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Higher Education Base Budget

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Finance Officer

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Overview

- House Bill 1, Higher Education Base Budget
- JR4-4-201 requires base budget bills to be heard by noon on day 10
- Heard in the House Wednesday, January 29
- Heard in the Senate Thursday, January 30

Structure

- Three Sections
  - Section 1: Fiscal Year 2025 adjustments (all one-time)
  - Section 2: Fiscal Year 2026 base (primarily ongoing)
  - Section 3: Fiscal Year 2026 Accountable Process Budget
- Two main subsections in each section
  - Operating and Capital: State appropriations and Tuition/Fees
  - Higher Education Budget Reporting: Estimate of institutions' total budget

Fiscal Year 2026 Amounts

- Operating and Capital: $2,868,144,100
  - General and Income Tax Funds: $1,788,721,000
  - Dedicated Credits (Tuition and Fees): $1,026,768,000
  - Performance Funding: $71,500,000 ($13,721,000 unearned)
- Higher Education Budget Reporting: $12,836,683,300
  - This includes the $2.87 billion from Operating and Capital

Structure

- One main line item: Education and General
  - Appropriation units based on NACUBO Expenditure Categories
    - Instruction
    - Research
    - Public Service
    - Academic Support
    - Student Services
    - Institutional Support
    - Operations and Maintenance
    - Depreciation
    - Scholarships and Fellowships Expenses
    - Auxiliary Enterprises
    - Hospital Services
    - Independent Operations
    - Other Expenses and Deductions
- Special Projects line item
- "Targeted education" line items

Questions?

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