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# Snow College Budget Introduction

Joseph Fitzgerald

Finance Officer

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# Introduction

- Community College
- Smallest degree-granting institution (enrollments and budget)
- Dual-mission (technical education and associate's degrees)



# Performance Funding Metrics

| Metric            | Area     | 2022 Base | 2023 Actual | 2024 Actual | 2024 Goal | 2025 Goal | 2027 Goal |
|-------------------|----------|-----------|-------------|-------------|-----------|-----------|-----------|
| Timely Completion | Academic | 63.2%     | 64.9%       | 69.2%       | 66.0%     | 67.2%     | 67.2%     |
|                   | Tech     | 12.6%     | 14.1%       | 25.0%       | 16.6%     | 16.6%     | 16.6%     |
| High Yield Awards | Academic | 72.4%     | 73.9%       | 74.8%       | 76.3%     | 76.3%     | 79.4%     |
|                   | Tech     | 25.7%     | 42.1%       | 36.2%       | 32.7%     | 32.7%     | 32.7%     |
| Access            | Combined | 3.00%     | 2.91%       | 2.85%       |           |           |           |

*Snow met its five-year targets for 3 of 4 areas and did not meet the 2024 goal for the remaining*



# Funding Lookback

| Fund Rollup              | 2017                | 2018                | 2019                | 2020                | 2021                |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| State Appropriations     | \$22,973,900        | \$23,868,400        | \$33,610,800        | \$28,610,400        | \$30,756,000        |
| Tuition and Fees         | \$9,370,017         | \$9,676,091         | \$10,350,631        | \$9,616,927         | \$10,328,729        |
| Other Funding            | \$18,998,207        | \$41,385,590        | \$26,606,565        | \$16,016,687        | \$24,830,456        |
| <i>Total Funding</i>     | <i>\$51,342,124</i> | <i>\$74,930,081</i> | <i>\$70,567,996</i> | <i>\$54,244,014</i> | <i>\$65,915,185</i> |
| Proportion State Funding | 44.75%              | 31.85%              | 47.63%              | 52.74%              | 46.66%              |

| Fund Rollup              | 2022                | 2023                | 2024                | 2025                | 2026                |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| State Appropriations     | \$33,271,800        | \$42,995,700        | \$46,998,300        | \$48,547,400        | \$48,528,600        |
| Tuition and Fees         | \$18,024,405        | \$12,417,306        | \$9,328,137         | \$12,607,200        | \$12,607,200        |
| Other Funding            | \$34,533,629        | \$31,623,059        | \$31,737,774        | \$23,290,000        | \$23,290,000        |
| <i>Total Funding</i>     | <i>\$85,829,834</i> | <i>\$87,036,065</i> | <i>\$88,064,211</i> | <i>\$84,444,600</i> | <i>\$84,425,800</i> |
| Proportion State Funding | 38.76%              | 49.40%              | 53.37%              | 57.49%              | 57.48%              |



# Compound Annual Growth Rate

| Category             | Snow  | Systemwide |
|----------------------|-------|------------|
| State Appropriations | 8.66% | 7.99%      |
| Tuition and Fees     | 3.35% | 2.53%      |
| Other Funding        | 2.29% | 7.11%      |
| Total Funding        | 5.68% | 6.72%      |

*Since 2017, Snow's State Appropriations and Tuition revenues have, on average, grown faster than the system's budget but total budget has grown slower*



# Headcount

| Level         | Residency           | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  |
|---------------|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| High School   | Non-Resident        | 28    | 123   | 92    | 80    | 71    | 38    | 53    | 100   | 82    | 35    |
|               | Resident            | 1,223 | 1,303 | 1,622 | 1,835 | 1,845 | 1,929 | 2,122 | 2,227 | 2,212 | 1,833 |
| Undergraduate | Non-Resident        | 324   | 304   | 336   | 382   | 401   | 373   | 332   | 707   | 759   | 669   |
|               | Resident            | 3,230 | 3,377 | 3,364 | 3,292 | 3,257 | 3,110 | 3,368 | 3,122 | 3,017 | 2,884 |
| Totals        | <i>Non-Resident</i> | 352   | 427   | 428   | 462   | 472   | 411   | 385   | 807   | 841   | 704   |
|               | <i>Resident</i>     | 4,453 | 4,680 | 4,986 | 5,127 | 5,102 | 5,039 | 5,490 | 5,349 | 5,229 | 4,717 |
|               | <i>Grand Total</i>  | 4,805 | 5,107 | 5,414 | 5,589 | 5,574 | 5,450 | 5,875 | 6,156 | 6,070 | 5,421 |



# Full-time Equivalent Enrollments

|               | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         | 2021         | 2022         | 2023         | 2024         |
|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| High School   | 398          | 478          | 572          | 609          | 637          | 669          | 827          | 931          | 907          | 689          |
| Undergraduate | 3,226        | 3,365        | 3,360        | 3,306        | 3,268        | 3,153        | 3,155        | 3,338        | 3,330        | 3,184        |
| <i>Total</i>  | <i>3,625</i> | <i>3,842</i> | <i>3,931</i> | <i>3,915</i> | <i>3,905</i> | <i>3,822</i> | <i>3,982</i> | <i>4,269</i> | <i>4,236</i> | <i>3,873</i> |

At Snow, it takes 1.40 students to make one FTE. This is higher than the degree-granting total of 1.37 but lower than Salt Lake Community College's ratio of 1.75 (Utah's other community college).



# Questions



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