

State Funded Financial Aid

February 5, 2024



Board Strategic Plan



Goals Priority

Remove structural barriers to affordability.

Increase student ability to pay cost of attendance.

Ensure institutional costs of attendance remains within the standard of affordability year over year.

Strategies

Improve fiscal transparency and understanding.

Increase completion of the Free Application for Federal Student Aid (FAFSA).

Coordinate and optimize financial aid.

Ensure institutions maintain strong fiscal health and operational efficiency.

Tactics

- Evaluate, prioritize, and implement state student financial aid and scholarships.
- Evaluate the quality, effectiveness, and return on investment of existing scholarship and financial aid programs; identify opportunities for better coordination and improvement.

State Aid Administered by the Board (FY 22)

| Program | Program Type | Awards | Amount Disbursed | Average Award |
|--|--------------|--------|------------------|---------------|
| Regents'* | Merit | 4,870 | \$8,700,000 | \$1,800 |
| New Century* | Merit | 824 | \$1,300,000 | \$1,550 |
| Public Safety Officer Career Advancement Reimbursement** | Industry | 22 | \$60,000 | \$2,700 |
| WICHE Professional Student Exchange Program (PSEP) | Industry | 31 | \$600,000 | \$19,000 |

**Last cohorts awarded in 2021*

*** PSOCAR transitioned from a reimbursement program to a grant program in FY 23*

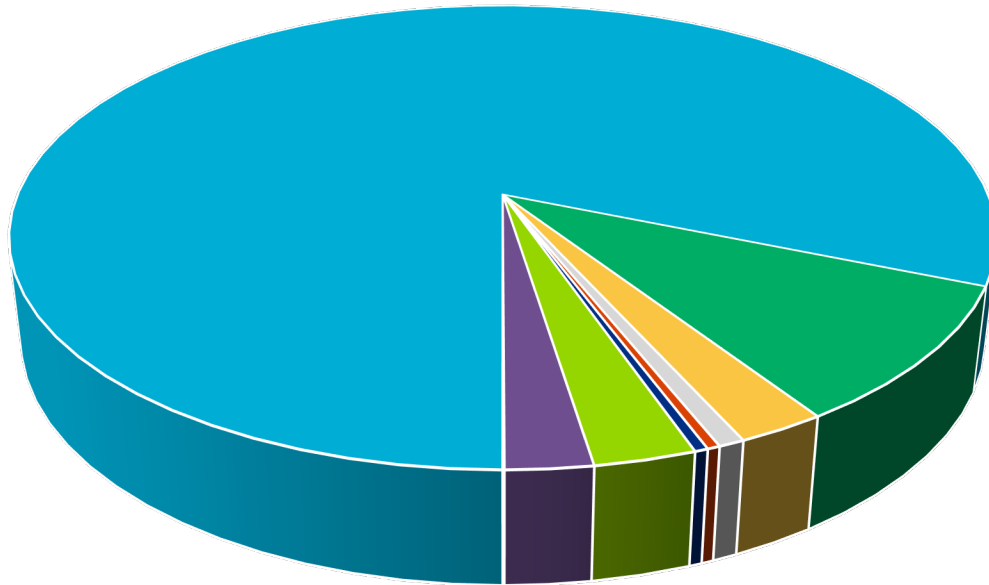
State Aid Administered by Institutions (FY 22)

| Program | Program Type | Awards | Amount Disbursed | Average Award |
|------------------------------------|------------------|--------|------------------|---------------|
| Adult Learner Grant | Need Industry | 702 | \$970,000 | \$1,400 |
| Higher Education Success Stipend+ | Need | 2,033 | \$1,900,000 | \$900 |
| Talent Development Incentive Loan* | Industry | 115 | \$750,000 | \$6,500 |
| Technical Education Scholarship | Industry | 746 | \$950,000 | \$1,300 |
| T.H. Bell Scholarship | Industry | 518 | \$2,600,000 | \$5,000 |
| Utah Promise Grant+ | Need | 1,780 | \$2,300,000 | \$1,300 |
| Veterans Tuition Gap Program | Need Veterans | 24 | \$80,000 | \$3,300 |

* Talent Development transitioned from a forgivable loan to a grant program in FY 23
+ Higher Education Success Stipend and Promise Grant combined in FY 23

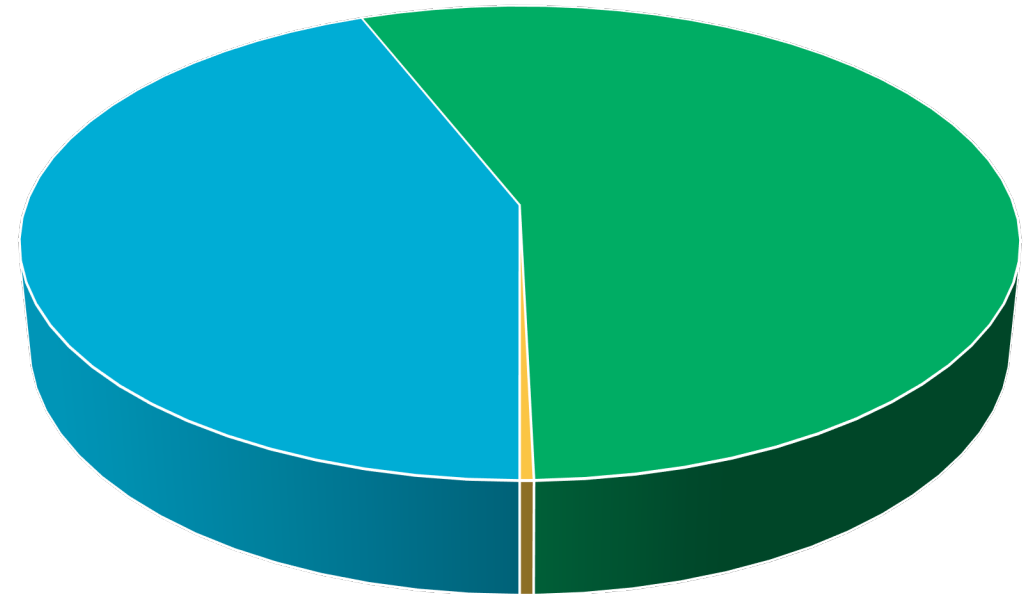
State Aid Summary (FY 22)

Race / Ethnicity



- White
- Black
- Two or More
- Latinx/Hispanic
- Native American
- Unspecified
- Asian
- Pacific Islander
- Other

Gender



- Male
- Female
- Unspecified

Primarily Federally Funded Programs (FY 22)

| Program | Program Type | Awards | Amount Disbursed | Average Award |
|---|----------------------|--------|------------------|---------------|
| Education Reengagement Scholarship | Student Reengagement | 7,949 | \$13,800,000 | \$1,700 |
| Federal Supplemental Educational Opportunity Grant* | Need | 9,856 | \$6,700,000 | \$700 |
| Federal Work Study* | Work Study/Need | 3,514 | \$9,500,000 | \$2,700 |
| John R. Justice | Loan Repayment | 13 | \$37,000 | \$2,800 |
| NASA Space Grant** | Industry | 18 | \$22,000 | \$1,200 |

* State appropriations fund some/all of the institutional match for these programs

**Awards include federal funding and required institutional match

New State Aid Programs (FY 24)

| Program | Program Type | Recipients | Program Award |
|---|------------------|------------|---|
| First Responder Mental Health Services Grant | Industry | 8 | Up to \$6,000 per year |
| International Internship Scholarship* | Need | | Up to \$5,000 |
| Karen Mayne Public Safety Officer Scholarship | Industry | 7 | Tuition and fees |
| Opportunity Scholarship | Merit | 4,310 | Based on available funding (\$1,000 for four semesters for FY 24) |
| Prime Scholarship | Merit | 244 | Up to \$500 |
| Promise Partner Scholarship | Need Industry | 24 | Tuition and fees |
| USHE Employee Scholarship | Industry | 138 | Up to 50% tuition and fees (FY 24 cap = \$4,000) |

**The Commissioner's Office is currently accepting applications for summer 2024 internships*



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