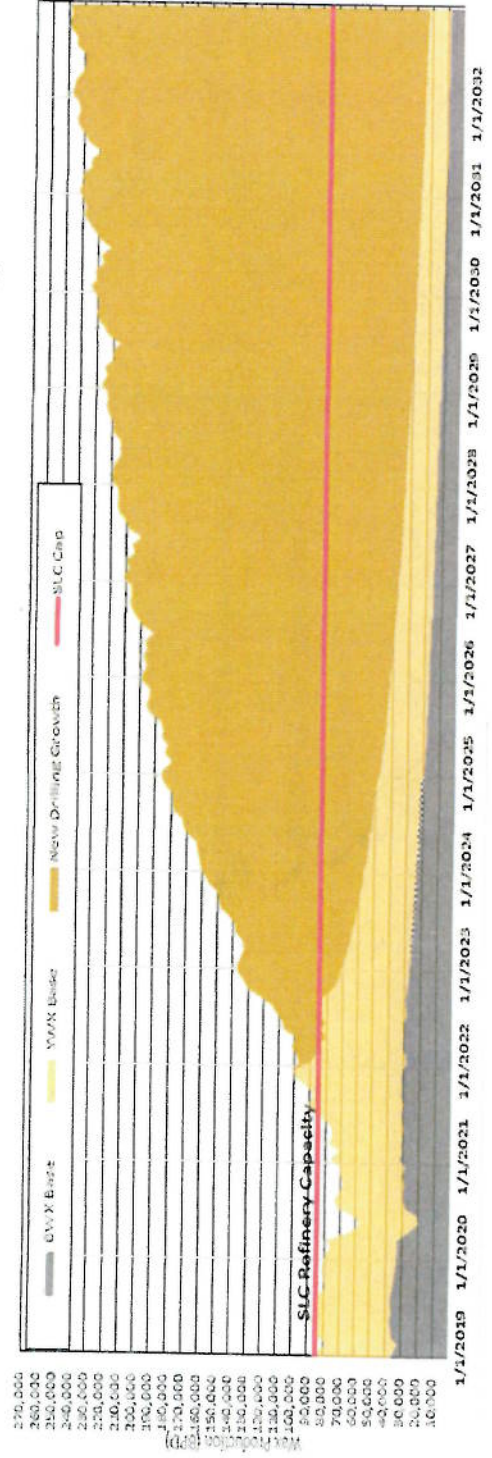
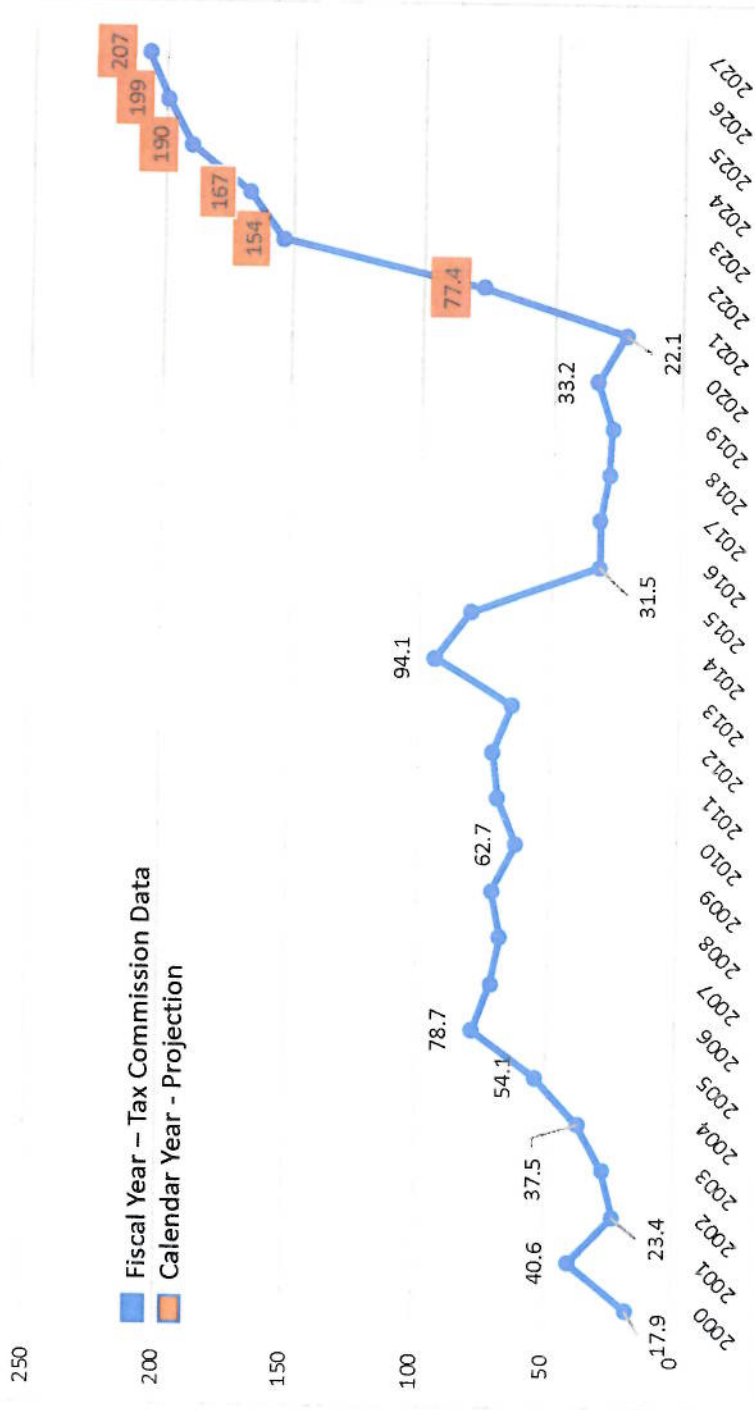


Uintah Basin 10 Year Growth Projection





Oil and Gas Severance Tax (\$,m)



- Q1 FY 2023 revenue is \$29.3m (nearly same amount as previous 5 year annual revenue)– from April 2022 production
 - Severance tax revenue varies due to production volumes and price of crude
 - 6 month delay between production and reporting
 - FY 2022 data from December 2021 production

Where the New Severance Tax Goes



Five Year Uinta Basin New (HW 191) Export Severance Tax Projections*						
	2023	2024	2025	2026	2027	Total
Total New UB Exports Severance Tax	\$46,179,464	\$69,017,015	\$81,989,228	\$91,299,767	\$98,865,210	\$387,350,685
DEQ and DNR Restricted Accounts	\$323,256	\$483,119	\$573,925	\$639,098	\$692,056	\$2,711,455
Permanent State Trust Fund	\$34,634,598	\$51,762,761	\$61,491,921	\$68,474,825	\$74,148,907	\$290,513,013
General Fund	\$11,221,610	\$16,771,135	\$19,923,382	\$22,185,843	\$24,024,246	\$94,126,216
Total UB Severance Tax (to SLC and Export)	\$153,890,782	\$167,059,722	\$189,996,523	\$199,307,062	\$206,872,505	\$917,126,595

* (\$/year, \$85/bbl WTI, 4.6% Sev Tax > \$15/bbl)