

PROVO AIRPORT TERMINAL EXPANSION



COMERCIAL OPERATIONS



COMERCIAL OPERATIONS (Since July 13, 2022)

Allegiant

Total Flights: 5,102
Total Departing PAX: 428,531
Total PAX: 841,648



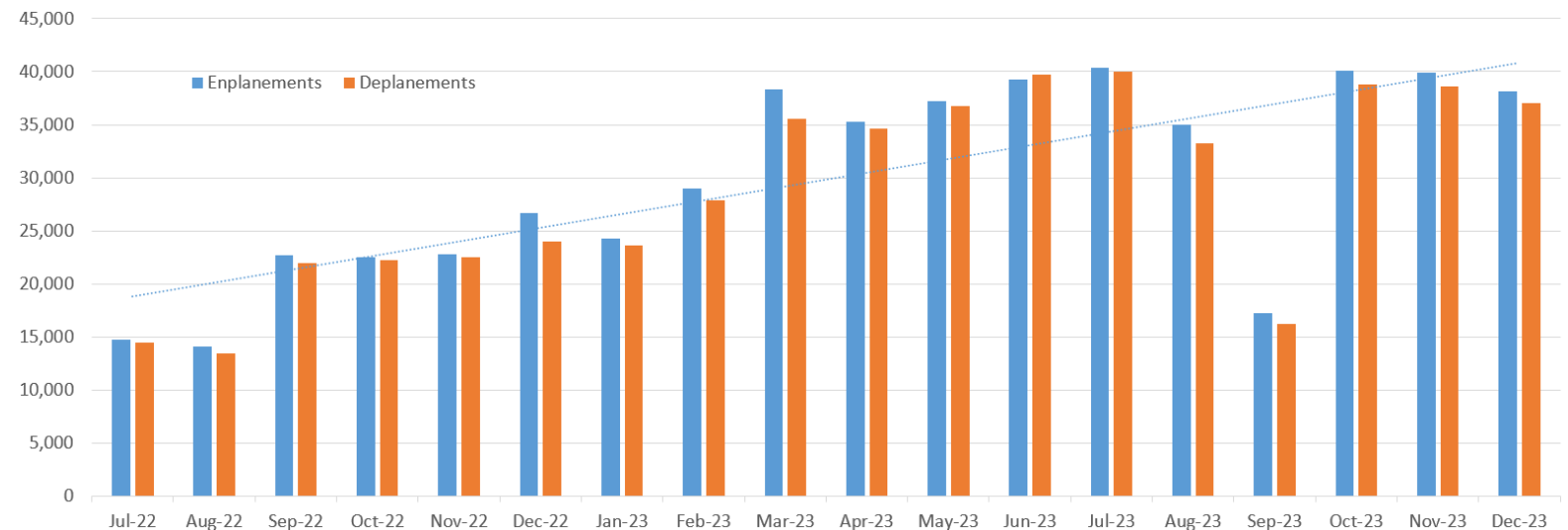
Breeze

Total Flights: 2,244
Total Departing PAX: 109,048
Total PAX: 216,583



Total

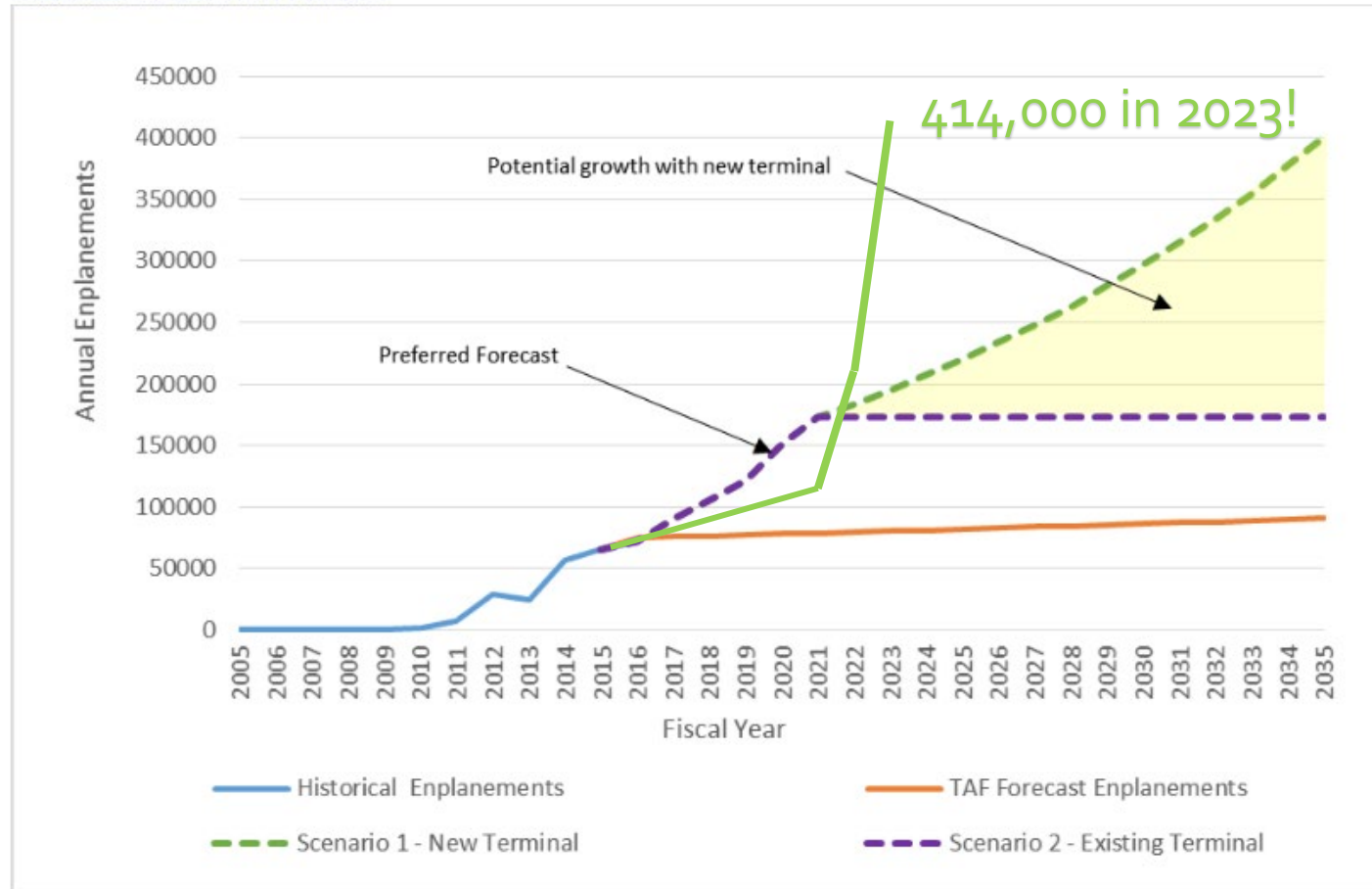
Total Flights: 7,346
Total Enplaned PAX: 537,579
Total PAX: 1,058,231



MASTER PLAN FORECAST –vs- ACTUAL

AVIATION DEMAND FORECASTS

FIGURE 2-8
PASSENGER ENPLANEMENT FORECAST



Source: FAA 2016 TAF, RS&H Analysis, 2017

ECONOMIC IMPACT of EXISTING SERVICE

Exhibit 1: Annual Economic Impact of Nonstop Routes at PVU

Provo Airport Economic Impact of Air Services	Total Allegiant	Total Breeze	Grand Total
A. Annual Visitor Spending			
Direct/Indirect Visitor Spending	\$39,296,699	\$16,446,776	\$55,743,475
Induced Visitor Spending	<u>\$24,666,101</u>	<u>\$10,323,459</u>	<u>\$34,989,560</u>
Total Annual Visitor Spending	\$63,962,800	\$26,770,235	\$90,733,034
B. Annual Passenger Spending			
Direct/Indirect Passenger Spending	\$3,192,254	\$1,250,737	\$4,442,991
Induced Passenger Spending	<u>\$2,329,504</u>	<u>\$911,186</u>	<u>\$3,240,690</u>
Total Annual Passenger Spending	\$5,521,758	\$2,161,923	\$7,683,681
C. Annual Crew Spending			
Direct/Indirect Crew Spending	\$7,728,131	\$5,987,299	\$13,715,431
Induced Crew Spending	<u>\$6,187,142</u>	<u>\$4,793,432</u>	<u>\$10,980,574</u>
Total Annual Crew Spending	\$13,915,273	\$10,780,731	\$24,696,005
D. Annual Airline Spending			
Direct/Indirect Airline Spending	\$2,543,877	\$1,957,322	\$4,501,199
Induced Airline Spending	<u>\$1,946,055</u>	<u>\$1,227,543</u>	<u>\$3,173,598</u>
Total Annual Airline Spending	\$4,489,932	\$3,184,865	\$7,674,798
Total Economic Impacts			
Direct/Indirect Economic Impacts	\$52,760,961	\$25,642,134	\$78,403,096
Induced Economic Impacts	<u>\$35,128,802</u>	<u>\$17,255,620</u>	<u>\$52,384,422</u>
Total Annual Economic Impacts	\$87,889,763	\$42,897,754	\$130,787,518
Economic Impact Per Daily Service	\$17,196,390	\$14,299,251	\$16,124,823
Estimated Total Jobs Generated	686	335	1,020

Exhibit 6: Tax Impacts of Services at PVU

Provo Airport Tax Impact of Air Services	Total Allegiant	Total Breeze	Grand Total
A. Annual Visitor Spending			
Lodging Expenditures	\$667,772	\$279,481	\$947,253
Dining Expenditures	\$318,893	\$133,466	\$452,359
Entertainment Expenditures	\$197,216	\$82,540	\$279,756
Retail Expenditures	<u>\$151,705</u>	<u>\$63,493</u>	<u>\$215,197</u>
Annual Tax Impact Visitor Spending	\$1,335,586	\$558,980	\$1,894,566
B. Annual Passenger Spending			
Concession Expenditure	<u>\$120,792</u>	<u>\$48,140</u>	<u>\$168,932</u>
Annual Tax Impact Passenger Spending	\$120,792	\$48,140	\$168,932
C. Annual Crew Spending			
Flight Crew Expense Per Block Hour	\$0	\$0	\$0
Cabin Crew Expense Per Block Hour	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Tax Impact Crew Spending	\$0	\$0	\$0
D. Annual Airline Spending			
Fuel Expenditure	<u>\$109,738</u>	<u>\$43,878</u>	<u>\$153,617</u>
Annual Tax Impact Airline Spending	\$109,738	\$43,878	\$153,617
Total Annual Tax Impacts	\$1,566,116	\$650,998	\$2,217,114

TERMINAL EXPANSION ANNUAL ECONOMIC IMPACTS:
\$98,090,638

Air Service Development

Provo's Top 20 Domestic Markets CY 2021

PVU's Current Airline Carriers



PVU's focus for new air service development: Major Network Carriers with daily service

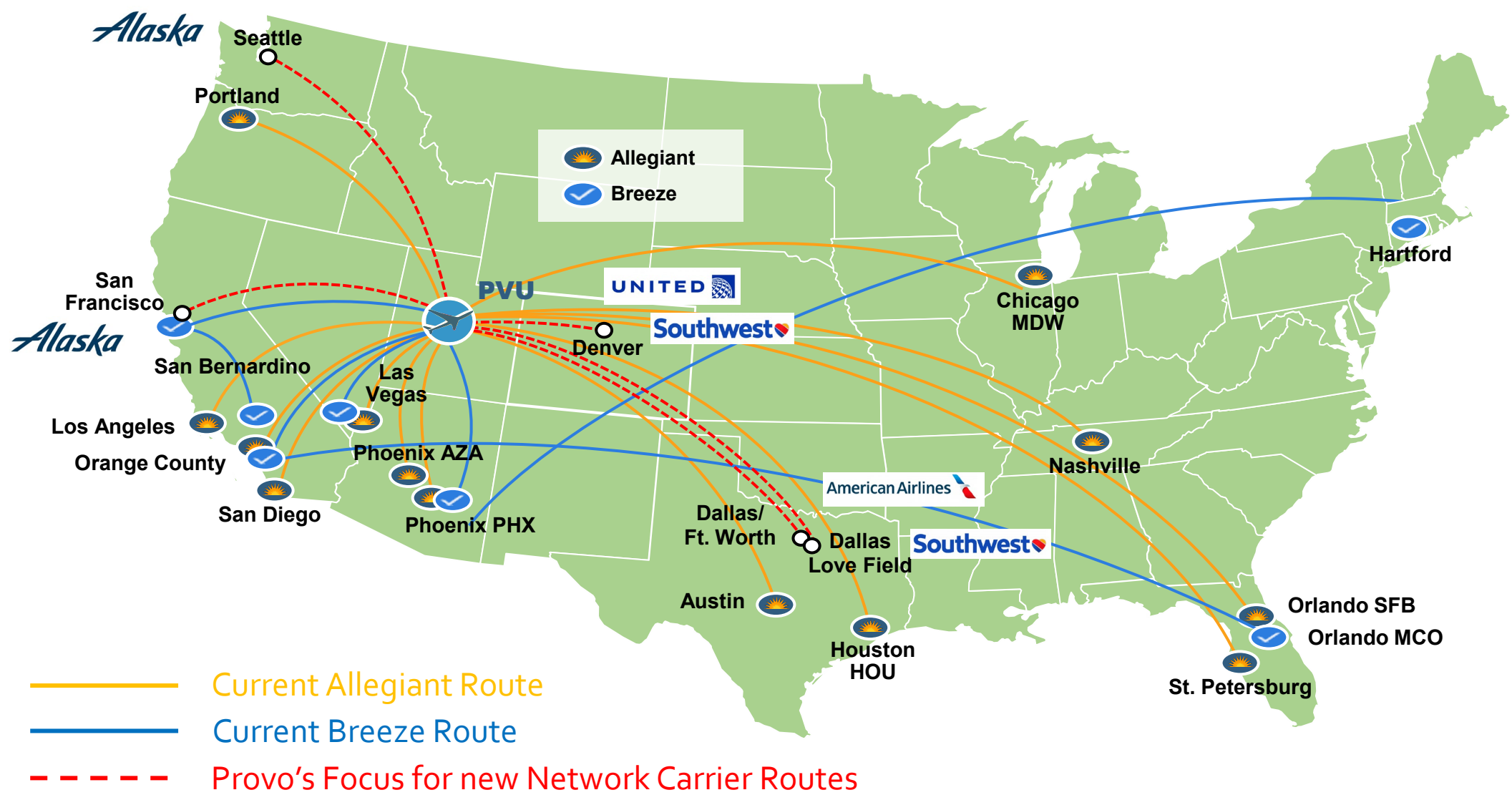


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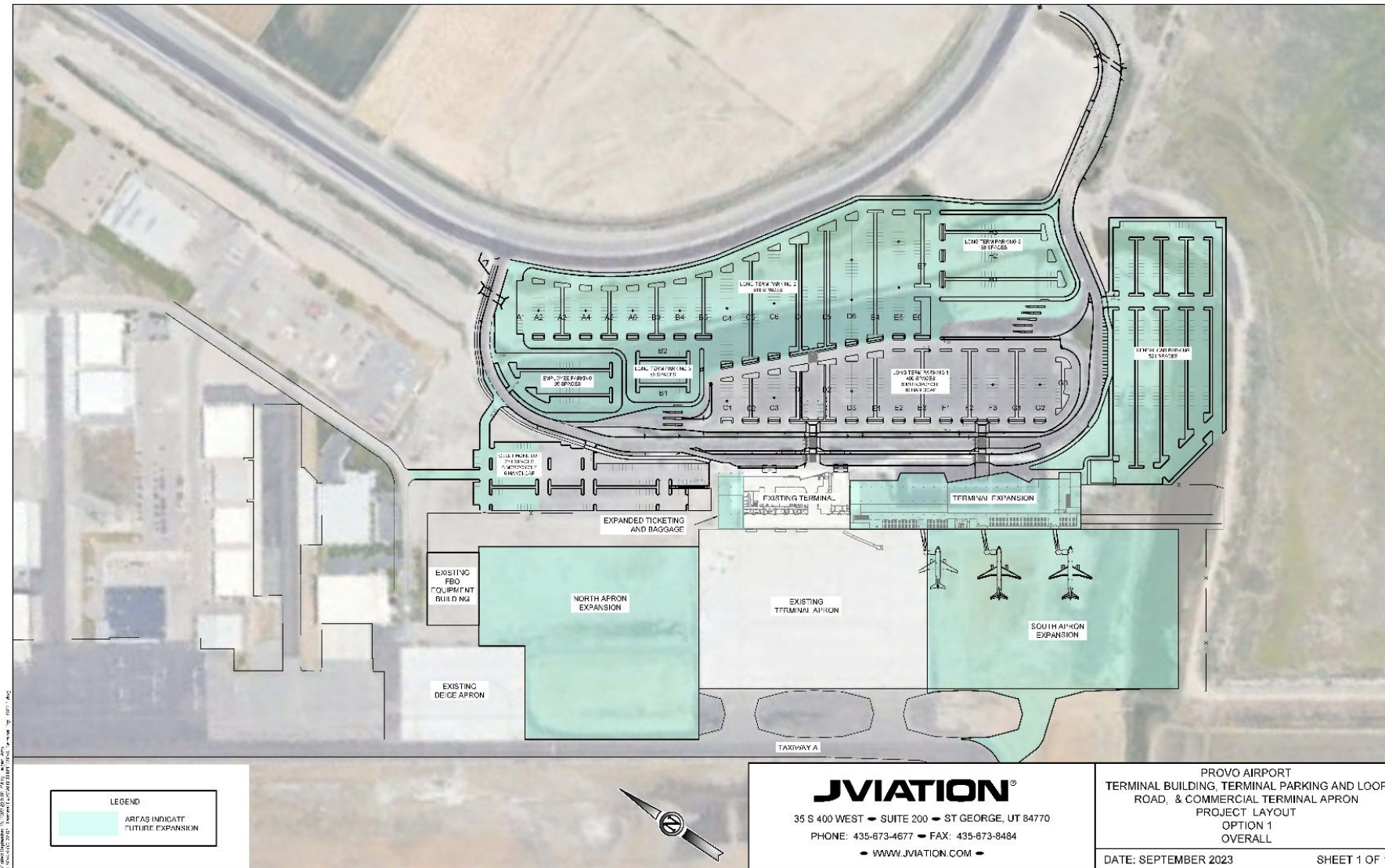


O&D Rank	City	O&D Passengers from Provo Catchment Area			Capture Rate	Percent of Total
		Using PVU	Using SLC	Total		
1	Phoenix	127,889	151,786	279,675	45.7%	10%
2	Los Angeles	9,118	136,628	145,746	6.3%	5%
3	Denver	2,678	126,305	128,983	2.1%	5%
4	Orlando	0	107,560	107,560		4%
5	New York	0	100,992	100,992		4%
6	Dallas/Fort Worth	0	97,666	97,666		3%
7	Las Vegas	225	92,549	92,774	0.2%	3%
8	Seattle/Tacoma	0	92,019	92,019		3%
9	San Diego	0	79,771	79,771		3%
10	Orange County	19,156	53,383	72,539	26.4%	3%
11	Chicago	0	69,588	69,588		2%
12	Atlanta	0	61,603	61,603		2%
13	Houston	2,325	58,081	60,406	3.8%	2%
14	Portland	0	54,096	54,096		2%
15	Boston	0	48,931	48,931		2%
16	San Francisco	0	47,819	47,819		2%
17	Honolulu	0	43,938	43,938		2%
18	Oakland	0	41,224	41,224		1%
19	Washington	0	40,912	40,912		1%
20	Austin	1,958	36,169	38,127	5.1%	1%
	Other	11,691	1,089,919	1,101,610	1.1%	39%
	Total	175,040	2,630,940	2,805,980	6.2%	100%

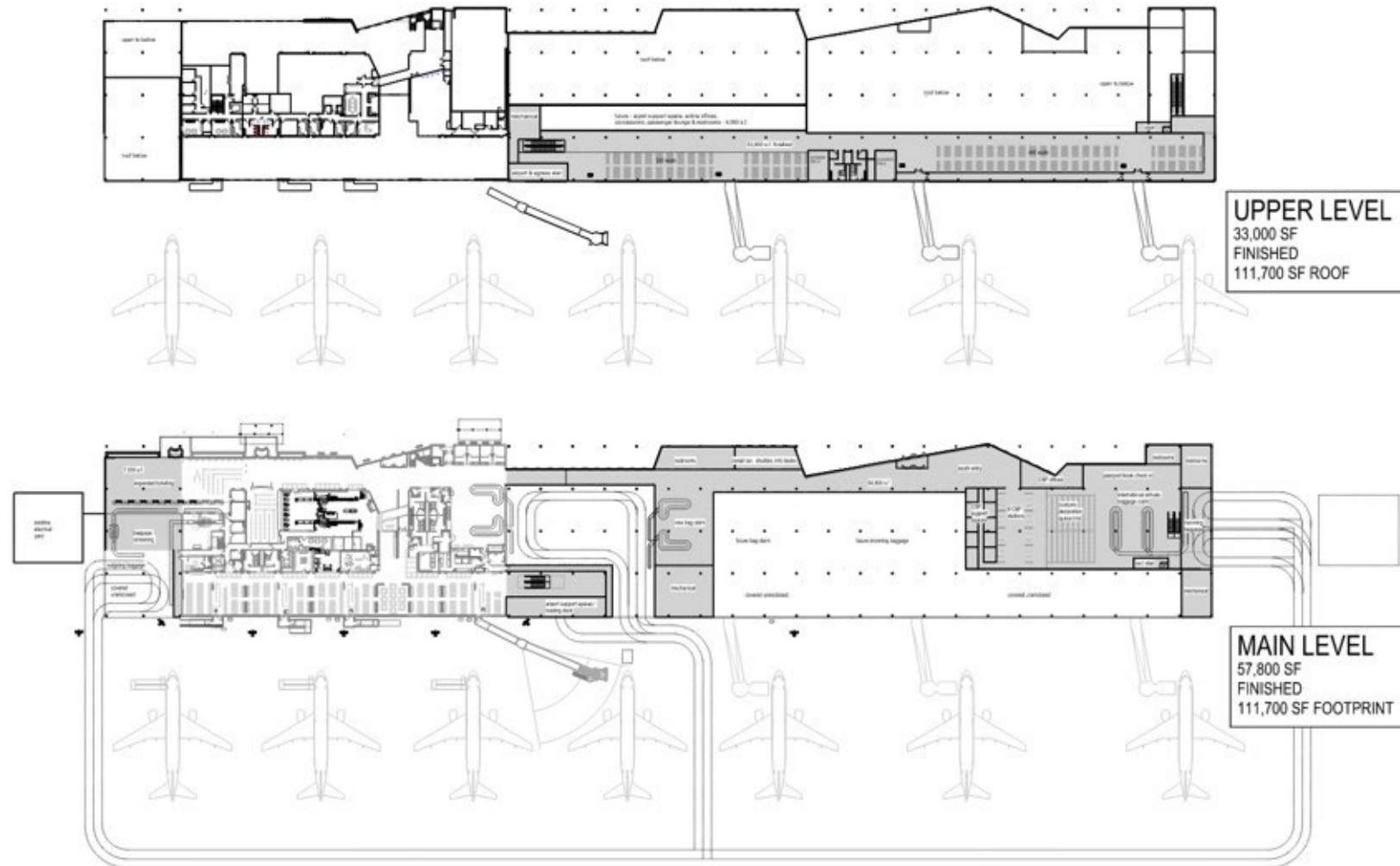
Route Map and Air Service Development



Terminal Expansion Site Plan



Terminal Plan



Expansion Rendering



Funding Plan

- Total project cost - \$80,000,000
- Funding Sources
 - Federal Aviation Administration (Airport Improvement Program) \$34,000,000
 - State of Utah \$3,000,000
 - Utah County \$10,000,000
 - Mountainland Association of Governments (MAG) 16,500,000
 - Provo City (1/4 Cent Sales Tax & Airport Revenue) \$11,000,000
- **State of Utah 2024 Legislative Appropriation Request: \$5,500,000**