

# HIGHER EDUCATION APPROPRIATIONS SUBCOMMITTEE REPORT



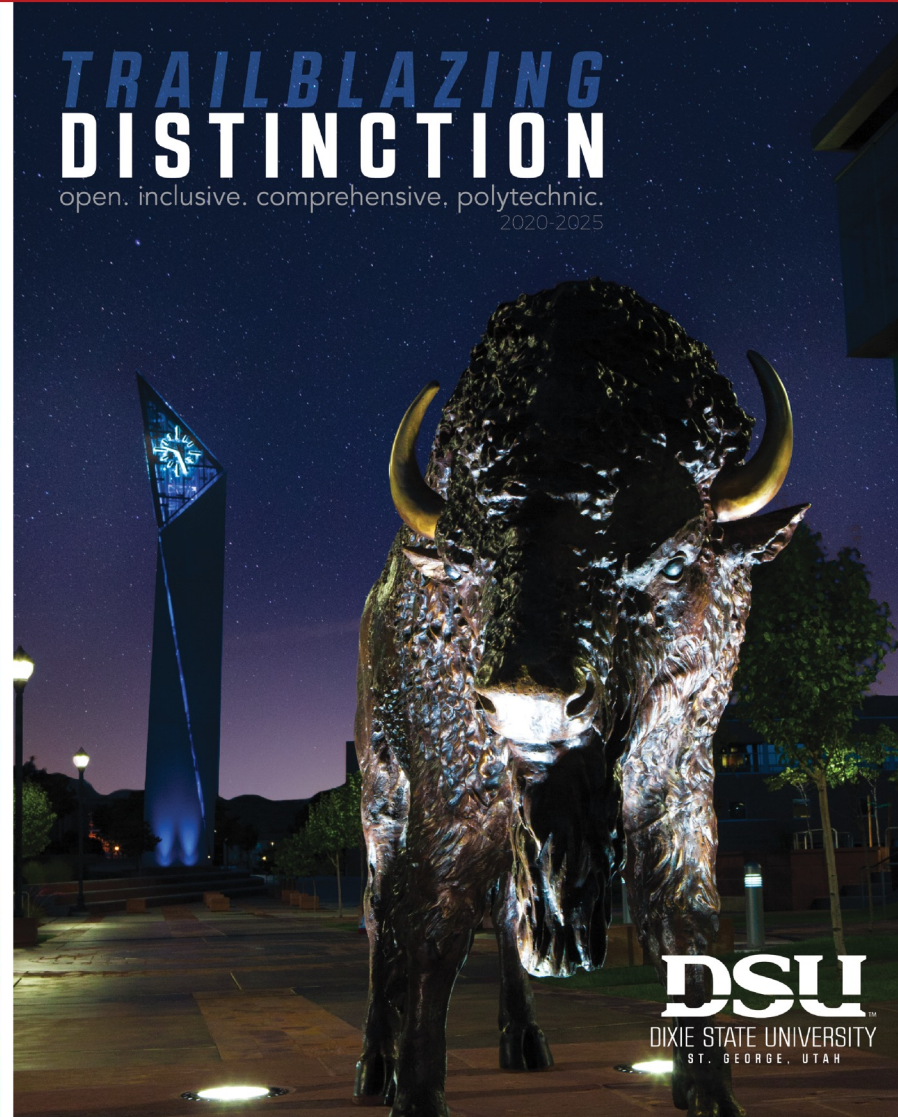
Interim President Courtney White

# OUR VISION

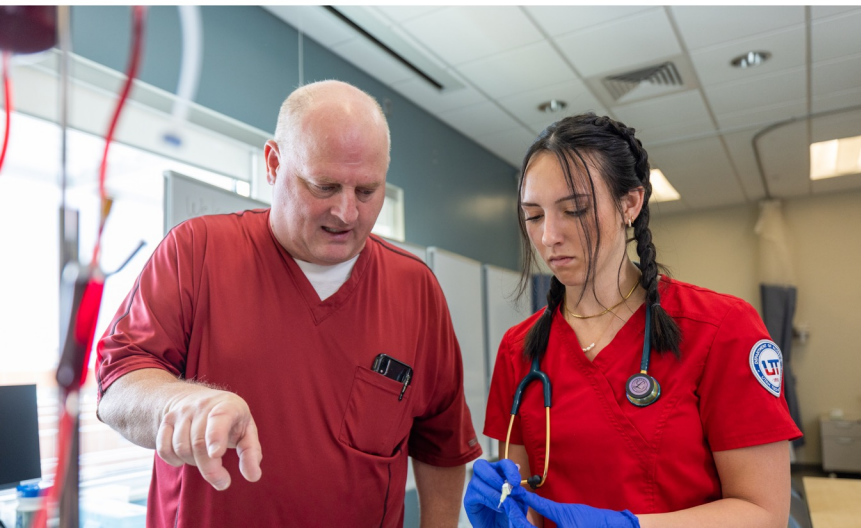
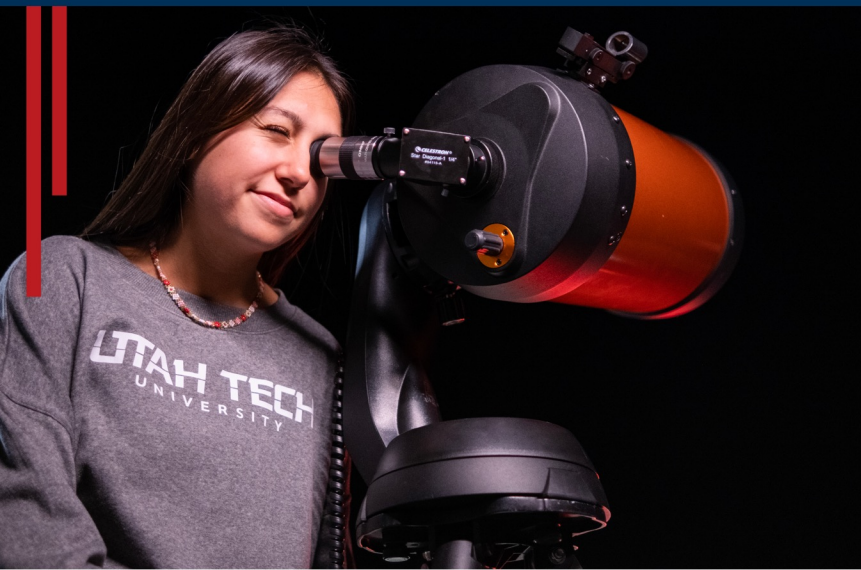


*Utah Tech University aspires to be a premier open, inclusive, comprehensive, polytechnic university distinguished through an ethos of innovation and entrepreneurship and the achievement of exceptional student learning and success.*

# BUILDING A UNIVERSITY



# OUR ACCOMPLISHMENTS



- Added more than 200 academic programs
- Improved retention rates by 5%
- Increased donations by 560%
- Increased enrollment by 42%
- Built or renovated 42 buildings
- Added 716 beds to campus with 564 more to come this fall
- Created 29 new centers, laboratories, and institutes

**THANK YOU TO THE LEGISLATURE**



◦ STATE OF UTAH ◦

# UTAH TECH AT A GLANCE



**100%**  
ACCEPTANCE RATE

NUMBER OF STUDENTS

12,500+

AVERAGE CLASS SIZE

23



FIRST-GENERATION STUDENTS

22%



42%

MALE



58%

FEMALE

23%

MINORITY

AWARDS BREAKDOWN

43%

CERTIFICATES

25%

ASSOCIATES

31%

BACHELORS

1%

MASTERS



**275**  
ACADEMIC PROGRAMS

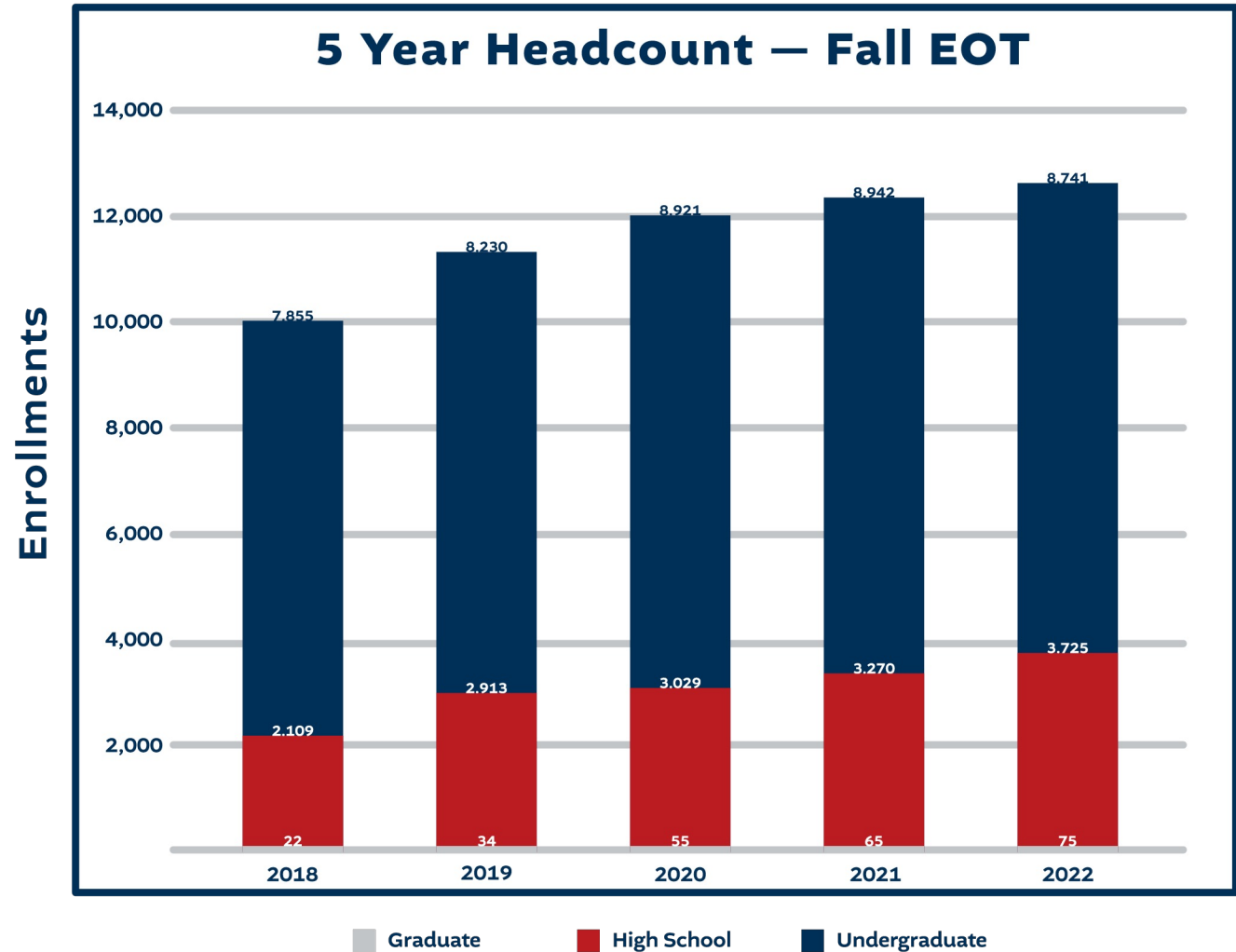
PERCENTAGE OF STUDENTS OFFERED SCHOLARSHIPS, GRANTS, OR OTHER FINANCIAL AID

80%



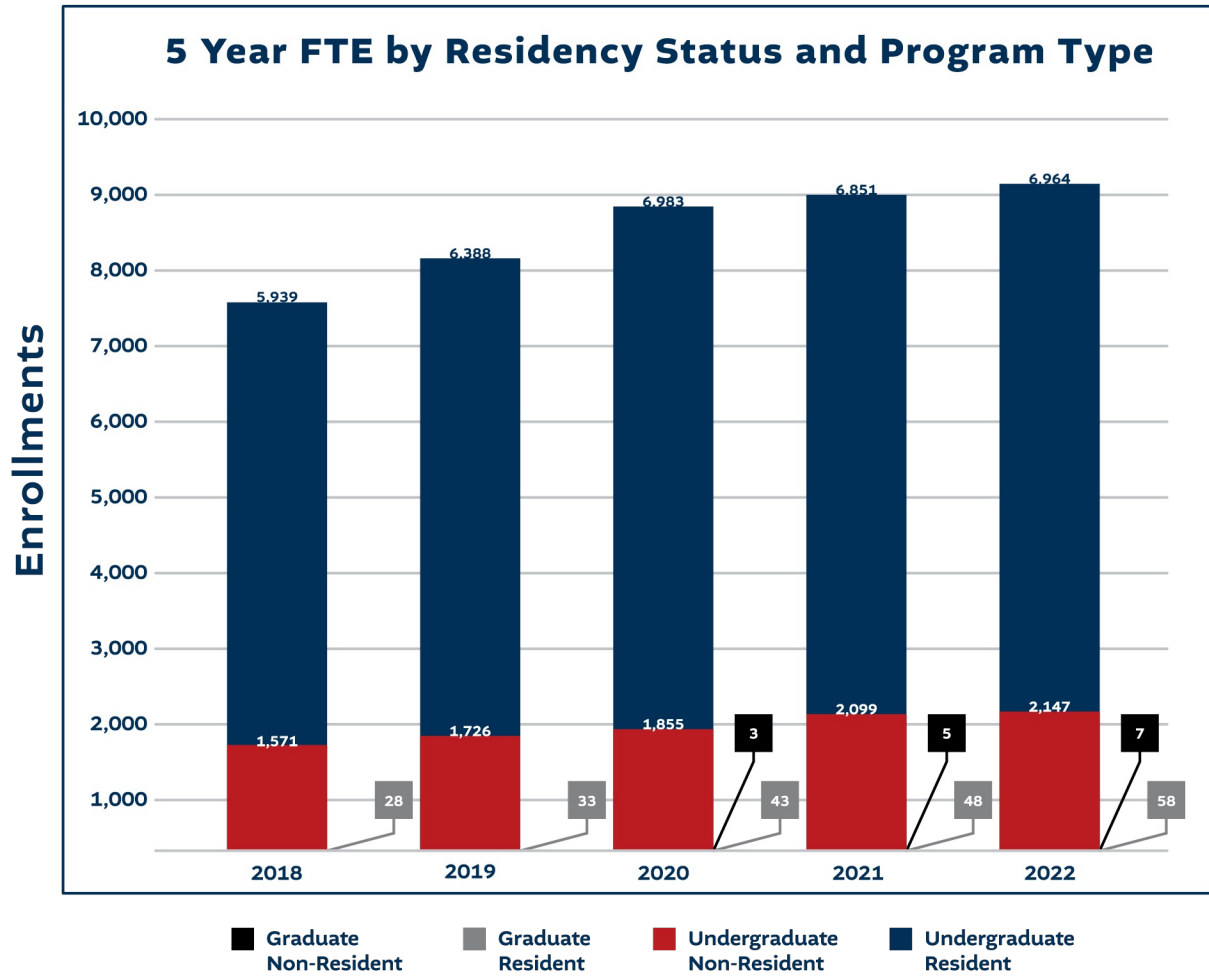
**#1**  
MOST AFFORDABLE UNIVERSITY TUITION IN UTAH

# ENROLLMENT HISTORY: HEADCOUNT



Source: OCHE Data Governance & Analytics

# ENROLLMENT HISTORY: FTE

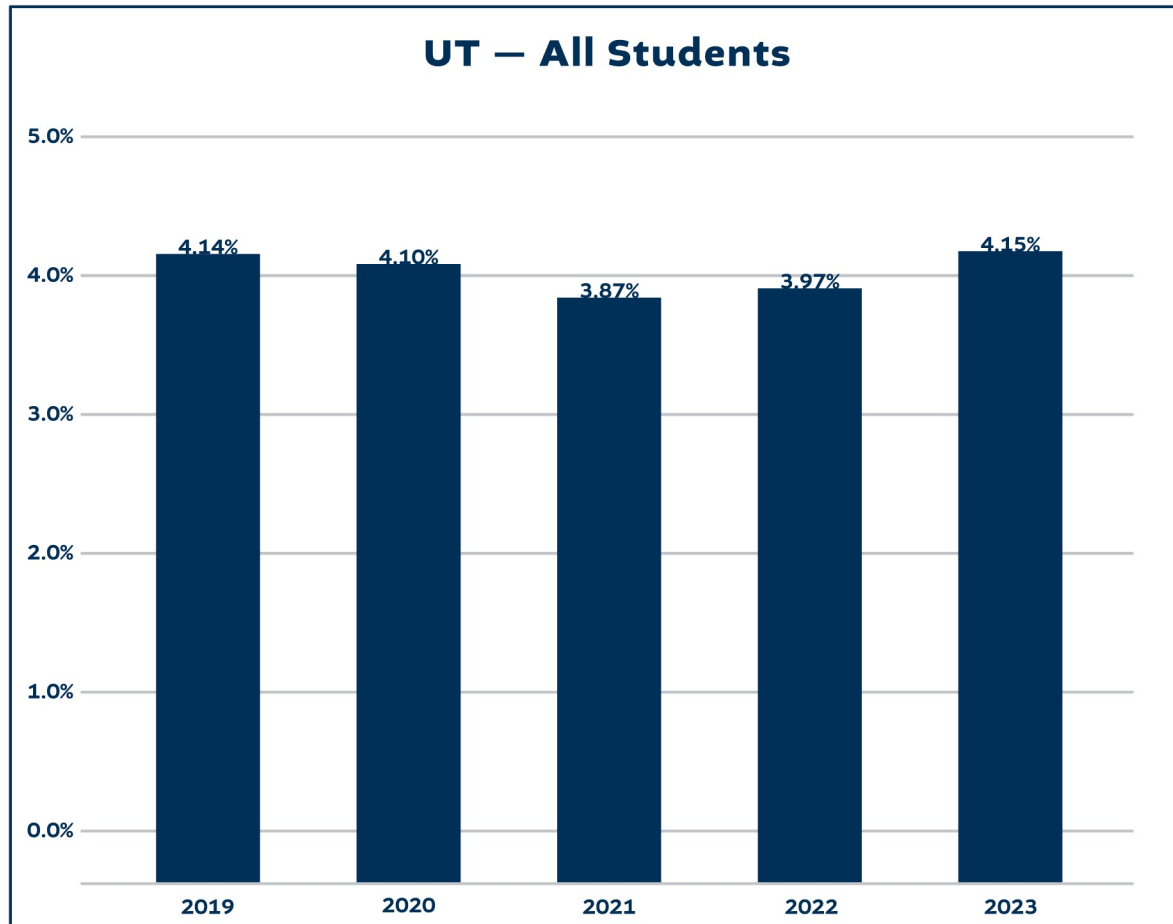


Source: OCHE Data Governance & Analytics





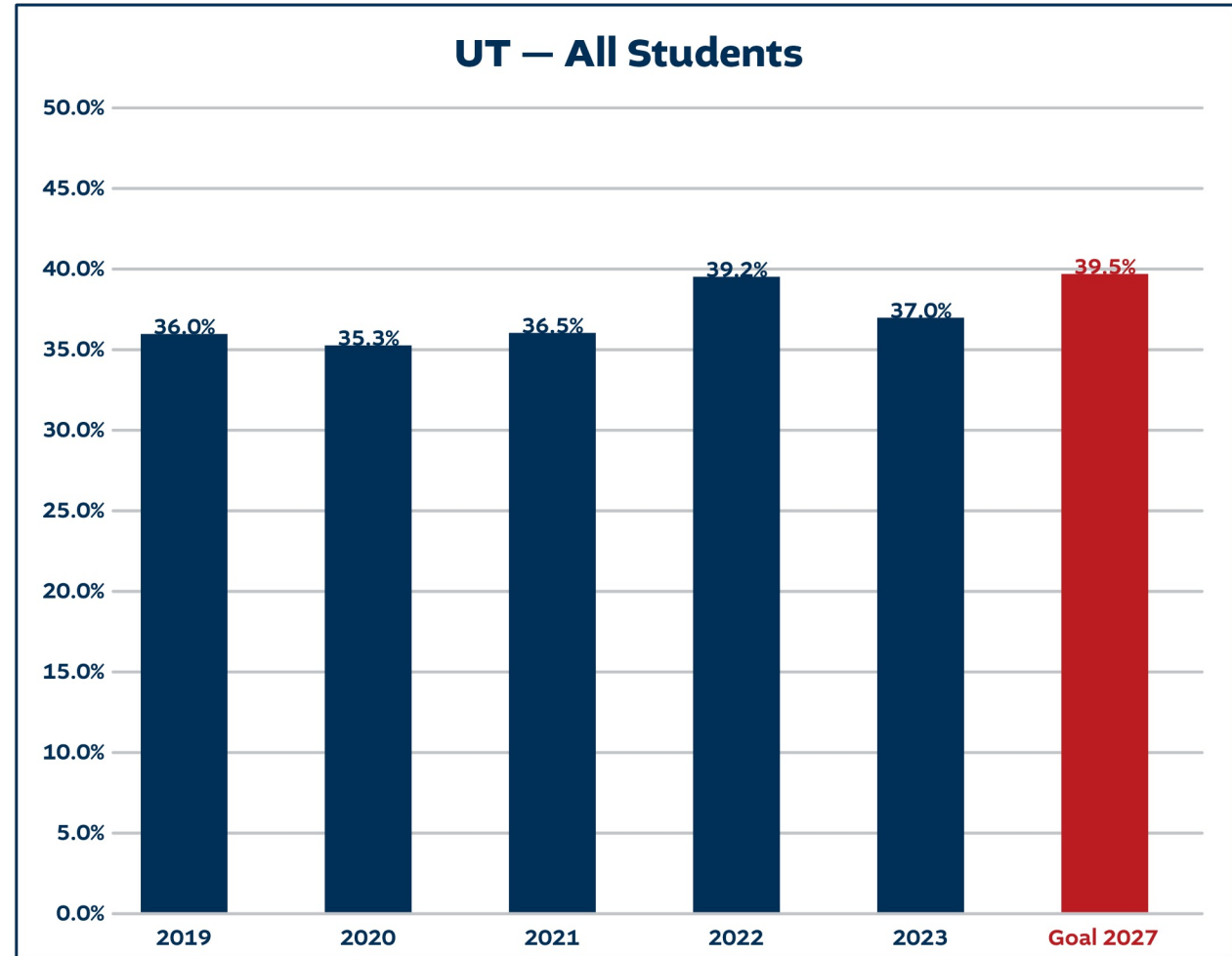
# STATEWIDE ATTAINMENT GOAL: ACCESS



Source: OCHE Data Governance & Analytics

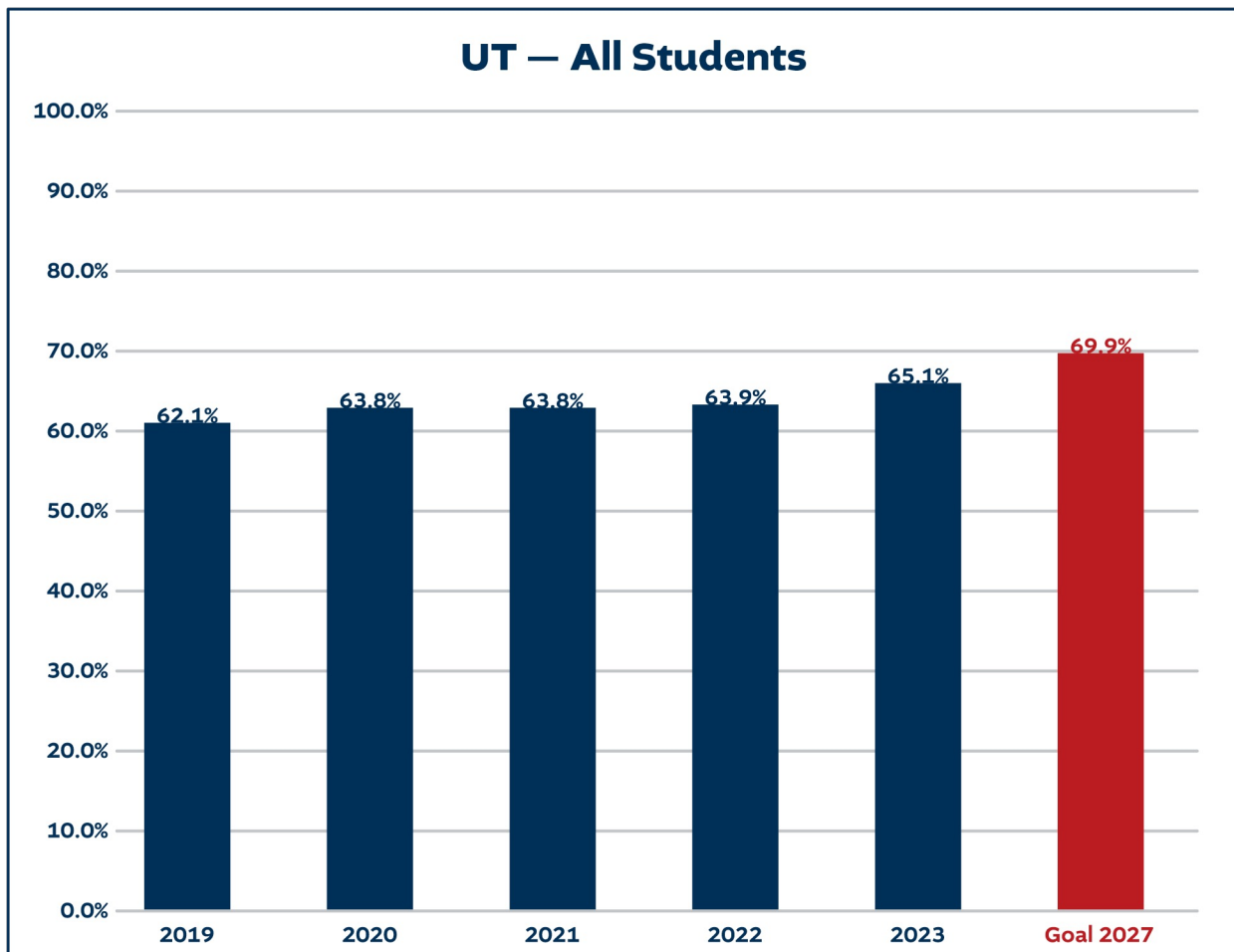


# STATEWIDE ATTAINMENT GOAL: COMPLETION



Source: OCHE Data Governance & Analytics

# STATEWIDE ATTAINMENT GOAL: HIGH YIELD



Source: OCHE Data Governance & Analytics



# JOB PLACEMENT — MOST EMPLOYED MAJORS



MAJOR	EMPLOYED GRADUATES
Nursing	806
Communication Studies	182
Business Administration	181
Biology	147
Psychology	146
Exercise Science	131
Criminal Justice	116
Elementary Education	115
Accounting	94
Individual Studies	86

*\* Number of 2019-2023 graduates employed in their degree field*

# TOTAL REVENUES (WITHOUT NEW REQUESTS)

SOURCE OF REVENUE	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<i>State Appropriations</i>	\$44,418,186	\$75,177,254	\$53,634,284	\$118,615,782	\$71,667,879
<i>Tuition and Fees</i>	\$45,424,641	\$47,858,996	\$45,482,419	\$47,700,394	\$50,153,521
<i>Grants and Contracts</i>	\$18,017,729	\$22,032,505	\$31,099,621	\$46,950,097	\$23,344,457
<i>Gifts</i>	\$8,201,554	\$5,582,464	\$2,305,952	\$3,309,920	\$12,188,803
<i>Auxiliary and Other</i>	\$13,104,604	\$15,026,524	\$20,192,965	\$11,482,926	\$25,810,251
<b>Total</b>	<b>\$129,166,714</b>	<b>\$165,677,743</b>	<b>\$152,715,241</b>	<b>\$228,059,119</b>	<b>\$183,164,911</b>

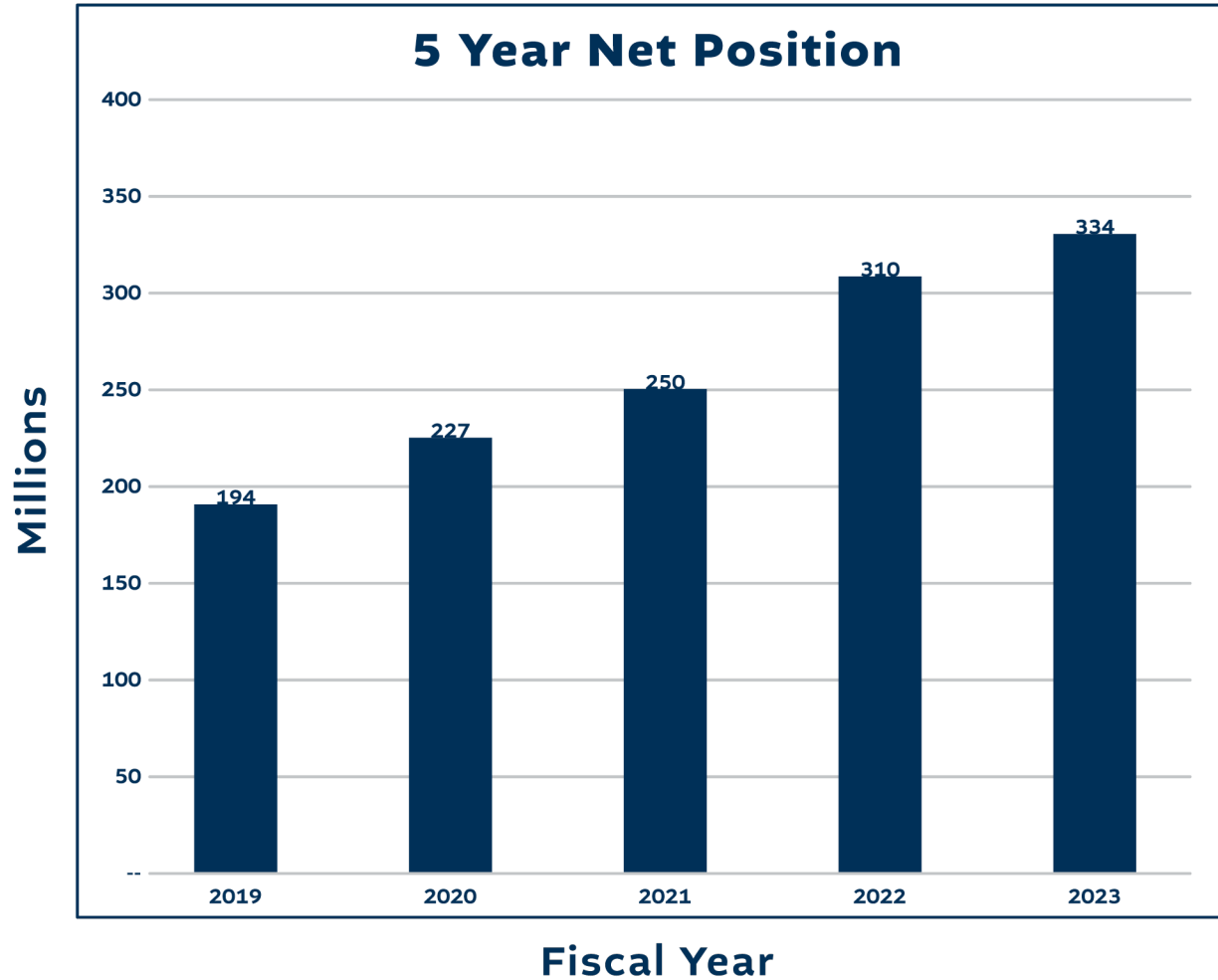
Source: C-3 IPEDS

# EXPENDITURES (WITHOUT NEW REQUESTS)

EXPENDITURE CATEGORIES	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<i>Instruction</i>	\$28,372,447	\$29,974,979	\$31,153,366	\$33,233,415	\$35,869,114
<i>Research</i>	\$60,419	\$70,190	\$57,244	\$48,374	\$149,319
<i>Public Service</i>	\$7,465,024	\$5,506,859	\$3,226,321	\$8,323,999	\$8,700,605
<i>Academic Support</i>	\$12,181,178	\$14,353,943	\$13,177,304	\$18,517,140	\$21,758,605
<i>Student Services</i>	\$14,413,857	\$18,593,490	\$16,853,006	\$19,786,473	\$24,249,040
<i>Institutional Support</i>	\$14,610,046	\$14,673,669	\$22,856,529	\$34,627,547	\$24,765,682
<i>Scholarships</i>	\$16,400,036	\$18,860,467	\$19,696,922	\$22,822,198	\$10,022,768
<i>Auxiliary Enterprise</i>	\$7,171,412	\$6,007,564	\$6,162,370	\$8,310,527	\$6,390,376
<i>Operations and Maintenance of Plant</i>	\$7,691,644	\$11,854,865	\$6,907,019	\$8,056,498	\$8,140,257
<i>Depreciation and Other</i>	\$9,341,418	\$12,184,814	\$9,834,353	\$14,933,465	\$20,737,711
<b>Total</b>	<b>\$117,707,481</b>	<b>\$132,080,840</b>	<b>\$129,924,434</b>	<b>\$168,659,636</b>	<b>\$160,783,477</b>

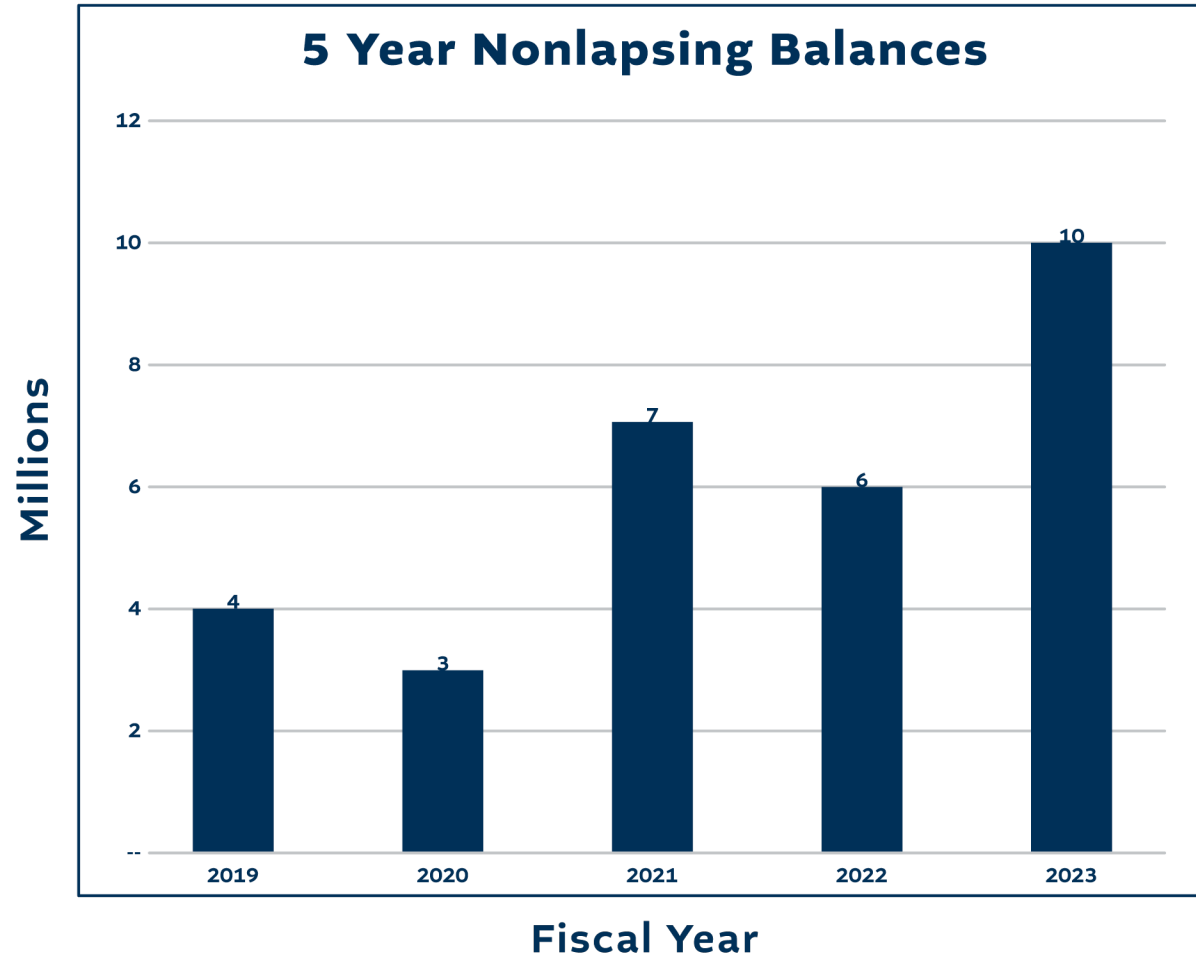
Source: C-3 IPEDS

# NET POSITION



Source: Annual Financial Statements

# NON-LAPSING BALANCES



Source: A-1 Actual



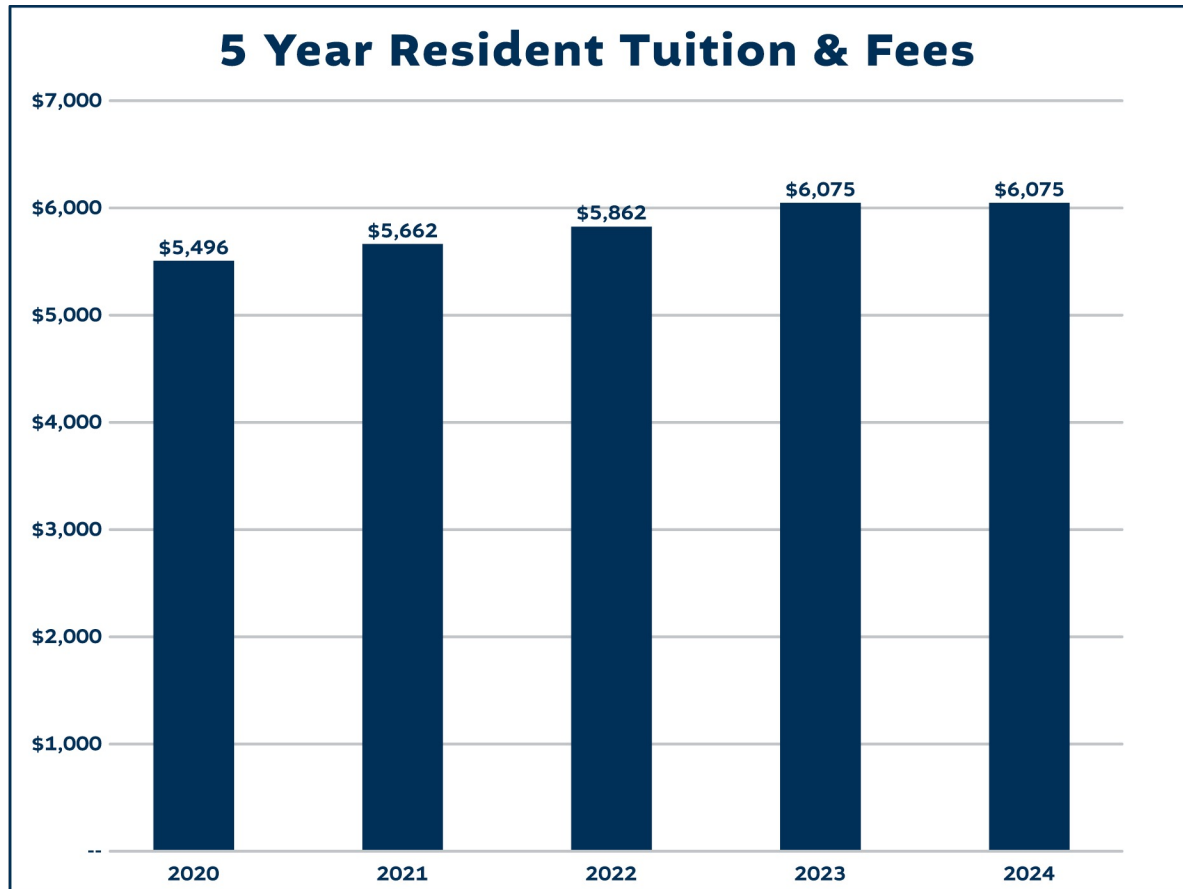
# LAST YEAR GENERAL SESSION APPROPRIATIONS

## New State Funded Appropriations

	FY 2023		FY 2024		
FUNDED ITEMS	SUPPL.	ONE-TIME	ONGOING	TOTAL	% OF BASE
<i>Compensation</i>	-	-	\$5,665,100	\$5,665,100	9.70%
<i>Performance</i>	\$2,505,300	-	-	\$2,505,300	4.30%
<i>Reallocations</i>	-	-	\$660,000	\$660,000	1.10%
<i>Innovation Lab</i>	-	-	\$400,000	\$400,000	0.70%
<i>Internal Service Fund</i>	-	-	\$235,900	\$235,900	0.40%
<i>Digital Forensics Crime Lab</i>	-	\$100,000	-	\$100,000	0.20%
<i>UTU CSET and SUU Innovation Outreach</i>	-	\$100,000	-	\$100,000	0.20%
<i>Operation &amp; Maintenance</i>	-	-\$868,600	-	-\$868,600	-1.50%
<b>Total</b>	<b>\$2,505,300</b>	<b>-\$668,600</b>	<b>\$6,961,000</b>	<b>\$8,797,700</b>	<b>15.10%</b>

Source: LFA All Bills Crosswalk

# TUITION AND FEES OVERVIEW



Fiscal Year

Source: Data Book



# TUITION AND FEES OVERVIEW

## General Fees, Full-time Student

FEE NAME	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	AVG. ANNUAL GROWTH
Student Activity	Orgs, Rec, Arts, Pub, Library	\$244.00	\$263.00	\$221.00	\$229.50	\$229.50	-1.50%
Building	Building Support,	\$316.50	\$321.50	\$321.50	\$322.00	\$322.00	0.40%
Athletic	Events, Fitness center	\$204.00	\$204.00	\$204.00	\$204.00	\$204.00	0.00%
Health	Health, Wellness	\$41.50	\$41.50	\$51.50	\$52.50	\$52.50	6.60%
Technology	Computer Technology	\$10.00	\$10.00	-	-	-	-25.00%
<b>Total</b>		<b>\$816.00</b>	<b>\$840.00</b>	<b>\$798.00</b>	<b>\$808.00</b>	<b>\$808.00</b>	<b>-0.20%</b>

Source: R-2 Student Fees

# REQUEST FOR NEW FUNDING

	FY 2025	
FUNDED ITEMS	ONGOING	% OF BASE
Compensation*	\$2,271,700	3.50%
Performance (Eligible)	\$1,257,700	2.00%
<b>Total</b>	<b>\$3,529,400</b>	<b>5.50%</b>

\*Request on par with state entities. Current amount based on GOPB budget of 2.9% salary, 7.2% health, and 0.9% dental. Tax portion only.

Source: November 3rd Board Meeting

# INVESTMENTS

## FY 2022

FUND	AMOUNT
<i>Endowment</i>	\$17,505,730
<i>Foundation</i>	\$18,329,105
<i>Other</i>	\$108,696,065
<b>Total</b>	<b>\$144,530,900</b>

CATEGORY	PERCENT
Cash Equivalent	73.32%
Government	0.84%
Stocks	0.21%
Corporate Bonds	3.16%
Pooled	21.33%
Other	1.13%
<b>Total</b>	<b>100.00%</b>

Source: Annual Money Management Report FY 2022

# COMMUNITY PARTNERSHIPS



# DIXIE TECHNICAL COLLEGE PARTNERSHIP



[apply.utahtech.edu](https://apply.utahtech.edu)



[dixietech.edu/apply](https://dixietech.edu/apply)

- Mental health care partnership
- Utah Tech campus activities and facilities partnership
- Joint marketing campaign



# WHAT'S NEXT



- **Complete implementation of strategic plan, Trailblazing Distinction**
- **Complete Transition to Division I athletics**
- **Continued partnership with our community**
- **Continued retention and completion efforts**
- **Continued development of industry partnerships**



# THANK YOU

