

HB287, 1st Substitute

"Advanced Degree Scholarship Program"

PURPOSE

- This scholarship pilot program would provide the opportunity for teachers to become more proficient in their field and enhance their teaching skills.
- Getting advanced degrees improves teacher retention. Currently, 44% of teachers leave the profession within the first five years. Data from exit surveys shows that the primary reason is low compensation.
- Advanced degrees provide teachers with a pathway to higher salaries during their teaching years and contribute to better retirement benefits.
- Having a Master's degree in education or subject-specific areas allows teachers to teach higher-level classes. For example, a master's degree is required to teach Concurrent Enrollment (CE). For students in rural areas, without these classes, their pathway to Associate's and Bachelor's degrees is greatly limited.

DATA

		Degree Change		Estimated Number of Scholarships
Advanced Degree Change License	FY 2022	390		400
	FY 2023	374		
		Scholarship	Annual Cost	5-Year Cost
Advanced Degree Change License Area Certification		\$10,000	\$4,000,000	\$20,000,000