

HB 170S1



Child Tax  
Credit

## Purpose and Objectives

- Provides a non-refundable \$1000 child tax credit enhancement for those with children age 0-5 in certain income brackets.
- Give larger benefits to middle-income households making \$30K-\$70K
- Approximately 50,000 households would benefit



- Begins to phase out after \$56K in income for joint married filers and \$45K for most others
- Phases in as a household's tax liability grows, and phases out as income rises above \$56K for married filers and \$45K for heads of household