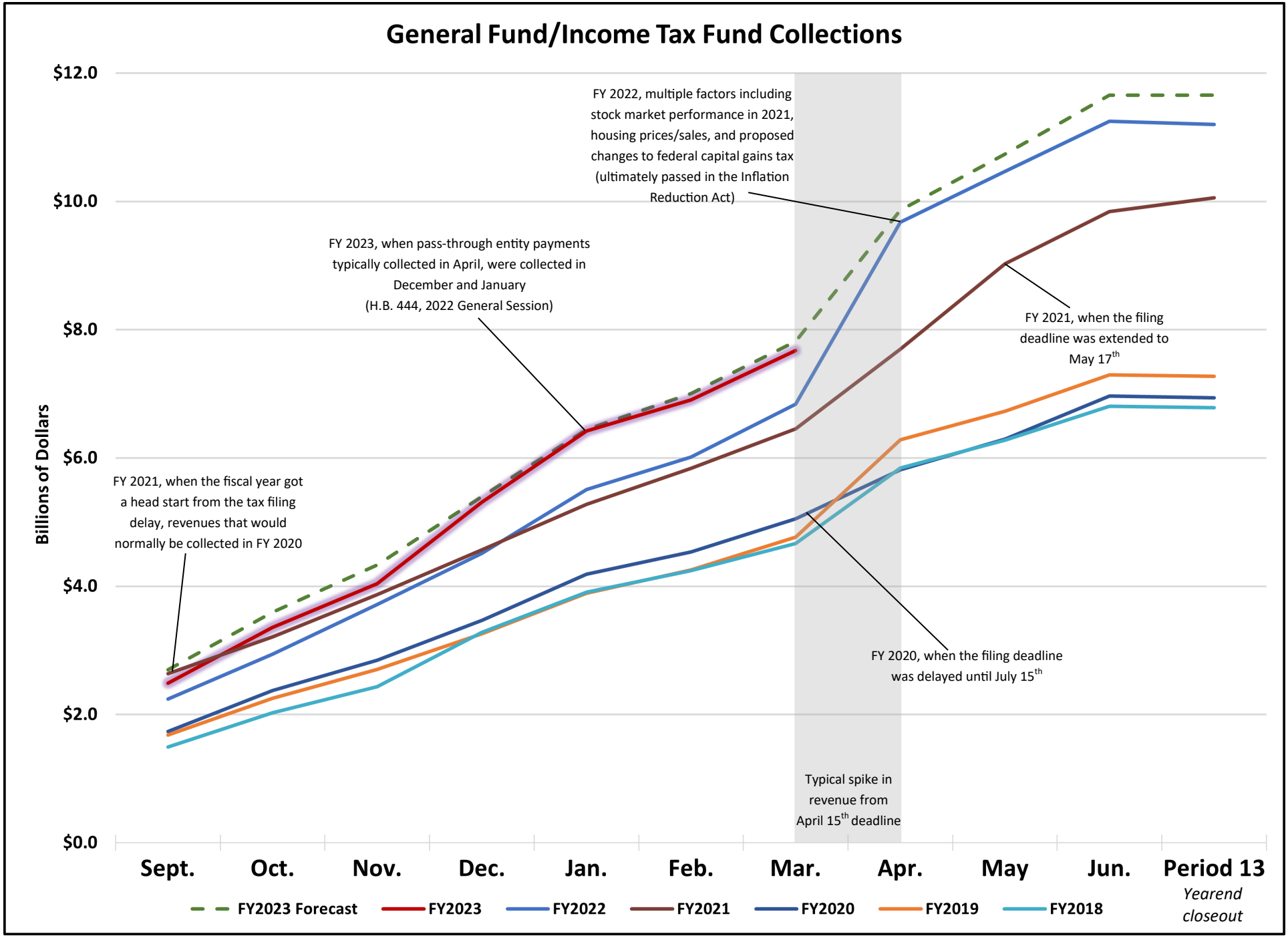
General Fund/Income Tax Fund Collections
Billions of Dollars
$12.0
$10.0
$8.0
$6.0
$4.0
$2.0
$0.0
Sept.
Oct.
Nov.
Dec.
Jan.
Feb.
Mar.
Apr.
May
Jun.
Period 13
Yearend closeout
FY 2022, multiple factors including stock market performance in 2021, housing prices/sales, and proposed changes to federal capital gains tax (ultimately passed in the Inflation Reduction Act)
FY 2023, when pass-through entity payments typically collected in April, were collected in December and January (H.B. 444, 2022 General Session)
FY 2021, when the filing deadline was extended to May 17th
FY 2021, when the fiscal year got a head start from the tax filing delay, revenues that would normally be collected in FY 2020
FY 2020, when the filing deadline was delayed until July 15th
Typical spike in revenue from April 15th deadline
FY2023 Forecast
FY2023
FY2022
FY2021
FY2020
FY2019
FY2018