

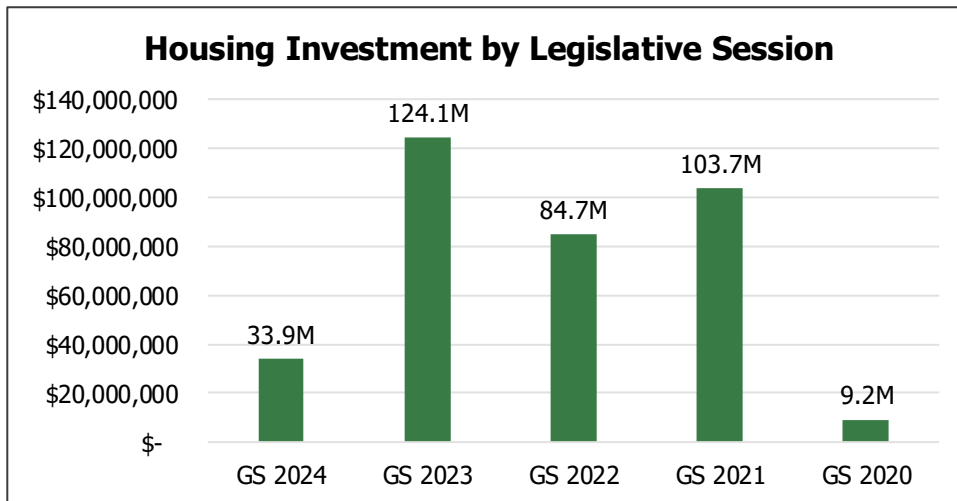


Recent Legislative Investments in Affordable Housing

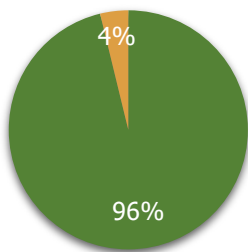
Josh Pittman | August 9, 2024

The price of housing in Utah over the last decade has been heavily influenced by inflation, insufficient supply, interest rates, and a growing population (amounting from both a high fertility rate and a net positive immigration rate). During the last five General Sessions, the legislature has invested over \$350 million to address housing affordability. Nearly all revenues have been from one-time sources, used to fund large projects as opposed to ongoing programs. Additionally, approximately 52% of appropriations were from the American Rescue Plan (ARPA) which was a finite funding source.

Over 90% of funds have gone to the Department of Workforce Services, charged with overseeing housing and community development. Almost 40% of the affordable housing budget was directed towards housing preservation projects. The individual investments are listed according to legislative sessions on pages 2-3. Clicking on a funding item will take you to the COBI page where you can learn more about the appropriation.

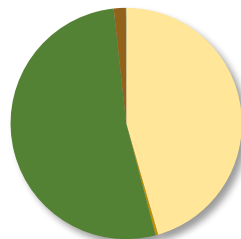


One-Time vs. Ongoing Funding



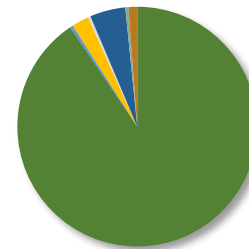
■ One-time ■ Ongoing

Funding Source

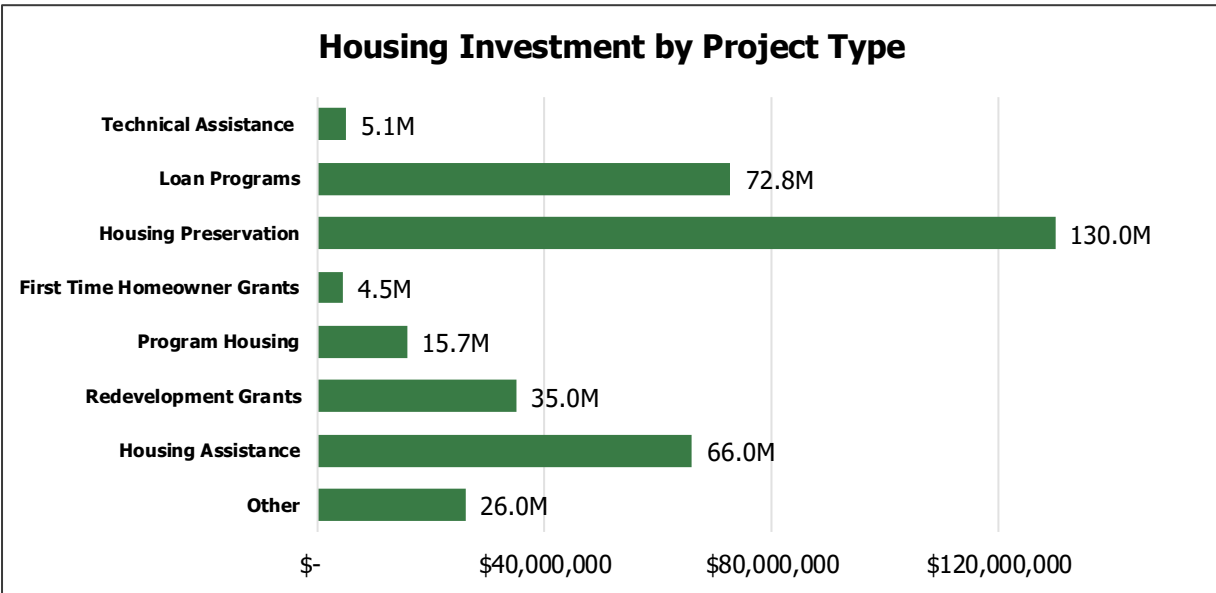


■ General Fund 45.56%
■ ARPA 52.36%
■ TANF 1.69%

Implementing Agency



■ DWS 90.6%
■ GOEO 0.4%
■ DHHS 2.3%
■ DNR .04%
■ Treasurer 4.8%
■ DVMA 0.4%
■ Corrections 1.2%



Individual Appropriations by Legislative Session

2024 General Session

#	Session	Funding Item	Amount	Source	Agency
1	2024 GS	Affordable Building Amendments (SB 168)	\$19,800	General Fund	DWS
2	2024 GS	First Home Investment Zone Act (SB 268)	\$123,000	General Fund	GOEO
3	2024 GS	Housing & Community Development Staff	\$238,000	General Fund	DWS
4	2024 GS	Housing Capacity, Infrastructure, & Market Analysis	\$250,000	General Fund	GOEO
5	2024 GS	Law Enforcement First Time Home Buyer Program	\$3,000,000	General Fund	DWS
6	2024 GS	Mental Health "Step Down" Housing Project	\$8,200,000	General Fund	DHHS
7	2024 GS	Seasonal Employee Housing	\$1,000,000	State Park Fees	DNR
8	2024 GS	Shared Equity Revolving Loan Fund	\$3,000,000	General Fund	DWS
9	2024 GS	State Treasurer Investment Amendments (HB0572)	\$17,070,000	General Fund	Treasurer
10	2024 GS	Utah Workforce Housing Advocacy	\$1,000,000	General Fund	GOEO
		Total:	\$33,902,600		

2023 General Session

#	Session	Funding Item	Amount	Source	Agency
11	2023 GS	Affordable Housing Technical Assistance	\$4,000,000	General Fund	DWS
12	2023 GS	Attainable Housing Grants	\$5,000,000	General Fund	DWS
13	2023 GS	Critical Home Repair Program	\$1,000,000	General Fund	DWS
14	2023 GS	Deeply Affordable Housing	\$30,000,000	ARPA	DWS



15	2023 GS	Deeply Affordable Housing	\$20,000,000	General Fund	DWS
16	2023 GS	First Time Home Buyer Program (SB0240)	\$50,000,000	General Fund	DWS
17	2023 GS	Housing and Transit Reinvestment Zone Amendments (SB0084)	\$40,000	General Fund	GOEO
18	2023 GS	Rural Single-Family Home Land Revolving Loan Program	\$2,750,000	General Fund	DWS
19	2023 GS	Single-Family Housing Rehabilitation	\$500,000	General Fund	DWS
20	2023 GS	Utah Housing Preservation Fund	\$10,000,000	General Fund	DWS
21	2023 GS	Utah Low-Income Housing Tax Credit (LIHTC) (HB0364)	\$340,500	General Fund	DWS
22	2023 GS	Veteran First Time Home Buyer Program	\$500,000	General Fund	DVMA
		Total:	\$124,130,500		

2022 General Session

#	Session	Funding Item	Amount	Source	Agency
23	2022 GS	Deeply Affordable Housing (SB0238)	\$55,000,000	ARPA	DWS
24	2022 GS	Housing and Wraparound Services for Formerly Incarcerated Individuals with Families	\$6,000,000	TANF	DWS
25	2022 GS	Housing for Hope	\$2,500,000	General Fund	DWS
26	2022 GS	Housing Preservation	\$15,000,000	General Fund	DWS
27	2022 GS	Law Enforcement First Time Home Buyers	\$5,000,000	General Fund	DWS
28	2022 GS	Olene Walker for HB 82 Single-Family Housing	\$5,700	OWHTF	DWS
29	2022 GS	Targeted State Parks Staff Housing	\$250,000	State Park Fees	DNR
30	2022 GS	Tax Credit Projects and Rural Workforce Housing (HB0462)	\$132,000	General Fund	DWS
31	2022 GS	Temporary Utah County Refugee Housing	\$300,000	ARPA	DWS
32	2022 GS	Veterans First Time Home Buyer Program	\$500,000	General Fund	DVMA
		Total:	\$84,687,700		

2021 General Session

#	Session	Funding Item	Amount	Source	Agency
33	2021 GS	Homeowner Assistance Fund	\$66,031,000	ARPA	DWS
34	2021 GS	Housing Study	\$75,000	ITF	DWS
35	2021 GS	Redevelopment Matching Grant for Affordable Housing	\$35,000,000	ARPA	DWS
36	2021 GS	Single Family Housing Modifications (HB0082)	\$511,400	General Fund	DWS
37	2021 GS	Utah County Permanent Supportive Housing	\$750,000	General Fund	DWS
38	2021 GS	Utah Housing Affordability Amendments	\$800,000	General Fund	DWS
39	2021 GS	Veteran First Time Home Buyer Program	\$500,000	General Fund	DVMA
		Total:	\$103,667,400		



2020 General Session

#	Session	Funding Item	Amount	Source	Agency
40	2020 GS	Affordable Housing (SB0039)	\$5,000,000	General Fund	DWS
41	2020 GS	Housing Opportunity for Persons with AIDS	\$73,200	CARES	DWS
42	2020 GS	Offender Housing	\$4,154,800	General Fund	Corrections
		Total:	\$9,228,000		