

**Fall Revenue Estimates (in thousands of dollars)**

Executive Appropriations Committee

December 9, 2024

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2024		FY 2025		FY 2026	
	Surplus/Deficit	Revised	Revised	Difference	FY 2026	Difference
	Dec. '24	May '24	Dec. '24	May - Dec.	Dec. '24	May - Dec.
1 General Fund*	(8,482)	4,208,069	4,183,597	(24,471)	4,250,566	42,497
2 Income Tax Fund	6,145	7,412,550	7,494,059	81,509	7,805,638	393,088
3 Subtotal, GF/ITF	<u>(2,337)</u>	<u>11,620,619</u>	<u>11,677,657</u>	<u>57,038</u>	<u>12,056,204</u>	<u>435,585</u>
4 Percent incr/(decr)				0.5%		3.7%
5 Transportation Fund		868,864	883,088	14,224	914,456	45,592
6 Percent incr/(decr)				1.6%		5.2%
7 Mineral Lease		99,882	100,083	201	104,482	4,600
8 Percent incr/(decr)				0.2%		4.6%
9 Federal Funds			6,841,684	6,841,684	6,860,204	6,860,204
10 Percent incr/(decr)						

\*Not adjusted for Economic Development Tax Increment Financing (EDTIF) set-asides.

**Available New Revenue, Fall/Winter 2024 (GF/ITF in Thousands)**

2025 General Session

Executive Appropriations Committee, December 9, 2024

	<i>a</i>	<i>b</i>	<i>c</i>
<b>1 General Fund</b>		<b>One-time</b>	<b>Ongoing</b>
2 Prior Yr Reserve	\$	326,152	
3 Surplus/(Deficit)	\$	(8,482)	
4 Transfers/Other	\$	893	
5 Revenue (p 3, line 1)	\$	4,183,597	\$ 4,250,566
6 Appropriations	\$	(4,516,170)	\$ (4,101,291)
7 Incentives	\$	(3,255)	\$ (3,255)
8 Next Yr Reserve	\$	(15,688)	
<b>9 Available GF</b>	<b>\$</b>	<b>(32,953)</b>	<b>\$ 146,020</b>
<b>10 Income Tax Fund</b>		<b>One-time</b>	<b>Ongoing</b>
11 Prior Yr Reserve	\$	1,035,541	
12 Surplus/(Deficit)	\$	6,145	
13 Transfers/Other	\$	-	
14 Revenue (p 3, line 2)	\$	7,494,059	\$ 7,805,638
15 Appropriations	\$	(8,429,691)	\$ (7,462,910)
16 Incentives	\$	-	
17 Next Yr Reserve	\$	(18,400)	
<b>18 Available ITF</b>	<b>\$</b>	<b>87,654</b>	<b>\$ 342,728</b>
<b>19 Total</b>		<b>One-time</b>	<b>Ongoing</b>
20 Prior Yr Reserve	\$	1,361,693	
21 Surplus/(Deficit)	\$	(2,337)	
22 Transfers/Other	\$	893	
23 Revenue (p 3, line 3)	\$	11,677,656	\$ 12,056,204
24 Appropriations	\$	(12,945,861)	\$ (11,564,201)
25 Incentives	\$	(3,255)	\$ (3,255)
26 Next Yr Reserve	\$	(34,088)	
<b>27 Available Total</b>	<b>\$</b>	<b>54,701</b>	<b>\$ 488,748</b>
28 Bldgs Master Plan	\$	100,000	
29 Tax Reductions	\$	(66,000)	\$ (165,000)
<b>30 Net Available</b>	<b>\$</b>	<b>88,701</b>	<b>\$ 323,748</b>

Note: \$1,953 k automatically deposited in Income Tax Rainy Day Fund.