

HR004 - Resolution Supporting the National Infrastructure Bank Bill

How a National Infrastructure Bank helps Utah:

\$5 trillion

In public bank lending for infrastructure projects across the U.S.

\$47 billion

Over 10 years for Utah to fund projects detailed in HR004.

\$720 billion

Dedicated to affordable housing across the country.

How it works:

- Capital comes from U.S. Treasury Bonds held in private accounts; these bonds are exchanged for Preferred Stock (silent partners, no voting).
- **Requires no new federal spending, taxes, or debt!**
- The NIB covers 16 project categories monitored by the American Society of Civil Engineers.
 - Some categories include affordable housing, high-speed rail, broadband, and water projects to address drought.
- This idea of financing public infrastructure was the brainchild of **Utah banker Marriner Eccles.**

We have a State Infrastructure Bank, why do we also need a National Infrastructure Bank?

- The State Infrastructure Bank gives out loans based on maximum funding; this funding is more limited than funding from the National Infrastructure Bank funding would be.
- Having a National Infrastructure Bank would ensure there would be funding for infrastructure projects that cross state lines, as the National Infrastructure Bank would take on cross-state loans.