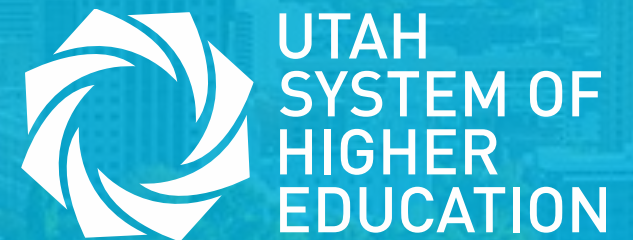


USHE Fiscal Year 2025 Tuition & Fee Setting Process & Outcomes

May 15, 2024



USHE Tuition & Fee Setting Process

UBHE Adopts
Guidelines for
Trustees

November

General principles contemplate fiscal prudence, internal efficiencies & appropriate categorization of tuition & fees, etc.

Institutional
Analysis /
Legislative
Appropriations

December - March

Institution-level budget analysis and legislative match requirement calculations, etc.

Public Hearings /
Trustee Review and
Recommendation

General Student Fee Advisory Boards, Truth in Tuition Hearings, Student Body Leadership Councils, Institution Board of Trustee Approval, etc.

UBHE Deliberation
and Adoption

March

Verify Institution BoT process, evaluate requests, consider Commissioner's recommendation and establish tuition and fee levels.

Implementation

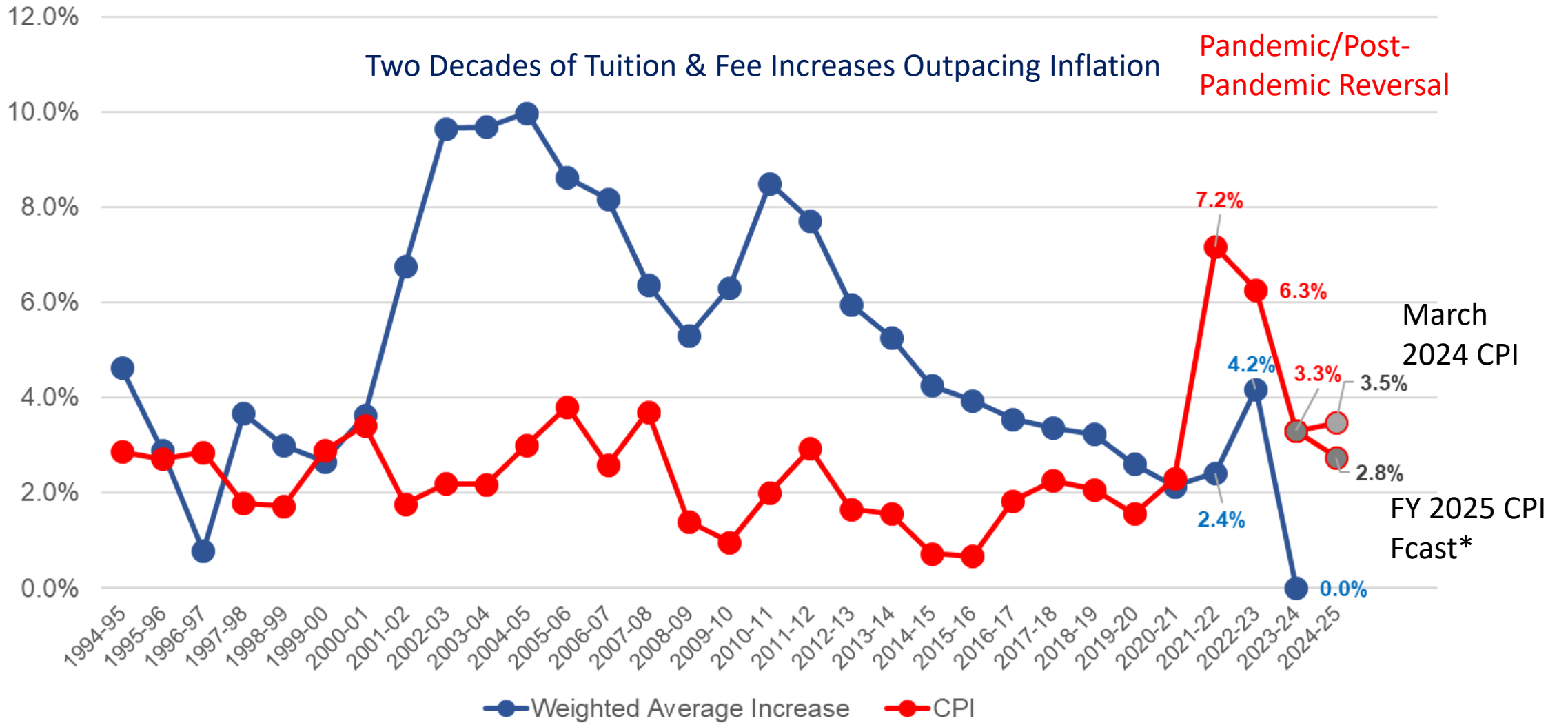
Summer Semester



Fiscal Year 2025 Specific Guidance & Commissioner Recommendations

- Tuition & Fee proposals must not be intended to generate revenue to offset:
 - The FY 2024 tuition freeze
 - The FY 2025 legislatively enacted budget reductions
 - The UBHE elimination of application fees
 - Tuition & Fee proposals may contemplate the FY 2025 legislative match requirements and/or robustly substantiated institution needs.
 - Commissioner's Office provided Tuition & Fee increase recommendations recognizing these criteria. No Tuition increases for technical colleges.
-

Year-Over Change in USHE Tuition & Fees vs. U.S. Consumer Price Index



*March 2024 Utah Economic Council

FY 2025 USHE Tuition & Fee Setting

Undergraduate Resident FTE for Two Semesters

Research Universities (Requested)				
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
UU Tuition	\$9,103	\$9,422	\$319	3.50%
UU Fees	\$1,184	\$1,203	\$20	1.65%
UU Total¹	\$10,287	\$10,625	\$338	3.29%
USU Tuition	\$7,387	\$7,639	\$252	3.40%
USU Fees	\$918	\$933	\$15	1.68%
USU Total	\$8,305	\$8,571	\$267	3.21%

UBHE Approved				
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$9,422	\$319	3.50%	\$0	0.00%
\$1,203	\$20	1.65%	\$0	0.00%
\$10,625	\$338	3.29%	\$0	0.00%
\$7,626	\$239	3.24%	-\$13	-0.17%
\$933	\$15	1.68%	\$0	0.00%
\$8,559	\$254	3.06%	-\$13	-0.15%

1) Effective increase 2.92% when netting non-general fee transition

Note: Some figures may be rounded

FY 2025 USHE Tuition & Fee Setting

Undergraduate Resident FTE for Two Semesters

Regional Universities (Requested)				
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
WSU Tuition	\$5,471	\$5,621	\$150	2.75%
WSU Fees	\$920	\$936	\$16	1.75%
WSU Total	\$6,391	\$6,557	\$167	2.61%
SUU Tuition	\$6,006	\$6,186	\$180	3.00%
SUU Fees	\$764	\$776	\$13	1.64%
SUU Total	\$6,770	\$6,962	\$193	2.85%
UT Tuition	\$5,267	\$5,451	\$184	3.50%
UT Fees	\$808	\$872	\$64	7.92%
UT Total	\$6,075	\$6,323	\$248	4.09%
UVU Tuition	\$5,614	\$5,836	\$222	3.95%
UVU Fees	\$656	\$702	\$46	7.01%
UVU Total	\$6,270	\$6,538	\$268	4.27%

UBHE Approved				
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$5,621	\$150	2.75%	\$0	0.00%
\$936	\$16	1.75%	\$0	0.00%
\$6,557	\$167	2.61%	\$0	0.00%
\$6,186	\$180	3.00%	\$0	0.00%
\$776	\$13	1.64%	\$0	0.00%
\$6,962	\$193	2.85%	\$0	0.00%
\$5,435	\$168	3.20%	-\$16	-0.30%
\$872	\$64	7.92%	\$0	0.00%
\$6,307	\$232	3.82%	-\$16	-0.27%
\$5,818	\$204	3.63%	-\$18	-0.31%
\$690	\$34	5.20%	-\$12	-1.82%
\$6,508	\$238	3.80%	-\$30	-0.47%

Note: Some figures may be rounded

FY 2025 USHE Tuition & Fee Setting

Undergraduate Resident FTE for Two Semesters

Community Colleges (Requested)

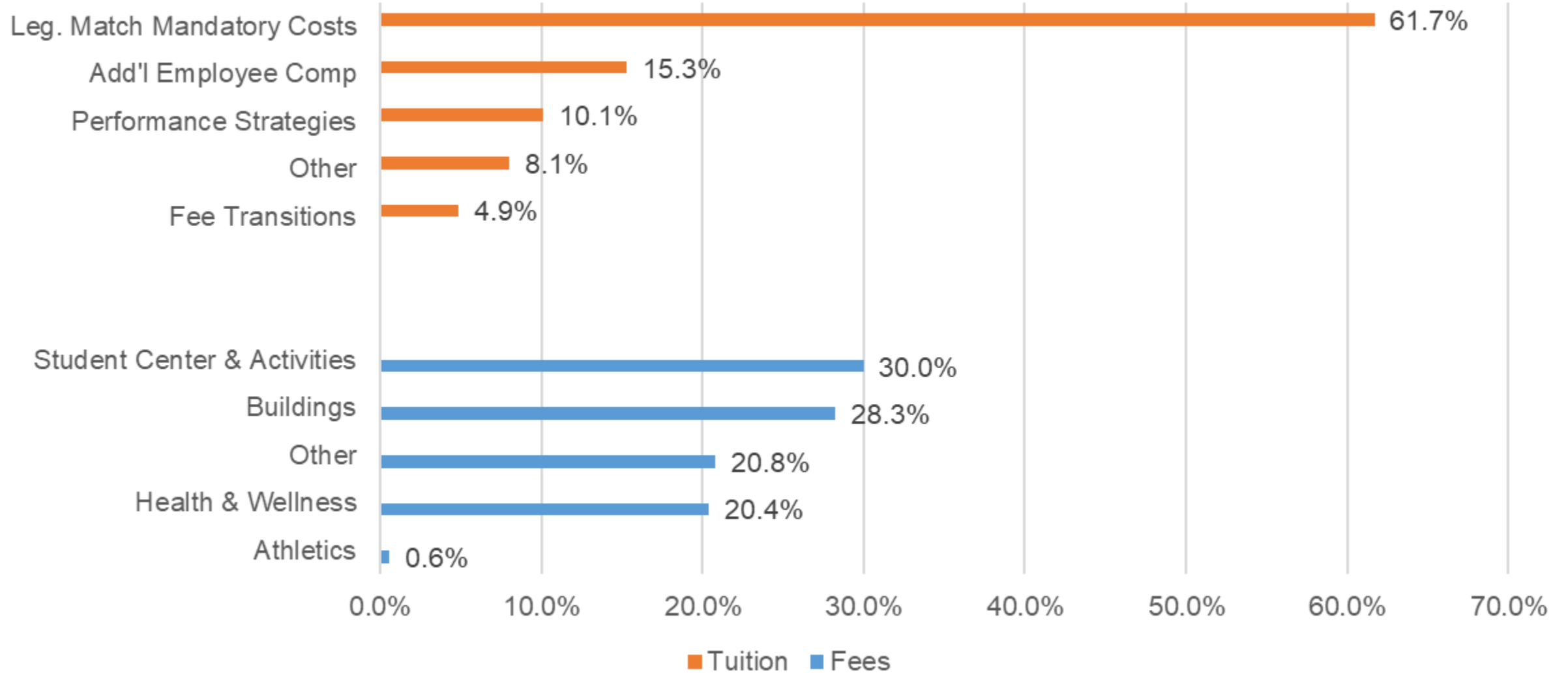
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
SLCC Tuition	\$3,778	\$3,929	\$151	4.00%
SLCC Fees	\$479	\$539	\$60	12.53%
SLCC Total	\$4,257	\$4,468	\$211	4.96%
Snow Tuition	\$3,796	\$3,929	\$133	3.50%
Snow Fees	\$384	\$408	\$24	6.25%
Snow Total	\$4,180	\$4,337	\$157	3.76%

UBHE Approved

<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$3,929	\$151	3.99%	\$0	-0.01%
\$498	\$19	3.97%	-\$41	-8.56%
\$4,427	\$170	3.99%	-\$41	-0.97%
\$3,929	\$133	3.50%	\$0	0.00%
\$408	\$24	6.25%	\$0	0.00%
\$4,337	\$157	3.76%	\$0	0.00%

Note: Some figures may be rounded

FY 2025 USHE Tuition & Fee Increase Expenditure Sources



Reported Institutional Efficiencies

FY 2023 Reported Institutional Efficiencies, Reallocations and Cost Savings Initiatives

Personnel — includes general faculty and staff reallocations, attrition, and early retirement incentives.

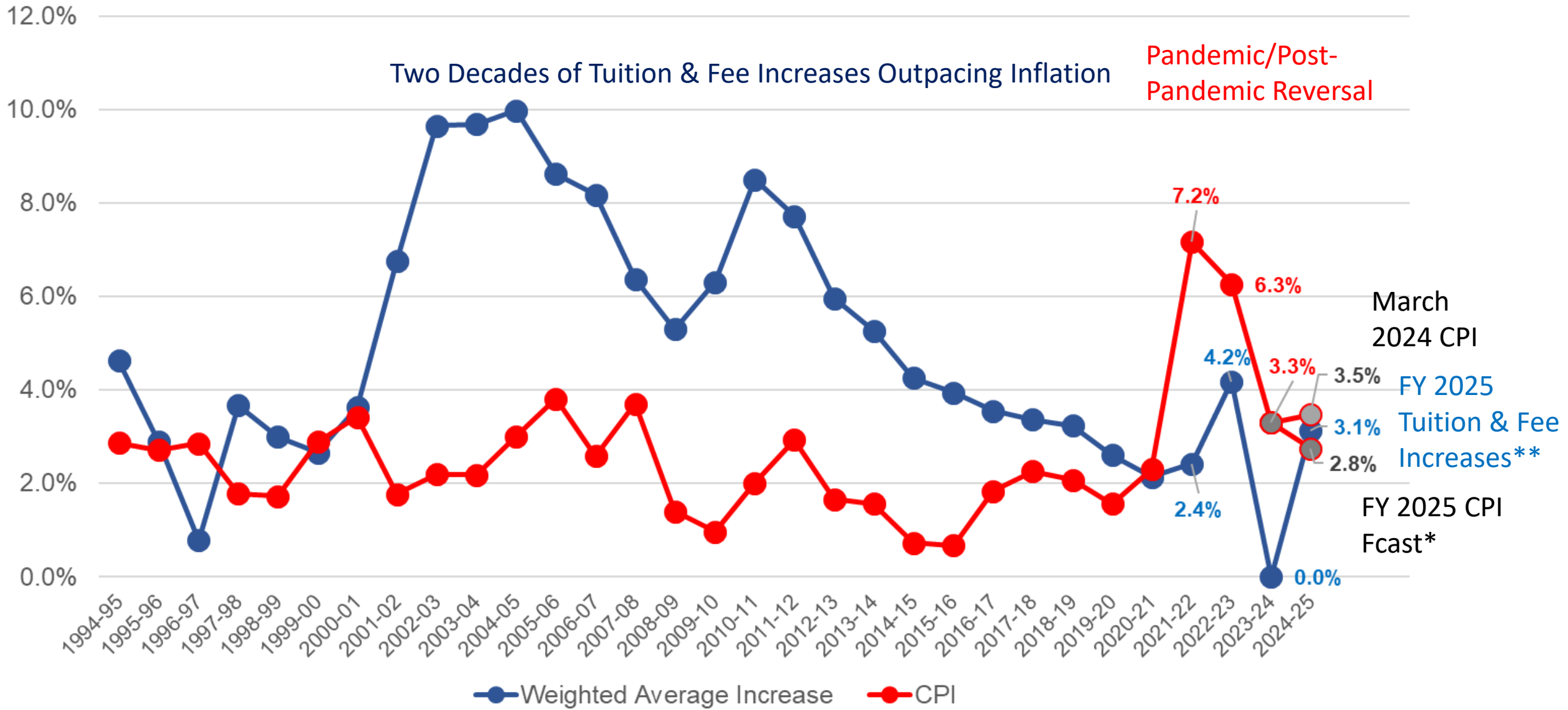
Facilities — includes energy efficiencies, facility upgrades, and repurposing space inventory.

Information Technology — includes information technology cost savings, optimizing software operations and procurement, and personnel restructuring.

Institutional Effectiveness — includes elimination of low demand and underperforming programs, within and across institution shared services, risk management strategies, and other reinvestment measures.

Over \$35 million of reported estimated savings and cost avoidance in FY 2023

Year-Over Change in USHE Tuition & Fees vs. U.S. Consumer Price Index



March
2024 CPI

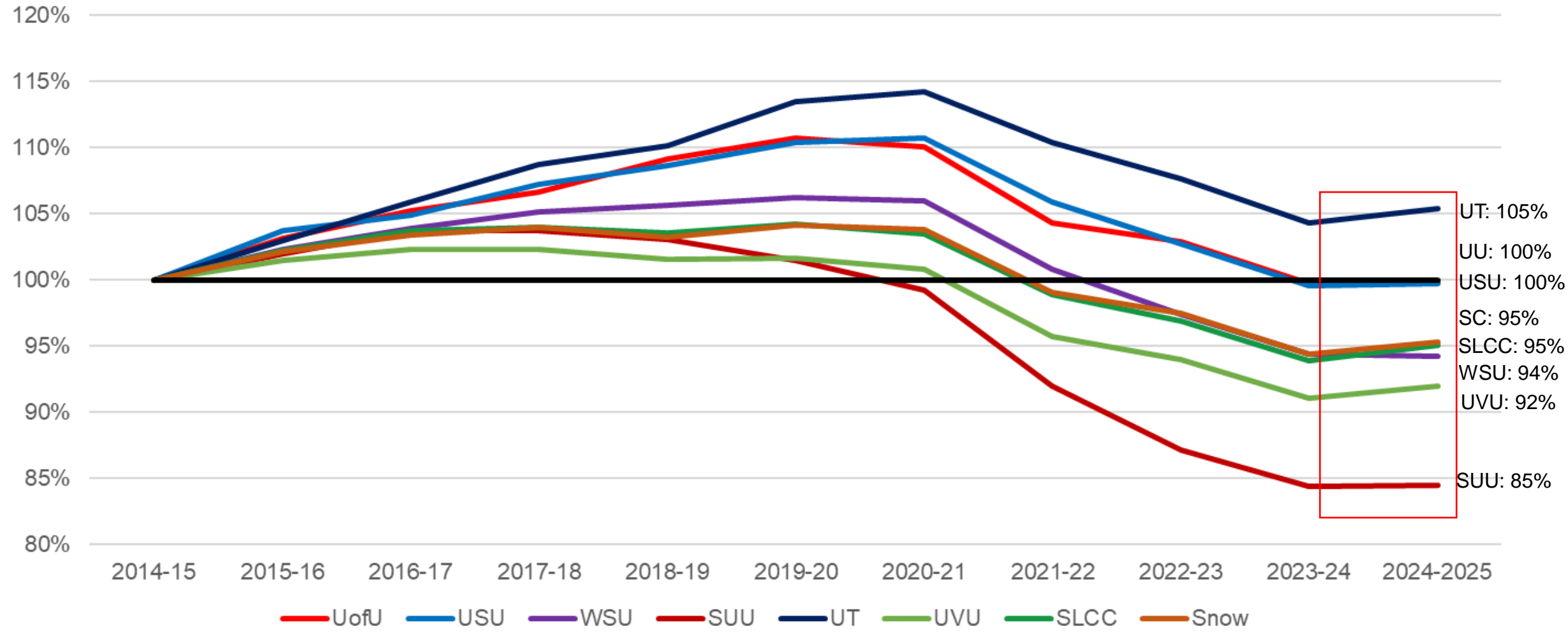
FY 2025
Tuition & Fee
Increases**

FY 2025 CPI
Fcast*

*March 2024 Utah Economic Council

**Effective increases less UU neutral fee transitions & USU scholarship support

CPI Adjusted Cumulative Change in Full-Time Undergraduate Resident Tuition & Fees Indexed to 2014-15



UT: 105%
 UU: 100%
 USU: 100%
 SC: 95%
 SLCC: 95%
 WSU: 94%
 UVU: 92%
 SUU: 85%

USHE Academic Year 2022-2023 Performance Measures - Access

Institution	2022 Base	2023 Performance Goal Target	2023 Performance Goal Increment	2023 Performance Actual	2023 Performance Actual Increment	% of 2023 Performance Funding Earned
Bridgerland Tech	0.63%			0.71%	0.08%	
Davis Tech	1.08%			1.26%	0.19%	
Dixie Tech	0.30%			0.40%	0.10%	
Mountainland Tech	1.33%			2.21%	0.88%	
Ogden-Weber Tech	0.88%			1.10%	0.22%	
SLCC	9.43%			8.11%	-1.32%	
Snow	3.00%			2.91%	-0.09%	
Southwest Tech	0.15%			0.17%	0.02%	
SUU	3.36%			3.64%	0.27%	
Tooele Tech	0.21%			0.27%	0.06%	
Uintah Basin Tech	0.12%			0.12%	0.00%	
USU	7.65%			7.26%	-0.39%	
UTU	3.97%			4.15%	0.17%	
UU	5.82%			5.89%	0.08%	
UVU	9.53%			8.43%	-1.09%	
WSU	6.19%			5.90%	-0.30%	
USHE TOTAL	53.65%	53.95%	0.30%	52.54%	-1.11%	0.00%

USHE Academic Year 2022-2023 Performance Measures - Timely Completion

Institution	2022 Base	2023 Performance Goal Target	2023 Performance Goal Increment	2023 Performance Actual	2023 Performance Actual Increment	% of 2023 Performance Funding Earned
Bridgerland Tech	57.6%	58.2%	0.6%	60.1%	2.5%	100%
Davis Tech	50.4%	50.7%	0.3%	44.6%	-5.8%	0%
Dixie Tech	61.4%	61.8%	0.4%	69.3%	7.9%	100%
Mountainland Tech	68.3%	68.9%	0.6%	60.2%	-8.1%	0%
Ogden-Weber Tech	39.4%	40.0%	0.6%	42.9%	3.5%	100%
SLCC - Inst	40.0%	40.3%	0.3%	41.1%	1.1%	100%
SLCC - DG	39.6%			40.8%	1.2%	
SLCC - Tech	45.5%			48.1%	2.6%	
Snow - Inst	61.8%	62.6%	0.8%	62.6%	0.8%	100%
Snow - DG	63.2%			64.9%	1.7%	
Snow - Tech	12.6%			14.1%	1.5%	
Southwest Tech	76.2%	76.7%	0.5%	70.6%	-5.6%	0%
SUU	54.2%	54.8%	0.6%	57.9%	3.7%	100%
Tooele Tech	53.7%	54.2%	0.5%	42.9%	-10.8%	0%
Uintah Basin Tech	61.5%	63.5%	2.0%	79.1%	17.6%	100%
USU - Inst	55.8%	56.2%	0.4%	55.7%	-0.1%	0%
USU - Tech	26.9%			27.1%	0.2%	
UTU	39.2%	39.5%	0.3%	37.0%	-2.2%	0%
UU	65.5%	65.8%	0.3%	66.4%	0.9%	100%
UVU	38.5%	38.8%	0.3%	39.6%	1.1%	100%
WSU	38.7%	39.0%	0.3%	38.9%	0.2%	73%
USHE TOTAL	48.8%			48.8%	0.0%	68.9%

USHE Academic Year 2022-2023 Performance Measures - High-Yield Awards

Institution	2022 Base	2023 Performance Goal Target	2023 Performance Goal Increment	2023 Performance Actual	2023 Performance Actual Increment	% of 2023 Performance Funding Earned
Bridgerland Tech	49.2%	50.6%	1.4%	51.9%	2.7%	100%
Davis Tech	41.8%	42.6%	0.8%	44.4%	2.6%	100%
Dixie Tech	66.0%	67.4%	1.4%	67.5%	1.5%	100%
Mountainland Tech	29.6%	31.2%	1.6%	30.9%	1.3%	81.3%
Ogden-Weber Tech	48.5%	49.9%	1.4%	56.7%	8.2%	100%
SLCC - Inst	76.0%	76.1%	0.1%	74.3%	-1.7%	0%
SLCC - DG	75.4%			71.9%	-3.5%	
SLCC - Tech	77.3%			80.1%	2.8%	
Snow - Inst	63.0%	64.0%	1.0%	66.4%	3.4%	100%
Snow - DG	72.4%			73.9%	1.5%	
Snow - Tech	25.7%			42.1%	16.4%	
Southwest Tech	49.1%	49.8%	0.7%	54.5%	5.4%	100%
SUU	71.1%	71.8%	0.7%	72.4%	1.3%	100%
Tooele Tech	58.8%	59.8%	1.0%	67.6%	8.8%	100%
Uintah Basin Tech	55.5%	56.5%	1.0%	58.5%	3.0%	100%
USU - Inst	78.8%	79.1%	0.3%	80.1%	1.3%	100%
USU - DG	78.9%			80.3%	1.4%	
USU - Tech	75.9%			74.3%	-1.6%	
UTU	63.9%	64.6%	0.7%	65.1%	1.2%	100%
UU	81.6%	81.6%	0.0%	81.9%	0.3%	100%
UVU	76.1%	76.7%	0.6%	72.9%	-3.2%	0%
WSU	79.9%	80.3%	0.4%	81.3%	1.4%	100%
USHE TOTAL	71.2%			71.5%	0.3%	78.8%

The Value of Higher Education

Figure 1: Utah Adult Median Earnings by Educational Attainment, 2022

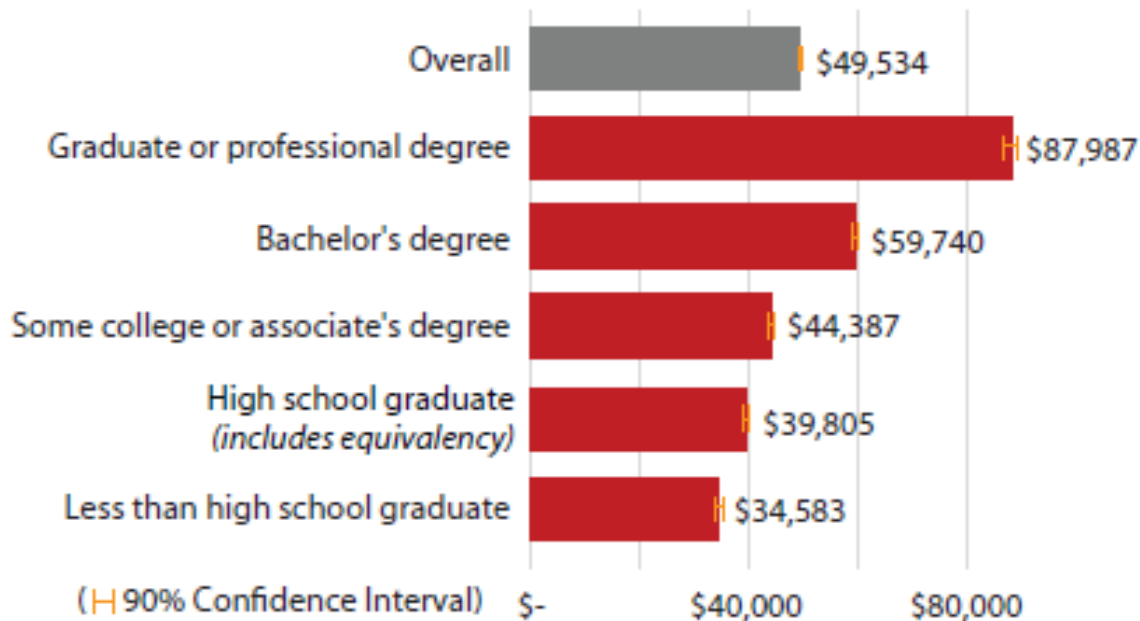
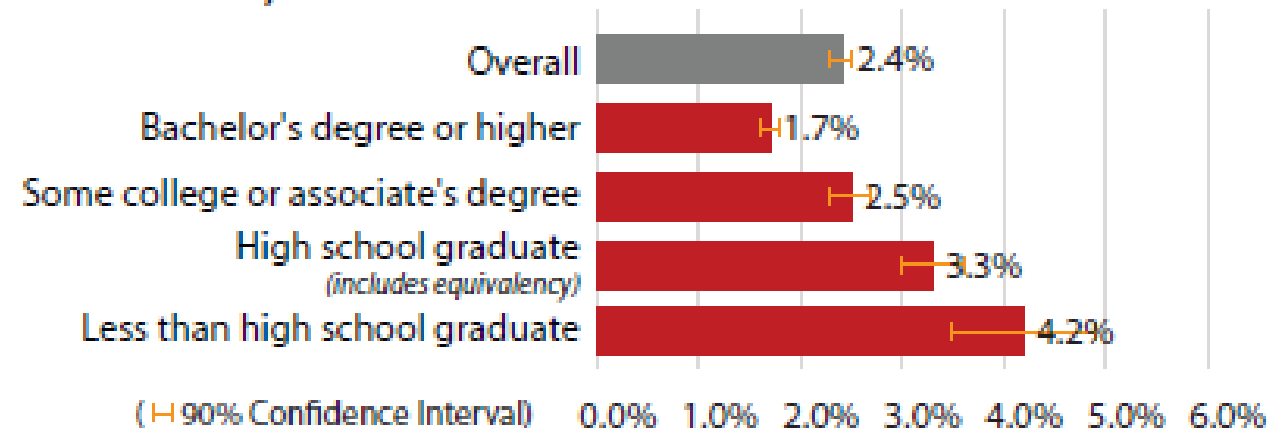


Figure 3: Utah Adult Unemployment Rate by Educational Attainment, 2022



EXECUTIVE SUMMARY | Outcomes at a Glance, Clustered by Education

Indicator		Bachelor's or Postgrad Degree	Associate's or Trade Certificate	Some College	No High School, High School/GED
<i>A socially desirable life success outcome</i>					
Financial	Median personal income	\$88,566	\$45,859	\$40,781	\$31,304
	Median household income	\$98,308	\$55,278	\$45,867	\$32,609
	Say they are financially stable (%)	70%	52%	40%	38%
	Say they can afford childcare (%)	67%	48%	33%	32%
	Have not used food stamps (%)	82%	70%	72%	59%
Career	Total time unemployed since high school	9.5 months	10.6 months	13.8 months	15.4 months
	Are salaried, not hourly (%)	54%	20%	14%	8%
	Confident in future career success (%)	87%	74%	62%	63%
Civic	Vote in state elections (%)	82%	68%	63%	42%
	Involved in their religious community (%)	57%	44%	35%	29%
	Volunteer in their community (%)	49%	23%	22%	28%
Life Satisfaction	Average number of children	1.73	1.92	1.68	1.42
	Are married (%)	75%	63%	51%	38%
	Say they have a great marriage (%)	80%	71%	57%	57%
	Say they are happy with their life (%)	81%	72%	64%	61%
	Say they are healthy (%)	80%	62%	59%	55%



Source: Analysis of primary survey data

Cicero Group survey and analysis of outcomes of educational attainment in Utah, 2023.



UTAH SYSTEM OF
HIGHER EDUCATION