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ANALYST

Utah State University Budget Introduction

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Introduction

- Research Institution
- Land-grant university (statewide campuses)
- Dual-mission (technical education in Eastern Utah)
- Veterinary School



Performance Funding Metrics

Metric	Area	2022 Base	2023 Actual	2024 Actual	2024 Goal	2025 Goal	2027 Goal
Timely Completion	Academic	55.8%	55.7%	58.1%	55.8%	58.6%	59.8%
	Tech	26.9%	27.1%	33.1%	27.4%	29.9%	29.9%
High Yield Awards	Academic	78.9%	80.3%	80.5%	80.5%	81.0%	82.0%
	Tech	75.9%	74.3%	74.8%	74.6%	75.6%	77.3%
Access	Combined	7.65%	7.26%	6.76%			

USU met all metrics for 2024



Funding Lookback

Fund Rollup	2017	2018	2019	2020	2021
State Appropriations	\$195,578,200	\$201,501,900	\$218,714,800	\$206,266,800	\$257,120,800
Tuition and Fees	\$142,666,323	\$145,663,113	\$150,248,218	\$156,368,202	\$151,441,852
Other Funding	\$419,994,985	\$442,489,207	\$564,589,310	\$558,999,107	\$654,548,883
<i>Total Funding</i>	<i>\$758,239,508</i>	<i>\$789,654,220</i>	<i>\$933,552,328</i>	<i>\$921,634,109</i>	<i>\$1,063,111,535</i>
Proportion State Funding	25.79%	25.52%	23.43%	22.38%	24.19%

Fund Rollup	2022	2023	2024	2025	2026
State Appropriations	\$262,814,600	\$312,363,700	\$329,125,700	\$343,589,700	\$329,813,200
Tuition and Fees	\$155,069,600	\$168,405,719	\$143,827,872	\$166,348,800	\$166,348,800
Other Funding	\$644,620,307	\$675,454,776	\$787,087,013	\$820,947,100	\$820,947,100
<i>Total Funding</i>	<i>\$1,062,504,507</i>	<i>\$1,156,224,195</i>	<i>\$1,260,040,585</i>	<i>\$1,330,885,600</i>	<i>\$1,325,126,600</i>
Proportion State Funding	24.74%	27.02%	26.12%	25.82%	25.04%



Compound Annual Growth Rate

Category	USU	Systemwide
State Appropriations	5.98%	7.99%
Tuition and Fees	1.72%	2.53%
Other Funding	7.73%	7.11%
Total Funding	6.33%	6.72%

Since 2017, USU's budget has, on average, grown slower than the system's budget



Headcount

Level	Residency	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
High School	Non-Resident	137	288	274	282	188	227	196	217	253	225
	Resident	2,954	2,429	2,464	3,226	3,488	3,898	3,948	4,299	4,938	5,326
Undergraduate	Non-Resident	3,839	4,127	4,090	3,944	3,998	3,792	3,562	3,216	2,994	2,672
	Resident	18,246	18,960	18,741	18,435	18,551	18,023	18,495	18,380	18,612	18,726
Graduate	Non-Resident	1,260	1,208	1,114	985	1,042	995	926	901	816	852
	Resident	2,239	2,276	2,238	2,081	2,025	2,159	2,125	2,280	2,301	2,167
Totals	<i>Non-Resident</i>	<i>5,236</i>	<i>5,623</i>	<i>5,478</i>	<i>5,211</i>	<i>5,228</i>	<i>5,014</i>	<i>4,684</i>	<i>4,334</i>	<i>4,063</i>	<i>3,749</i>
	<i>Resident</i>	<i>23,439</i>	<i>23,665</i>	<i>23,443</i>	<i>23,742</i>	<i>24,064</i>	<i>24,080</i>	<i>24,568</i>	<i>24,959</i>	<i>25,851</i>	<i>26,219</i>
	<i>Grand Total</i>	<i>28,675</i>	<i>29,288</i>	<i>28,921</i>	<i>28,953</i>	<i>29,292</i>	<i>29,094</i>	<i>29,252</i>	<i>29,293</i>	<i>29,914</i>	<i>29,968</i>



Full-time Equivalent Enrollments

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
High School	1,071	1,029	1,089	1,170	1,159	1,286	1,313	1,402	1,614	1,745
Undergraduate	18,791	19,830	19,896	19,869	20,121	19,559	19,517	19,233	18,974	18,804
Graduate	2,743	2,692	2,600	2,474	2,487	2,579	2,508	2,604	2,578	2,528
<i>Total</i>	<i>22,605</i>	<i>23,550</i>	<i>23,585</i>	<i>23,513</i>	<i>23,767</i>	<i>23,423</i>	<i>23,338</i>	<i>23,239</i>	<i>23,167</i>	<i>23,077</i>

At USU, it takes 1.30 students to make one FTE. This is less than the degree-granting total of 1.37 but higher than the University of Utah's ratio of 1.03 (Utah's other research university).



Questions



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