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# Southern Utah University Budget Introduction

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# Introduction

- Regional University
- Fastest growing degree-granting institution (average year-over-year growth)





# Performance Funding Metrics

Metric	2022 Base	2023 Actual	2024 Actual	2024 Goal	2025 Goal	2027 Goal
Timely Completion	54.2%	57.9%	58.8%	57.2%	57.2%	57.2%
High Yield Awards	71.1%	72.4%	74.3%	72.9%	74.1%	74.1%
Access	3.36%	3.64%	4.22%			

*In 2024, SUU met both five-year metrics*



# Funding Lookback

Category	2017	2018	2019	2020	2021
State Appropriations	\$35,359,100	\$38,327,500	\$42,661,300	\$45,543,000	\$52,557,300
Tuition and Fees	\$52,904,132	\$53,863,985	\$61,487,291	\$67,688,993	\$76,158,492
Other Funding	\$62,544,595	\$55,650,238	\$71,799,305	\$61,101,426	\$75,401,196
<i>Total Funding</i>	<i>\$150,807,827</i>	<i>\$147,841,723</i>	<i>\$175,947,896</i>	<i>\$174,333,419</i>	<i>\$204,116,988</i>
Proportion State Funding	23.45%	25.92%	24.25%	26.12%	25.75%

Category	2022	2023	2024	2025	2026
State Appropriations	\$54,580,500	\$67,642,500	\$74,464,700	\$81,319,800	\$80,014,400
Tuition and Fees	\$73,046,733	\$86,126,508	\$90,161,912	\$72,722,300	\$72,722,300
Other Funding	\$96,102,713	\$82,516,187	\$92,822,268	\$95,895,000	\$95,895,000
<i>Total Funding</i>	<i>\$223,729,946</i>	<i>\$236,285,195</i>	<i>\$257,448,880</i>	<i>\$249,937,100</i>	<i>\$248,631,700</i>
Proportion State Funding	24.40%	28.63%	28.92%	32.54%	32.18%



# Compound Annual Growth Rate

Category	SUU	Systemwide
State Appropriations	9.50%	7.99%
Tuition and Fees	3.60%	2.53%
Other Funding	4.86%	7.11%
Total Funding	5.71%	6.72%

*Since 2017, SUU's budget state appropriations have, on average, grown faster than the system's, but the total budget has grown slower*





# Headcount

Level	Residency	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
High School	Non-Resident	12	10	17	12	126	305	314	227	174	243
	Resident	699	792	781	735	725	813	762	1,415	1,827	1,447
Undergraduate	Non-Resident	1,317	1,526	1,640	1,997	2,172	2,886	2,948	3,112	3,704	3,754
	Resident	5,456	5,967	6,263	6,580	6,821	7,252	7,615	8,033	7,637	8,294
Graduate	Non-Resident	77	119	139	130	143	147	338	415	463	639
	Resident	639	731	758	791	785	807	1,021	1,122	1,216	1,347
Totals	<i>Non-Resident</i>	1,406	1,655	1,796	2,139	2,441	3,338	3,600	3,754	4,341	4,636
	<i>Resident</i>	6,794	7,490	7,802	8,106	8,331	8,872	9,398	10,570	10,680	11,088
	<i>Grand Total</i>	<i>8,200</i>	<i>9,145</i>	<i>9,598</i>	<i>10,245</i>	<i>10,772</i>	<i>12,210</i>	<i>12,998</i>	<i>14,324</i>	<i>15,021</i>	<i>15,724</i>



# Full-time Equivalent Enrollments

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
High School	274	307	302	312	295	406	426	483	508	587
Undergraduate	5,899	6,468	6,744	7,089	7,728	7,995	8,926	9,665	9,785	10,420
Graduate	840	902	869	838	819	901	1,273	1,390	1,501	1,822
<i>Total</i>	<i>7,012</i>	<i>7,677</i>	<i>7,916</i>	<i>8,240</i>	<i>8,842</i>	<i>9,302</i>	<i>10,626</i>	<i>11,538</i>	<i>11,794</i>	<i>12,829</i>

At SUU, it takes 1.23 students to make one FTE. This is less than the degree-granting total of 1.37 and the lowest of the four regional universities.



# Questions



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