



2024 Significant Passed Tax Bills

Revenue and Taxation Interim Committee | May 15, 2024

HB 52 **Industrial Hemp Amendments (Rep. Dailey-Provost, J.) (Sen. Vickers, E.)**
(2024)

This bill modifies and enacts provisions related to industrial hemp.

This bill:

- defines terms;
- modifies serving size requirements;
- modifies provisions to allow the transportation of transportable industrial hemp concentrate under certain circumstances;
- repeals provisions related to the industrial hemp laboratory permit;
- repeals provisions related to the registration fee of a cannabinoid product;
- allows a local health department to notify the Department of Agriculture and Food regarding violations related to cannabinoid products;
- exempts a sale of a cannabinoid product from sales and use tax;
- enacts the Cannabinoid Product Licensing and Tax Act;
- authorizes the State Tax Commission to disclose to the Department of Agriculture information related to retailers that are licensed to sell and collect tax on a sale of a cannabinoid product;
- creates a grant program to encourage the production of industrial hemp products;
- requires law enforcement to conduct underage buying investigations regarding the sale of cannabinoid products that contain THC or a THC analog; and
- makes technical changes.

HB 89 **Tax Refund Amendments (Rep. Eliason, S.) (Sen. McCay, D.)**
(2024)

This bill modifies provisions relating to tax refunds.

This bill:

- limits the total amount of interest that may accrue each year on a tax overpayment, with certain exceptions; and
- makes technical and conforming changes.

HB 153 **Child Care Revisions (Rep. Pulsipher, S.) (Sen. McCay, D.)**
(2024)

This bill modifies provisions related to caring for children.

This bill:

- makes optional the requirement to obtain a certificate from the Department of Health and Human Services to provide residential child care;
- limits the number of children under three years old for which a residential child care provider operating without a license may provide care;
- requires a residential child care provider operating without a license or a certificate to submit to criminal history check requirements;
- authorizes the Department of Health and Human Services to make rules regarding submission to criminal history checks;



- raises the age of a child dependent for whom an individual taxpayer may claim a child tax credit; and
- makes technical changes.

HB **Utah Fairpark Area Investment and Restoration District (Rep.**
562 **Wilcox, R.) (Sen. Fillmore, L.)**

(2024) This bill enacts and modifies provisions relating to the Utah Fairpark Area Investment and Restoration District.

This bill:

- creates the Utah Fairpark Area Investment and Restoration District;
- provides for the district's powers and duties;
- defines the district boundary;
- creates a board to govern the district and provides for board membership;
- authorizes the district to levy:
 - an energy sales and use tax;
 - a telecommunications license tax;
 - a transient room tax;
 - a resort communities sales and use tax;
 - an additional resort communities sales and use tax; and
 - an accommodations and services tax;
- provides for an increase in a car rental tax and provides for how the additional revenue is to be spent;
- provides for state-owned land within the district boundary to be subject to a privilege tax;
- expands a prohibition on the imposition of certain impact fees;
- provides for enhanced property tax revenue to be paid to the district and to the host municipality;
- specifies the use of district funds;
- authorizes the district to adopt one or more project area plans, including a project area, with the consent of the property owner, for the development and construction of a qualified stadium;
- provides for the district to own the land on which a qualified stadium is build and to own the qualified stadium;
- provides a maximum for district contributions for the development and construction of a qualified stadium;
- provides for the district to receive certain state sales tax revenues generated from transactions within the district sales tax area;
- provides a sales tax exemption for construction materials used for the construction of a qualified stadium;
- modifies provisions relating to the State Fair Park Authority;
- authorizes the district board to approve loans from an infrastructure loan fund;
- makes technical and conforming changes; and



- encourages the use of a jail facility.
Utah Fairpark Area Investment and Restoration District Boundary Information may be found on the bill page.

SB 29 **Truth in Taxation Modifications (Sen. Wilson, C.) (Rep. Stratton, K.)**
(2024)

This bill modifies notice and public hearing requirements in the property tax code. This bill:

- modifies the requirements for public hearings held in connection with judgment levies and property tax increases;
- excludes certain revenue sources from the calculation of a taxing entity's budgeted property tax revenue for the prior year;
- requires a taxing entity proposing a property tax increase to provide notice of the scope and purpose of the tax increase and the taxing entity's public website;
- requires a public auditor to resolve any conflicts in public hearing dates for affected taxing entities;
- allows a county auditor to audit a taxing entity's compliance with the notice and public hearings requirements for a property tax increase;
- prohibits the State Tax Commission from certifying a property tax rate increase if the taxing entity fails to meet notice and public hearing requirements;
- modifies the required contents of the property tax valuation notice provided by a county auditor;
- modifies the requirements for a county auditor in connection with consolidated public hearings;
- allows the State Tax Commission to make certain revenue adjustments based on errors associated with uniform fees; and
- makes technical and conforming changes.

SB 69 **Income Tax Amendments (Sen. Wilson, C.) (Rep. Christofferson, K.)**
(2024)

This bill modifies income tax provisions. This bill:

- amends the corporate franchise and income tax rates; and
- amends the individual income tax rate.

SB 132 **Property Tax Appeals Amendments (Sen. Owens, D.R.) (Rep. Bolinder, B.)**
(2024)

This bill modifies provisions related to property tax appeals. This bill:



- authorizes counties to use certain local tax funds to pay for property tax refunds owed as a result of an objection to the assessment of property assessed by the State Tax Commission without voter approval;
- modifies the time period for which new growth is calculated for centrally-assessed property;
- establishes exceptions to the requirement for the State Tax Commission to stay a pending appeal under judicial review;
- allows a taxing entity to impose a judgment levy in multiple years;
- extends the period of time in which the state or a taxing entity has to pay a taxpayer that receives a reduction in the amount of taxes owed following an appeal; and
- makes technical changes.

SB 148 Aircraft Property Tax Amendments (Sen. Harper, W.) (Rep. Brooks, W.)

This bill modifies provisions related to property tax assessment for aircrafts.

This bill:

- subjects aircraft to state registration by the Department of Transportation based on the number of days an aircraft operates in the state in a year;
- limits the types of aircraft subject to central assessment by the State Tax Commission;
- requires the Department of Transportation to annually provide a list to the State Tax Commission identifying each aircraft subject to state registration; and
- makes technical and conforming changes.

SB 182 Property Tax Assessment Amendments (Sen. Harper, W.) (Rep. Eliason, S.)

This bill modifies provisions related to property tax assessment.

This bill:

- provides additional remedies for a property owner who experiences an increase in valuation over a certain threshold solely due to valuation when there are no significant changes to the property;
- requires reporting to the State Tax Commission and the Revenue and Taxation Interim Committee when a county values property over the threshold;
- modifies the burdens of proof for parties to an appeal at the county board of equalization and State Tax Commission;
- directs county assessors in rural areas to seek assistance in the assessment process;



- requires a county assessor to classify types of real property for purposes of property tax assessments and provides that the classification is public information;
- provides that the State Tax Commission will conduct an education and training program for county assessors;
- provides for a penalty for a county assessor who fails to comply with the education and training requirement;
- modifies provisions related to the Multicounty Appraisal Trust;
- provides the requirements for adopting the statewide property tax system;
- establishes when a tax is delinquent after receiving a deferral for property with an increase in valuation over a certain threshold;
- provides for posting of payment when a partial payment is made on property subject to deferral; and
- makes technical and conforming changes.

SB 243 Aircraft Property Tax Modifications (Sen. Bramble, C.) (Rep. Musselman, C.R.)

This bill modifies provisions related to property tax assessment for aircrafts.

This bill:

- limits the type of airline property subject to property tax assessment by the State Tax Commission to mobile flight equipment;
- provides that airline property other than mobile flight equipment is subject to local property tax assessment;
- clarifies the manner in which a fleet adjustment is made by the State Tax Commission to determine the fair market value of an aircraft fleet; and
- makes technical and conforming changes.

SB 272 Capital City Revitalization Zone (Sen. McCay, D.) (Rep. Hawkins, J.)

This bill enacts provisions to enable a local government to create a revitalization zone.

This bill:

- establishes procedures to create a revitalization zone for the use of tax revenue for the benefit of creating or improving infrastructure within a designated project area that is located within the local government's boundaries;
- provides requirements for the project area;
- authorizes a qualifying local government to levy a sales and use tax within the local government's boundaries and for use within the project area, subject to certain procedures and approvals;
- provides requirements and procedures for a local government to create a revitalization zone and negotiate a project participation agreement that



would allow a project participant to participate in the use of funds collected within the project area;

- provides requirements for allowable uses of revenue and funds;
- provides requirements for a participation agreement;
- requires termination of access to funds and repayment of funds in the event of breach or ceasing to operate or regularly use a stadium in the project area;
- creates procedures for the Revitalization Zone Committee to give its approval to a project area and participation that has been endorsed by the local government;
- creates the Revitalization Zone Committee to approve project areas and project participation agreements created and endorsed by the local government, and to review expenditures and activities in relation to a project area and project participants;
- creates procedures for the Revitalization Zone Committee to give its approval to a project area and participation that has been endorsed by the local government;
- allows a local government to give final approval to a project area and a participation plan that has been endorsed by the local government and approved by the Revitalization Zone Committee;
- requires a local government with a revitalization zone to provide reports to the Revitalization Zone Committee; and
- requires a local government to provide reports to the Executive Appropriations Committee.