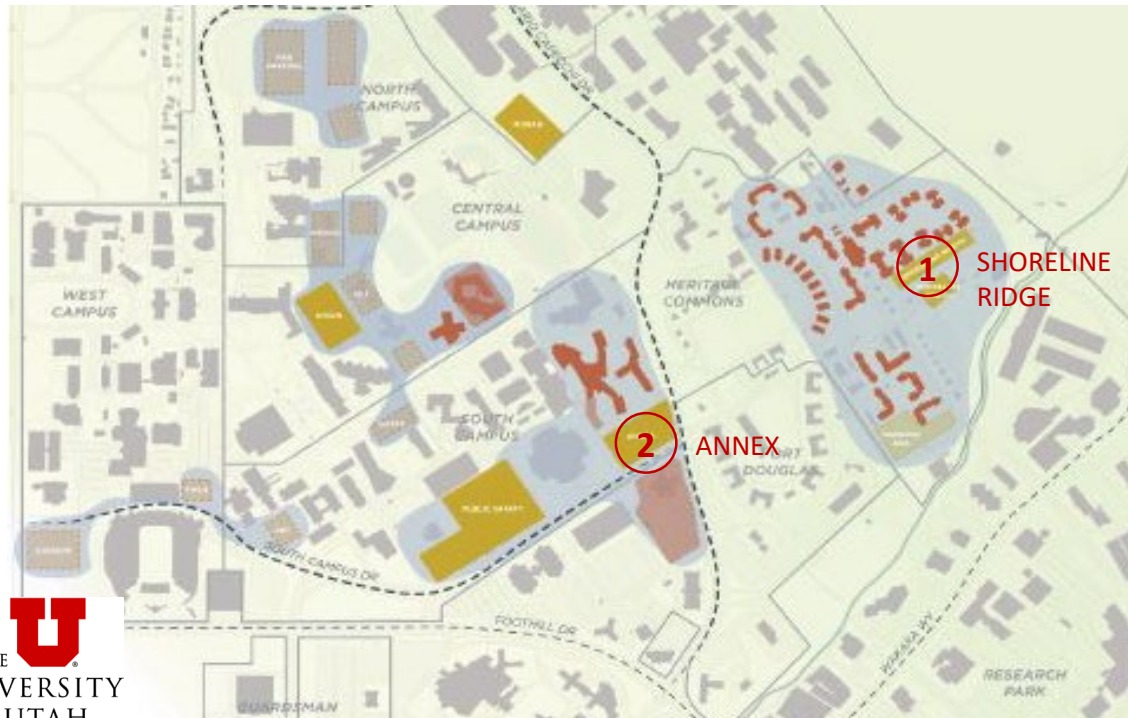
The Capital Development Request seeks a bond authorization of **\$382.4M** to build the initial 2,000 of 5,000 needed beds. However, the University is analyzing all options to deliver these initial beds and the full 5,000 beds including the use of different aspects of a Public Private Partnership (P3).



SITE CAPACITY STUDIES

Housing potential evaluated on two sites where:

- Student housing communities exist
- Land is readily available
- Transit access is best
- Least potential future conflict with Academic and Research needs



PROJECT BUDGET

	Annex Site	Shoreline Ridge	Total
Construction	\$198,467,255	\$120,181,215	
Soft Costs	\$ 35,383,307	\$ 28,383,641	
<ul style="list-style-type: none">• Design Fees• Permits & Inspection• UIT• FF&E			
Total Project Cost	\$233,850,562	\$148,564,856	\$382,415,418



APPROVAL REQUEST

Request approval to bond for the construction of new Student Housing and the associated Dining, Retail, and Student Life space.

Total Bonds Authorization Request: \$382.4M

Bonds will be repaid from room and retail revenues.

No State O&M is requested.



THANK YOU

